

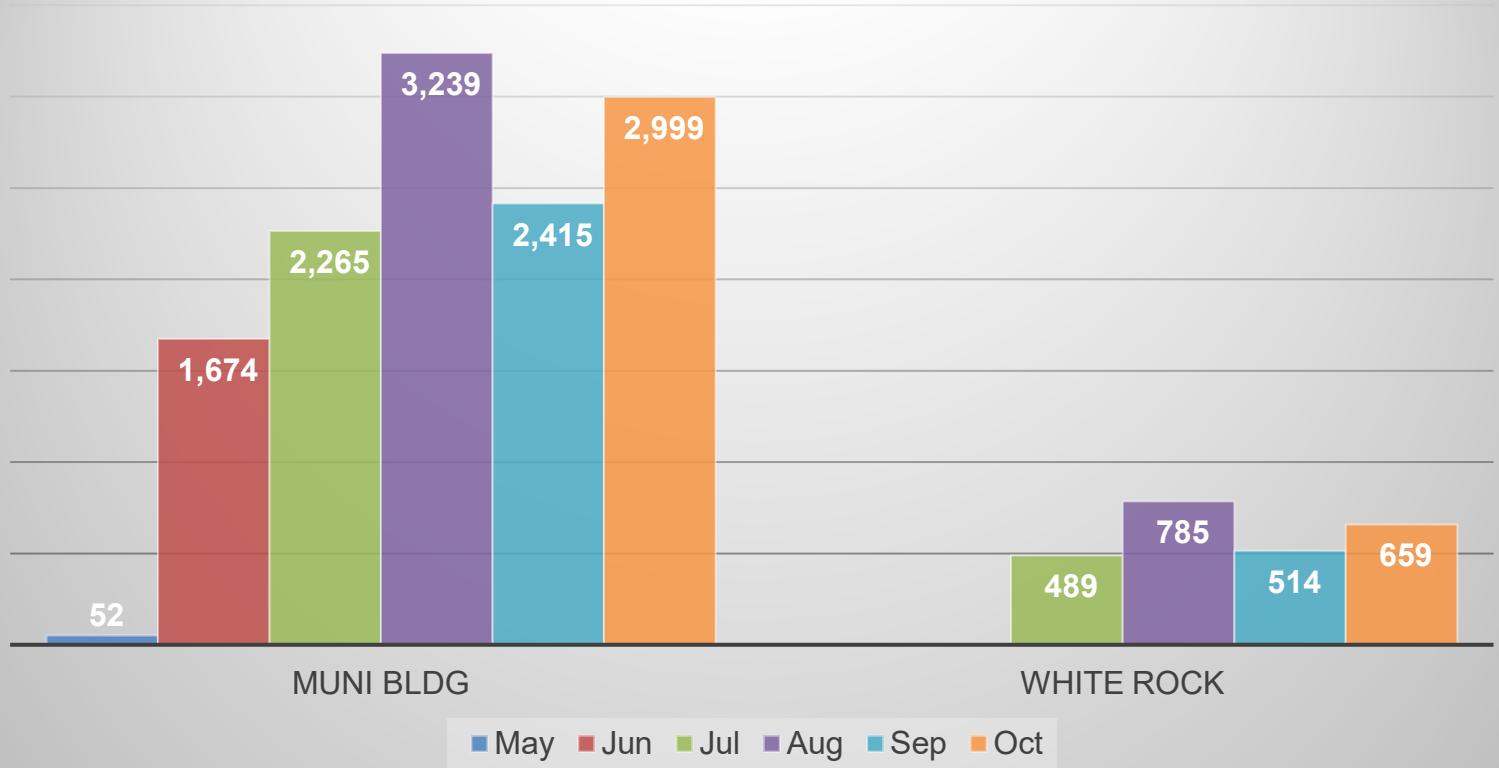
EV Charging Stations Update & Proposal

EV Charging Stations

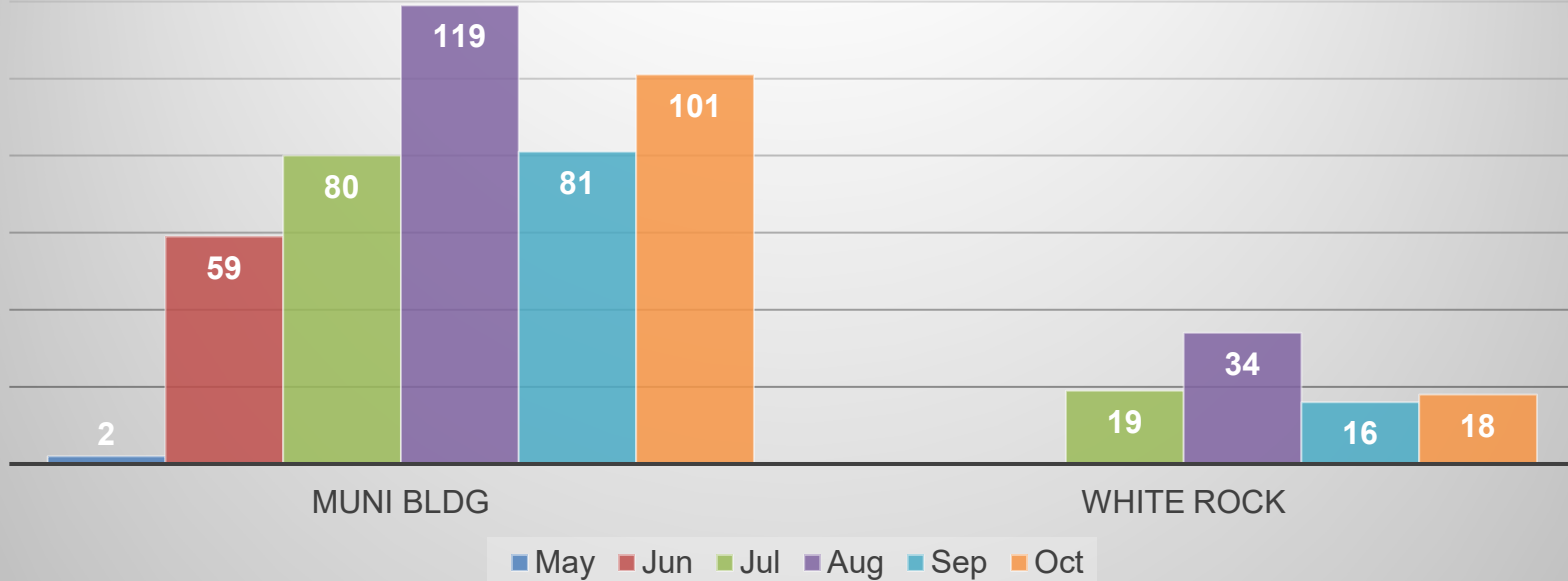
- **VW Grant – Two Level 3 Stations**
- **Muni Bldg & White Rock Visitor Center**

- **General Fund – 14 Level 2 Stations**
- **PCS (6), Muni Bldg(6), White Rock Visitor Center (2)**

DPU EV kWh by Location and Month



DPU EV CHARGING CUSTOMER COUNT



Financial Results – Level 3

(Muni & White Rock)

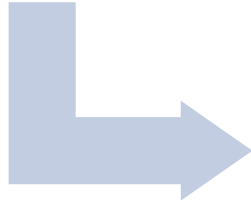
	MAY	JUN	JUL	AUG	SEP	OCT	YTD
Gross Revenue	\$ 18	\$ 586	\$ 963	\$ 1,408	\$ 1,026	\$ 1,281	\$ 5,282
Replacement		(583)	(583)	(583)	(583)	(583)	(2,917)
10% Service Fee	(2)	(59)	(96)	(141)	(103)	(128)	(529)
Maint Fee	-	(517)	(517)	(517)	(517)	(517)	(2,585)
Cellular Service	-	(160)	(160)	(160)	(160)	(160)	(800)
Elec Expense	-	(28)	(46)	(1,330)	(487)	(594)	(2,485)
Net Income	\$ 16	\$ (761)	\$ (439)	\$ (1,323)	\$ (824)	\$ (701)	\$ (4,033)

Proforma Level 3 (Muni & White Rock)

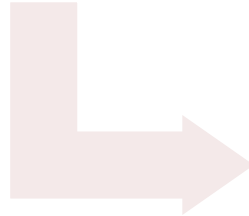
	kWh	Rate	MONTHLY	YTD
Gross Revenue	3500	\$ 0.58	\$ 2,030	\$24,360
Replacement			(583)	(6,996)
10% Service Fee			(203)	(2,436)
Maint Fee			(517)	(6,204)
Cellular Service			(160)	(1,920)
Elec Expense			(539)	(6,468)
Net Income			\$ 28	\$ 336

What Fund Should be Used

General Fund
Funding source
Not Enterprise Fund



Internal Service Fund (Equipment Fleet)
Can't Accept Payments from Citizens



Joint Utilities Fund
Enterprise Fund – has existing fee structure to collect
from both LAC internal & from Citizens

Accounting for EV Chargers

Consumer uses CC to pay
at EV Charging Station



Chargepoint sends payment to
LAC less 10% processing fee

DPU bills Elec Dist for energy consumed to
operate the charging station



Excess revenue over expense is retained
in a Cash Restricted Reserve Account for
future replacement EV Chargers

Next Steps

- 1) On Dec 4th, BPU consider approval of charging session fees
Level 2 \$0.23 per kWh & Level 3 \$0.58 per kWh
- 2) On Dec 17th, Council consider approval of transferring the
14 EV Chargers from the General Fund to the Joint Utilities
Fund
- 3) Excess revenues over expenses retained in restricted cash
account for funding future charging station replacement

Next Steps

- 4) **Separate ORG Code to allow for reporting for all EV activity**
- 5) **Funding for future EV Chargers can also fully or partially come from General Fund with transfer to Joint Utility Fund**

Questions?

