

### Budget Revision 2024-69

BPU Meeting Date: June 5, 2024

Council Meeting Date: June 25, 2024

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Joint Utilities Fund - Wastewater (early pay off of loans)	55185540	89xx	\$ -	\$ 9,975	\$ -	\$ (9,975)
2	Joint Utilities Fund - Water Production (early pay off of three loans)	54285665	89xx	\$ -	\$ 76,946	\$ -	\$ (76,946)
3	Joint Utilities Fund - Gas (correct labor allocation for GWS)	531xx	8111-82xx	\$ -	\$ 160,000	\$ -	\$ (160,000)
4	Joint Utilities Fund - Water Distribution (correct labor allocation for GWS)	541xx	8111-82xx	\$ -	\$ 80,000	\$ -	\$ (80,000)
5	Joint Utilities Fund - Water Production (correct labor allocation for GWS)	542xx	8111-82xx	\$ -	\$ 40,000	\$ -	\$ (40,000)
6	Joint Utilities Fund - Wastewater (correct labor allocation for GWS)	551xx	8111-82xx	\$ -	\$ (280,000)	\$ -	\$ 280,000
7	Joint Utilities Fund - Electric Distribution (correct labor allocation for GWS)	51285255	8961	\$ -	\$ 56,578	\$ -	\$ (56,578)
8	Joint Utilities Fund - Water Production (correct labor allocation for GWS)	54285665	8933	\$ -	\$ (161,793)	\$ -	\$ 161,793
9	Joint Utilities Fund - Wastewater (correct labor allocation for GWS)	55185540	89xx	\$ -	\$ 105,215	\$ -	\$ (105,215)

**Description:** The purpose of this budget revision is to make budget modifications necessary for year-end related to proper distribution of labor between Gas, Water and Sewer for GWS work performed; to pay off four loans with the state to free up pledged revenues and to properly distribute debt service between funds.

**Fiscal Impact:** The net fiscal impact to the Joint Utilities Fund is an increase in expenditures and decrease in fund balance by \$86,921.

*Karen Kendall*

05/31/2024

Preparer

Date

*Erika Thomas*

Budget & Performance Manager