

Budget Revision 2021-17

BPU Meeting Date: Nov 18, 2020

Council Meeting Date: Dec 1, 2020

	Fund/Dept	Munis Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Joint Utilities Fund - Electric Distribution	512852xx 8111 8219		\$ 35,709		\$ (35,709)
2	Joint Utilities Fund - Water Production	542856xx 8111 8219		\$ 9,684		\$ (9,684)

Description: The purpose of this budget revision is increase expenditure budget for Electric Distribution and Water Production for labor and benefits associated with execution of the IBEW union contract effective October 1, 2020. See attached worksheet for breakdown by ORG Code.

Fiscal Impact: The net fiscal impact to the Joint Utilities Fund is increase expenditure budget and decrease fund balance by \$45,393.