

INCORPORATED COUNTY OF LOS ALAMOS ORDINANCE NO. 733

AN ORDINANCE AUTHORIZING THE INCORPORATED COUNTY OF LOS ALAMOS (COUNTY) TO SUBMIT AN AMENDMENT NO. 2, TO THE NEW MEXICO ENVIRONMENT DEPARTMENT (NMED) CLEAN WATER STATE REVOLVING FUND (CWSRF), FOR THE PURPOSE OF INCREASING THE FUNDING OF LOAN NUMBER CWSRF 110

WHEREAS, pursuant to Ordinance No. 720, the Incorporated County of Los Alamos (County) was authorized by the Los Alamos County Council (County Council) to enter into Loan Agreement No. CWSRF 110, with NMED for loan principal funding up to TWENTY-FIVE MILLION DOLLARS (\$25,000,000), plus accrued interest; and

WHEREAS, Amendment No. 1 to Loan Number CWSRF 110 directed the County to place “Signs” indicating “project funded by President Biden’s Bipartisan Infrastructure Law” and displaying the Environmental Protection Agency (EPA) logo and an official Building A Better America emblem; and

WHEREAS, the County Council has determined that it is in the best interest of County to apply for an increase in the principal amount by ONE MILLION TWO HUNDRED THOUSAND DOLLARS (\$1,200,000), to account for cost overruns, for a total funding amount of TWENTY-SIX MILLION TWO HUNDRED THOUSAND DOLLARS (\$26,200,000); and

WHEREAS, the NMED has agreed to increase the loan principal amount under the same terms and conditions set forth in the original loan.

NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE INCORPORATED COUNTY OF LOS ALAMOS:

Section 1. Amendment No. 2 to Loan Number CWSRF 110 be submitted to the NMED to increase the principal and loan subsidy grant amount for a total funding amount of TWENTY-SIX MILLION TWO HUNDRED THOUSAND DOLLARS (\$26,200,000), under the same conditions set forth for the original loan.

Section 2. The Incorporated County of Los Alamos Utilities Manager or designee is authorized to endorse any necessary loan amendment documents.

PASSED AND ADOPTED this 28th day of May 2024.

**COUNCIL OF THE INCORPORATED
COUNTY OF LOS ALAMOS**

**Denise Derkacs,
Council Chair**

ATTEST: (Seal)

**Naomi D. Maestas,
Los Alamos County Clerk**