

Minutes

County Council – Special Session

*Randall Ryti, Council Chair; Denise Derkacs, Council Vice-Chair,  
Melanee Hand, David Izraelevitz, Keith Lepsch, David Reagor, and Sara Scott,  
Councilors*

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Monday, April 18<sup>th</sup>, 19<sup>th</sup>, & 25<sup>th</sup>, 2022

6:00 PM

Council Chambers – 1000 Central Avenue  
TELEVIEWED

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Budget Hearings

1. OPENING/ROLL CALL

The Council Chair, Randall Ryti, called the meeting to order at 6:00 p.m.

The following Councilors were in attendance:

Present: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz,  
Councilor Lepsch, Councilor Reagor, and Councilor Scott

2. PLEDGE OF ALLEGIANCE

Led by: All.

Council Chair Ryti made opening remarks regarding the procedure of the meeting due to COVID-19.  
Mr. Steven Lynne, County Manager, listed the County employees in attendance.

3. PUBLIC COMMENT

Ms. Katie Leonard commented regarding supporting the Sustainability Coordinator position.

4. APPROVAL OF AGENDA

A motion was made by Councilor Scott, seconded by Councilor Derkacs, that the agenda be approved, as presented.

The motion passed by acclamation with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz,  
Councilor Lepsch, Councilor Reagor, and Councilor Scott

5. BUSINESS (TO BE CONSIDERED 4/19/2022)

A. Approval of County Council Minutes for March 29, 2022, and April 5, 2022.

6. **PRESENTATIONS, PROCLAMATIONS AND RECONGNITIONS (TO BE CONSIDERED 4/19/2022)**

- A. Proclamation Declaring Friday, April 22, 2022, as "Earth Day 2022" (accepted by Los Alamos County Environmental Services Manager Angelica Gurule and Operations Manager for the Pajarito Environmental Education Center Beth Cortright).
- B. Proclamation Declaring Tuesday, April 19, 2022, as "Norma Jean Valdez Day" (accepted by Norma Jean Valdez)

7. **PUBLIC HEARING(S)**

- A. Introduction, Overview, Budget Summary, Long Term Financial Projections & Budget Options
  - 1) FY2023 Budget Hearings
- Mr. Steven Lynne, County Manager, spoke.
- B. Budget Presentations

**County Council**

Mr. Steven Lynne, County Manager, presented.

A motion was made by Councilor Izraelevitz, seconded by Councilor Derkacs, that Council *tentatively* approve the County Council budget in the amount of \$424,449.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**Municipal Court**

Honorable Elizabeth Allen, Municipal Judge, presented.

A motion was made by Councilor Derkacs, seconded by Councilor Scott, that Council *tentatively* approve the Municipal Court budget in the amount of \$626,252.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**County Manager**

Mr. Steven Lynne, County Manager, presented.

Ms. Julie Williams-Hill, Communications & Public Relations Administrator, spoke.

Ms. Helen Perraglio, Chief Financial Officer, spoke.

FY2023 Budget Option #2 Rank 1, \$150,000

FY2023 Budget Option #18 Rank 2, \$110,000

FY2023 Budget Option #19 Rank 2, \$100,000

A motion was made by Councilor Izraelevitz, seconded by Councilor Scott, that Council *tentatively* approve the County Manager budget in the amount of \$16,630,944 and budget option #'s: 2, 18, and 19.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**County Assessor**

Mr. Kenneth Milder, County Assessor, presented.

A motion was made by Councilor Izraelevitz, seconded by Councilor Derkacs, that Council *tentatively* approve the County Assessor budget in the amount of \$723,063.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**County Attorney**

Mr. Alvin Leaphart, County Attorney, presented.

A motion was made by Councilor Scott, seconded by Councilor Derkacs, that Council *tentatively* approve the County Attorney budget in the amount of \$1,146,521.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**County Clerk**

Ms. Naomi D. Maestas, County Clerk, presented.

A motion was made by Councilor Derkacs, seconded by Councilor Hand, that Council *tentatively* approve the County Clerk budget in the amount of \$820,757.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**Probate Court**

Honorable Michael Redondo, Probate Judge, presented.

A motion was made by Councilor Hand, seconded by Councilor Derkacs, that Council *tentatively* approve the Probate Court budget in the amount of \$5,953.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**County Sheriff**

Mr. Steven Lynne, County Manager, presented.

A motion was made by Councilor Lepsch, seconded by Councilor Hand, that Council *tentatively* approve the County Sheriff's budget in the amount of \$16,136.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**RECESS**

*Councilor Ryti called for a recess at 8:03 p.m. The meeting reconvened at 8:16 p.m.*

**Administrative Services**

Ms. Helen Perraglio, Chief Financial Officer, presented.

Mr. Steven Lynne, County Manager, spoke.

FY2023 Budget Option #1 Rank 1, \$110,000

FY2023 Budget Option #12 Rank 2, \$60,000

FY2023 Budget Option #13 Rank 2, \$30,000

FY2023 Budget Option #14 Rank 2, \$150,000

FY2023 Budget Option #28 Rank 3, \$100,000

A motion was made by Councilor Hand, seconded by Councilor Derkacs, that Council *tentatively* approve the Administrative Services Department budget in the amount of \$10,538,924 and budget options #'s: 1, 12, 13, 14, and 28.

The motion passed with the following vote:

Yes: 6 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, and Councilor Scott

No: 1 - Councilor Reagor

**Community Development Department**

Mr. Paul Andrus, Community Development Department Director, presented.

Mr. Dan Ungerleider, Economic Development Administrator, presented.

Mr. Steven Lynne, County Manager, presented.

FY2023 Budget Option #16 Rank 2, \$75,000

FY2023 Budget Option #17 Rank 2, \$50,000

A motion was made by Councilor Derkacs, seconded by Councilor Izraelevitz, that Council *tentatively* approve the Community Development Department budget in the amount of \$16,119,756 and budget options #'s: 16 and 17 and move budget option # 15 to the parking lot.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**RECESS**

Councilor Ryti called for a recess at 9:46 p.m. to be reconvened at 6:00 p.m., Tuesday, April 19, 2022.

**Tuesday, April 19, 2022**

**1. OPENING/ROLL CALL**

The Council Chair, Randall Ryti, called the meeting to order at 6:00 p.m.

The following Councilors were in attendance:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**2. PLEDGE OF ALLEGIANCE**

Led by: All.

**3. PUBLIC COMMENT**

Ms. Katie Leonard commented regarding support of the Sustainability Coordinator position.

**4. APPROVAL OF AGENDA**

Item not addressed.

## 5. BUSINESS

- A. Consideration and Possible Action on County Council Minutes for March 29, 2022 and April 5, 2022

A motion was made by Councilor Scott, seconded by Councilor Izraelevitz, that Council approve March 29, 2022 and April 5, 2022 minutes as presented.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

## 6. PRESENTATIONS, PROCLAMATIONS AND RECONGNITIONS (TO BE CONSIDERED 4/19/222)

- A. Proclamation Declaring Friday, April 22, 2022, as "Earth Day 2022"

Councilor Hand read and presented the proclamation to Ms. Angelica Gurule, Environmental Services Manager and Ms. Beth Cortright, Operations Manager for the Pajarito Environmental Education Center.

Ms Angelica Gurule, Environmental Services Manager, spoke.

Ms. Beth Cortright, Operations Manager for the Pajarito Environmental Education Center, spoke.

- B. Proclamation Declaring Tuesday, April 19, 2022, as "Norma Jean Valdez Day"

Councilor Lepsch read and presented the proclamation to Ms. Norma Jean Valdez.

Ms. Norma Jean Valdez, Deputy Security and Administrative Services Manager, spoke.

## 7. PUBLIC HEARING(S)

- A. Introduction, Overview, Budget Summary, Long Term Financial Projection & Budget Options

- 1) Continuation of FY2023 Budget Hearings

- B. Continuation of Budget Presentations

### Community Services Department

Mr. Cory Styron, Community Services Director, presented.

Mr. Steven Lynne, County Manager, spoke.

FY2023 Budget Option #3 Rank 1, \$76,000

FY2023 Budget Option #4 Rank 1, \$76,800

FY2023 Budget Option #5 Rank 1, \$90,000

FY2023 Budget Option #6 Rank 1, \$50,000

FY2023 Budget Option #20 Rank 2, \$130,000

FY2023 Budget Option #21 Rank 2, \$70,000

FY2023 Budget Option #22 Rank 2, \$15,000

FY2023 Budget Option #23 Rank 2, \$50,000

FY2023 Budget Option #31 Rank 3, \$250,000

FY2023 Budget Option #32 Rank 3, \$40,000

A motion was made by Councilor Derkacs, seconded by Councilor Scott, that Council *tentatively* approve the Community Services Department budget in the amount of \$31,630,030 and budget option #'s: 3, 4, 5, 6, 20, 21, 22, 23, 31 and 32.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**Fire Department**

Mr. Troy Hughes, Fire Chief, presented.

A motion was made by Councilor Hand, seconded by Councilor Derkacs, that Council *tentatively* approve the Fire Department budget in the amount of \$37,414,878.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**Police Department**

Mr. Dino Sgambellone, Police Chief, presented.

FY2023 Budget Option #7 Rank 1, \$220,000

FY2023 Budget Option #24 Rank 2, \$270,000

FY2023 Budget Option #25 Rank 2, \$160,000

A motion was made by Councilor Derkacs, seconded by Councilor Izraelevitz, that Council *tentatively* approve the Police Department budget in the amount of \$11,069,861 and budget option #'s: 7, 24, 25 and move item 39 to the parking lot.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

RECESS

*Councilor Ryti called for a recess at 8:04 p.m. The meeting reconvened at 8:17 p.m.*

**Public Works Department**

Mr. Juan Rael, Public Works Director, presented.

Mr. Steven Lynne, County Manager, spoke.

Mr. Eric Martinez, County Engineer, spoke.

FY2023 Budget Option #8 Rank 1, \$150,000

FY2023 Budget Option #9 Rank 1, \$60,000

FY2023 Budget Option #10 Rank 1, \$170,000

FY2023 Budget Option #26 Rank 2, \$500,000

FY2023 Budget Option #27 Rank 2, \$130,000

FY2023 Budget Option #29 Rank 3, \$150,000

FY2023 Budget Option #30 Rank 3, \$40,000

FY2023 Budget Option #33 Rank 3, \$35,000

FY2023 Budget Option #34 Rank 3, \$376,087

A motion was made by Councilor Scott, seconded by Councilor Derkacs, that Council *tentatively* approve the Public Works Department budget in the amount of \$55,914,480 and budget option #'s: 8, 9, 10, 26, 27, 29, 30, 33, 34 and moving #11 to the Parking Lot.

The motion passed with the following vote:

Yes: 6 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz,  
Councilor Lepsch, and Councilor Scott

No: 1 - Councilor Reagor

**Department of Public Utilities**

Mr. Philo Shelton, Utilities Manager, presented.

Ms. Helen Perraglio, Chief Financial Officer, spoke.

FY2023 Budget Option #40 Rank DPU, \$75,000

FY2023 Budget Option #41 Rank DPU, \$115,376

FY2023 Budget Option #42 Rank DPU, \$330,816

FY2023 Budget Option #43 Rank DPU, \$322,980

FY2023 Budget Option #44 Rank DPU, \$269,000

A motion was made by Councilor Derkacs, seconded by Councilor Izraelevitz, that Council *tentatively* approve the Utilities Department budget in the amount of \$86,581,568 and budget option #'s: 40, 41, 42, 43 and 44.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz,  
Councilor Lepsch, Councilor Reagor, and Councilor Scott



**Non-Departmental**

Mr. Steven Lynne, County Manager, presented.

A motion was made by Councilor Scott, seconded by Councilor Derkacs, that Council *tentatively* approve the Non-Departmental budget in the amount of \$4,552,409.

The motion passed with the following vote:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**RECESS**

Councilor Ryti called for a recess at 9:42 p.m. to be reconvened at 6:00 p.m., Monday, April 25, 2022.

**Tuesday, April 25, 2022**

**1. OPENING/ROLL CALL**

The Council Chair, Randall Ryti, called the meeting to order at 6:00 p.m.

The following Councilors were in attendance:

Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott

**2. PLEDGE OF ALLEGIANCE**

Led by: All.

**STATEMENT REGARDING CLOSED SESSION (Item not on the agenda)**

Councilor Izraelevitz, read the following statement for inclusion in the minutes: "The matters discussed in the closed session of County Council held on April 25, 2022, that began at 4:30 p.m. were limited only to those topics specified in the notice of the closed session, and no action was taken on any matter in that closed session. We request that this statement be included in the meeting minutes."

Councilor Ryti asked that Budget Item 38 be moved to the parking lot. There were no objections.

**3. PUBLIC COMMENT**

Ms. Dina Pesenson commented on parking lot Item 11, position needed for ROW maintenance associated with glyphosate ban.

Mr. Robert Gibson commented on LARES Items 35 -38.

4. **APPROVAL OF AGENDA**

Item not addressed

5. **BUSINESS (Heard on 4/19/2022)**

- A. Consideration and Possible Action on County Council Minutes for March 29, 2022 and April 5, 2022.

6. **PRESENTATIONS, PROCLAMATIONS AND RECONGNITIONS (Heard on 4/19/2022)**

- A. Proclamation Declaring Friday, April 22, 2022, as "Earth Day 2022"
- B. Proclamation Declaring Tuesday, April 19, 2022, as "Norma Jean Valdez Day"

7. **PUBLIC HEARING(S)**

- A. Introduction, Overview, Budget Summary, Long Term Financial Projection & Budget Options
- 2) Continuation of FY2023 Budget Hearings
- B. Continuation of Budget Presentations

**Capital Improvement Projects (CIP)**

Mr. Steven Lynne, County Manager, outlined current CIP projects included in the budget.

Mr. Cory Styron, Community Services Director, spoke.

Ms. Anne Laurent, Assistant County Manager, spoke.

Ms. Helen Perraglio, Chief Financial Officer, spoke.

A motion was made by Councilor Izraelevitz, seconded by Councilor Derkacs, that Council amend the Capital Improvement Project fund budget summary as discussed by the items highlighted in blue.

The motion passed with the following vote:

Yes: 6 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, and Councilor Scott

No: 1 - Councilor Reagor

Council engaged in a discussion of the parking lot Items.

**RECESS**

*Councilor Ryti called for a recess at 8:03 p.m. The meeting reconvened at 8:15 p.m.*

#### **FY2023 Budget Item #15**

Mr. Steven Lynne, County Manager, spoke.

Mr. Paul Andrus, Community Development Department Director, spoke.

Council engaged in a discussion of the parking lot Item 15

**A motion was made by Councilor Izraelevitz, seconded by Councilor Reagor, that Council *tentatively* approve the parking lot Item number 15.**

**The motion passed with the following vote:**

**Yes: 7 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, Councilor Reagor, and Councilor Scott**

#### **FY2023 Budget Item #39**

Council engaged in a discussion of parking lot Item #39.

Councilor Ryti suggested skipping parking lot Item #39. There were no objections.

#### **FY2023 Budget Item #7**

Mr. Steven Lynne, County Manager, spoke.

Mr. Dino Sgambellone, Police Chief, spoke.

Council engaged in a discussion of parking lot Item #7-A.

**A motion was made by Councilor Derkacs, seconded by Councilor Izraelevitz, that Council *tentatively* approve parking lot Item 7-A.**

**The motion passed with the following vote:**

**Yes: 5 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, and Councilor Reagor**

**No: 2 - Councilor Izraelevitz and Councilor Scott**

#### **FY2023 Budget Item #11 and Item #6**

Mr. Steven Lynne, County Manager, spoke.

Mr. Juan Rael, Public Works Director, spoke.

Mr. Cory Styron, Community Services Director, spoke.

Council engaged in a discussion of parking lot Item #11 and Item #6

A motion was made by Councilor Hand, seconded by Councilor Derkacs, that Council *tentatively* approve the parking lot Item number 11 which is for the FTE Equipment Operator for the right-of-way maintenance and number 6 in the CSD department for permaculture weed barriers associated with glyphosate ban.

The motion passed with the following vote:

Yes: 6 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Reagor, and Councilor Scott

No: 1 - Councilor Izraelevitz

#### FY2023 Budget Item #38

Mr. Steven Lynne, County Manager, spoke.  
Mr. Philo Shelton, Utilities Manager, presented.

Council engaged in a discussion of parking lot Item #38.  
Councilor Derkacs suggested that council take no action on Item #38. There were no objections.

#### RECESS

*Councilor Ryti called for a recess at 9:30 p.m. The meeting reconvened at 9:36 p.m.*

A motion was made by Councilor Izraelevitz, seconded by Councilor Derkacs, that Council adopt the FY2023 budget in the amount of \$280,368,039.00 as described in Attachment B, Summary of Changes from Proposed to Adopted Budget, as amended.

He further moved that Council approve the following items related to the adoption of the FY2023 budget:

1. Long Range Financial Projection as amended during budget hearing in Attachment C;
2. Equipment Replacement Schedule in Attachment F;
3. Recurring Grants Schedule in Attachment H;
4. Summary of Pension Fund Administrative Costs in Attachment G;
5. Schedule of Appropriations for Salary Adjustments in Attachment I; and
6. FY2023 Department of Public Utilities' Schedule of Funds in Attachment J.
7. General Fund 10-Year Projections in Attachment N.

He further moved that Council approve continuing appropriations in the FY2023 from the County of Los Alamos Printed on 4/25/2022 FY2022 budget for the items listed on Attachment M.

He further moved that per Code Ordinance 02-302, Section 40-63 (c)(12), Council approves redirecting the FY2021 DPU profit transfer in the amount of \$848,911 to remain within the Department of Public Utilities for the purpose of investing in utility infrastructure to facilitate coordination with roads projects. I further move to approve Budget Revision 2022-54.

The motion passed with the following vote:

Yes: 6 - Councilor Ryti, Councilor Derkacs, Councilor Hand, Councilor Izraelevitz, Councilor Lepsch, and Councilor Scott

No: 1 - Councilor Reagor

8. **ADJOURNMENT**

The meeting adjourned at 9:40 p.m.

INCORPORATED COUNTY OF LOS ALAMOS

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Randall T. Ryti, Council Chair

Attest:

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Naomi D. Maestas, County Clerk

Meeting Transcribed by: Victoria N. Montoya, Senior Deputy Clerk

# LONG RANGE FINANCIAL PROJECTION

This Long Range Financial Projection (LRFP) is prepared in accordance with Financial Policies Section IX, Long Range Financial Projection. The purpose is to provide a longer-term context for the budget, to clarify and illustrate Council's long-range financial policy direction, and to integrate the estimated long-term operating impacts from capital projects into the operating budget projections.

The focus of the LRFP is on the general governmental operations of the County. The Joint Utilities and other proprietary funds are excluded from this analysis.

## **Baseline Scenario**

The key assumptions built into the baseline LRFP are the following:

### Revenue Assumptions:

1. Charges for services, franchise taxes and interfund/interdepartmental charges are estimated using a simple forecast based upon past history. The primary assumptions for each of these lines was that the specific mix of revenues would remain stable over time and that there were no significant plans or other revenue interrelationships that would require a more refined projection model.
2. Grants – The detail for FY2023 was reviewed and those items that were one time in nature or declining were reduced in future years. The base estimate for expected recurring revenues in the General fund is \$786,000 in FY2023. This amount was inflated at a rate of 1% for 2024. The inflation rate was set at 3% thereafter.
3. Land Sales – The County has future plans that would involve sale of County land parcels. Land sales revenue totaling approximately \$200,000 is included in the CIP Fund for FY2022, 1,500,000 for FY2023 and \$2,800,000 for FY2024. Any land sales will be subject to future development plans and subject to Council approval. Any land sales will be subject to future development plans and subject to Council approval.
4. GRT revenue – The two primary sources of input for GRT revenue projections are the federal budget projections and input from LANL regarding projected spending. While the first input drives the other, it is the spending that actually generates GRT.

The GRT revenues are estimated to change as follows (in \$millions):

Actual		Projected											
2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
58	65	69	72	73	75	78	80	82	85	87	90	93	
5.5%	12.1%	6.2%	4.4%	1.4%	2.7%	4.0%	2.6%	2.5%	3.7%	2.4%	3.5%	3.3%	

The increase projected beginning in FY2021 is consistent with higher LANL budgets, increased hiring and spending at LANL, and with YTD receipts in FY2020.

5. There are no specific property tax rate adjustments projected. **NOTE** – the state's yield control formula will impact the calculated levied rate, so Council and the public should expect to see some

# LONG RANGE FINANCIAL PROJECTION

minor rate changes from the state calculation when the rates are certified from the state in September and presented to the Council for adoption.

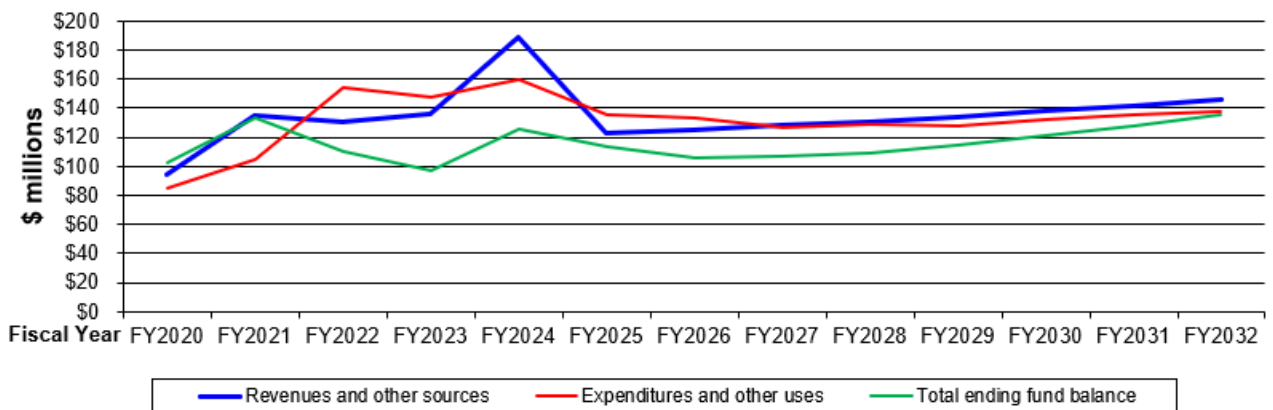
6. If not specifically addressed, revenues are projected to follow either historical trends or historical averages.

## Operating Expenditure Assumptions:

1. In FY2025 and beyond, General Fund Expenditures are estimated to inflate annually at an average of 3%.
2. Expenditures in other special revenue funds inflate at varying rate of 1% to 3% annually.
3. The total of \$1,600,000 per year transfer from the General Fund to the Economic Development Fund is comprised of \$400,000 per year for the housing loan programs and \$1,200,000 for the Los Alamos Public Schools and University of New Mexico – Los Alamos. Both transfers are projected to continue until 2032.
4. FY2023 and forward includes planned operational costs within Community Services and Public Works in the General Fund for capital projects under construction and for planned future projects.

The following table and graph illustrate the projected outcomes.

Governmental Activities Summary (in \$ millions)													
	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Total beginning fund balance	94	103	133	109	97	126	114	106	107	109	115	121	128
Revenues and other sources	94	135	131	136	189	123	125	128	131	134	138	142	146
Expenditures and other uses	(85)	(105)	(154)	(148)	(160)	(135)	(133)	(127)	(129)	(128)	(132)	(135)	(138)
Total ending fund balance	103	133	110	97	126	114	106	107	109	115	121	128	136



# LONG RANGE FINANCIAL PROJECTION

The projected fund balance growth is primarily due to projected growth in the General Fund, CIP and CIP Permanent Funds.

## **Financial Risks and Mitigation Strategies**

The most significant risk inherent in this LRFP is that projected GRT tax revenue from LANL decreases substantially (either the taxable status of the contractor changes and/or the nature and size of LANL operations changes, and/or State tax law changes unfavorably).

The Council's regional strategy to pursue a State legislative change was successful and has alleviated the risk associated with the tax status of the LANL contractor. Under the new law, any federal or state lab contractor will be subject to GRT, regardless of non-profit status. Another element used by the County is to have a relatively conservative policy for fund balance targets. This enables the County to have some lead time to react to unexpected GRT changes. In addition, a basic tenet of the County's ongoing budget development processes is to find efficiencies where possible, realign personnel with changing operations, and eliminate vacant positions when possible, thereby reducing recurring operating costs.

## **SUMMARY**

The purpose of the LRFP is to illustrate the potential long-term impacts of operating and capital plans from a comprehensive perspective. The Capital Improvement Program, implemented as a whole and based upon the stated assumptions, is projected to generate positive economic benefit and to improve the quality of life for the community, although there are risks that will need to be managed carefully. It also projects that some additional capacity for other projects will be available over the long-term.



## FY 2023 Equipment Replacement

### General Fund Divisions

Unit#	Division	Year of Unit	DESCRIPTION				Equipment Fund Budget
					Full Cost	Police Budget	
1157	Police	2012	F250 SD Ext Cab Reg Bed	\$	37,500.00	\$ 4,500.00	\$ 33,000
1170	Police	2013	Police Sedan Full Size	\$	70,000.00	\$ 10,000.00	\$ 60,000
1193	Police	2014	Police Sedan Full Size	\$	70,000.00	\$ 10,000.00	\$ 60,000
1194	Police	2014	Police Sedan Full Size	\$	70,000.00	\$ 10,000.00	\$ 60,000
1208	Police	2014	Police Truck 4X4	\$	70,000.00	\$ 10,000.00	\$ 60,000
3137	Golf Course	2010	Reel master 5610 Riding Mower				\$ 81,000
999	Risk	2003	Durango 4X4 4 Door				\$ 31,000
3110	Recreation	2010	Zamboni				\$ 93,000
3149	Parks	2011	Mower W/ bag option				\$ 15,000
1163	Facilities	2012	E350 Ford Econoline				\$ 26,000
1131	Engineering	2009	Chevy 1500 4X4 Crew Cab				\$ 33,000
3181	Parks	2013	Backhoe				\$ 110,000
969	Traffic and Streets	2002	International 10 YD Dump				\$ 142,000
2067/3084	Traffic and Streets	2002	Spreader 10 YD, Plow 10ft Attachment for Unit 969				\$ 101,000
			Fleet Replacement Subtotal				\$905,000

\* Police Grant as per Finance. Police need to fund Cameras, Radios, Laptops, Gun Locks, and any additional items that are not part of the original replacement.

### Enterprise Funds

Unit#	Description		Year Of Unit		Estimated Replacement Cost	
	Environmental Services	Year		Full Cost	In ECO Fund Budget	In Equipment Fund budget
3147	Hy Lift Loader 930 H	2011		\$313,409	\$74,409.00	\$ 239,000
1016	Rolloff Truck W/ Stinger(3018/3019)	2004		\$170,000	\$0.00	\$ 170,000
3018/3019	Grapple unit part of Unit 1016	2004		\$186,500	\$78,500.00	\$ 108,000
	Equipment Fund Subtotal					\$517,000
	Equipment Grand Total					\$669,909

Utilities			Full Cost	In Utilities Fund Budget	In Equipment Fund budget
1166	Pick Up 4WD Ext Cab	2012			\$25,000
1251	Utility 4WD	2016			\$40,000
1173	Ford Expedition	2012	\$46,000	\$11,000	\$35,000
3146	Hydraulic Cable Puller	2010	\$162,000	\$57,000	\$105,000
2048	Utility Trailer 8FT	2001			\$3,000
3106	Backhoe	2009			\$110,000
	Equipment Fund Subtotal				\$318,000
	Equipment Grand Total				\$208,000

Because these buses are grant funded, the grant funded portion resides in the Transit Budget. The replacement cost of these buses is split between the Transit Fund and The Equipment Fund.				Full Cost	In Transit Fund Budget	In Equipment Fund budget
4112	Trolley			\$486,180	\$440,716	\$45,464
4141	Arboc			\$153,257	\$122,605	\$30,652
	Equipment Fund Subtotal					\$76,116
	Equipment Fund Grand Total					\$639,437

### Equipment Fund Grand Total

Equipment Fund Grand Total					\$1,816,116
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## FY 2024 Equipment Replacement

### General Fund Divisions

Unit#	Division	Year of Unit	DESCRIPTION				Equipment Fund Budget
					Full Cost	Police Budget	
1209	Police	2014	F150 4X4 Crew Cab	\$ 70,000.00	\$ 10,000.00		\$60,000
1210	Police	2015	Ford Utility SUV	\$ 70,000.00	\$ 10,000.00		\$60,000
1226	Police	2016	F150 4X4 Crew Cab	\$ 70,000.00	\$ 10,000.00		\$60,000
1227	Police	2016	Ford Utility SUV	\$ 70,000.00	\$ 10,000.00		\$60,000
1257	Police	2017	Ford Utility SUV	\$ 70,000.00	\$ 10,000.00		\$60,000
3026	Parks	2004	Bobcat S185 Open Cab W/Auger Drive Attachment				\$50,000
3120	Golf Course	2009	Mower JDW Rotary				\$94,000
3194	Golf Course	2013	Mower Greens Master 3300 Rotary				\$45,000
3195	Golf Course	2013	Mower Greens Master 3300 Rotary				\$45,000
1175	Facilities	2013	Chevy 3500 4X4 Utility Body				\$50,000
3182	Facilities	2013	Snow Plow 8.5 for 1175				\$10,500
1040	Traffic and Streets	2007	Truck Contractor Bed				\$147,000
3059	Traffic and Streets	2007	Compressor for 1040 Pull Behind				\$20,000
1177	Facilities	2013	Chevy 3500 4X4 Utility Body				\$50,000
3192	Facilities	2013	Snow Plow 8.5 for 1177				\$10,500
1182	Traffic and Streets	2013	truck and plow				\$50,000
3190	Traffic and Streets	2013	Plow 8.5 Pro Plus				\$10,500
2041	Recreation	2000	Enclosed Trailer 5x8 (Possible upgrade to 6X12)				\$7,300
Fleet Replacement Sub Total							\$889,800

### Enterprise Funds

Unit#	Description	Year Of Unit			Estimated Replacement Cost
<b>Environmental Services</b>			<b>Year</b>	<b>Full Cost</b>	<b>In ECO Fund Budget</b>
1223	Refuse Truck Side Loader	2016			\$320,000
3135	Water Tank 800 gallon W/ pump	2010			\$6,000
Equipment Fund Subtotal					\$326,000
Equipment Grand Total					\$0

Utilities			Full Cost	In Utilities Fund Budget	In Equipment Fund budget
1094	Aerial Bucket Truck	2009			\$225,000
1144	F350 SD Dump Body	2011			\$52,000
3145	Snow Plow 7.5 ft	2011			\$10,000
1202	F350 SD Ext Cab Utility Bed	2014			\$58,000
3142	Mower Rotary Riding	2010			\$26,000
1183	1 Ton Utility Ext Cab 4WD	2013			\$45,000
1143	Truck Septic Hauler	2011			\$156,000
Equipment Fund Subtotal					\$572,000
Equipment Grand Total					\$0

Because these buses are grant funded, the grant funded portion resides in the Transit Budget. The replacement cost of these buses is split between the Transit Fund and The Equipment Fund.				Full Cost	In Transit Fund Budget	In Equipment Fund budget
4121	Caravan			\$168,583	\$159,912	\$8,671
4122	International			\$605,000	\$547,881	\$57,119
4123	International			\$605,000	\$548,665	\$56,335
Equipment Fund Subtotal					\$122,125	
Equipment Grand Total					\$1,378,583	

### Equipment Fund Grand Total

Equipment Fund Grand Total	\$1,909,925
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**Schedule of Recurring Grants  
Estimates for FY2023**

<b>Dept/Div</b>	<b>Funding Source</b>	<b>Grant Description</b>	<b>Amount</b>
<b>Fire</b>			
	NMPRC	Fire Protection Fund	\$ 850,000
	NMDOH	Emergency Medical Services Fund	10,000
<b>Muni Court</b>			
	MCAF	Muni Court Automation Grant	8,580
<b>Community Services</b>			
	NMCYFD	Juvenile Justice Advisory Board	147,567
	NMDCA	Library Go Bonds	28,620
	NMSL	Library State Grant	14,570
	NMDOH	Community Health Council	9,461
	NMDFA	Local DWI Distribution	117,000
<b>Police</b>			
	NMDHSEM	State Homeland Security Grant Program	215,000
	NMDOT	STEP/Buckle Up/ENDWI	11,949
	NMDFA	Law Enforcement Protection Fund	45,000
	NMCVRC	VOCA/VAWA	20,348
	NMDFA	E911	210,000
	NMDHSEM	Emergency Management Planning Grant	100,000
	USDOJ	Bulletproof Vest Program	2,650
<b>Transit</b>			
	NMDOT	Transit 5311	1,793,961
	USDOI	National Park Services - Bandelier Service	190,620
<b>Public Works</b>			
	NMDOT	School Bus Route Program	99,000
	NMDOT	County Arterial Program	26,000
	NMDOT	Cooperative Program	50,000
<b>Airport</b>			
	USFAA		-
	NMDOT		95,000
<b>Total</b>			<b>\$ 4,045,326</b>

*Approval of this schedule of recurring routine grants authorizes the department to apply for the grant. If the actual award is different from the amount included in the budget, a budget revision will be presented to Council for consideration during the fiscal year.*

## PENSION FUND BUDGET SUMMARY

	FY2020 Actuals	FY 2021 Actuals	FY 2022 Projected Budget	FY 2023 Proposed Budget	Variance FY 2023 vs FY 2022	FY 2024 Projected Budget	Variance FY 2024 vs FY 2023
<b>Over (under funding carryover)</b>	\$ 122,555	148,512	167,045	182,765	9%	198,799	9%
<b>Revenues:</b>							
Participant/Management Fees and Interest	176,079	159,000	163,770	167,045	2%	168,716	1%
<b>Expenditures:</b>							
Administrative (trustee) Fees	142,004	133,231	139,050	141,831	2%	143,249	1%
Legal and Audit Fees	8,118	7,236	9,000	9,180	2%	9,272	1%
<b>Expenditures</b>	150,122	140,467	148,050	151,011	2%	152,521	1%
<b>Over (under) funding of pension costs</b>	\$ 148,512	167,045	182,765	198,799	9%	214,994	8%

The **Pension Fund** accounts for participant fees paid by employees and the costs for administrative, legal and audit fees of the pension. In FY2019, the County contracted with a new investment advisor. Under this new arrangement, the plan receives fees from the investment funds which combined with participant fees are used to pay the administrative, legal and audit fees of the plan. In prior years, the majority of the administrative fees were paid direct to the investment advisor and not reflected in this statement.

Budgets are generally not presented for Pension Trust Funds under current accounting standards. The FY2023 proposed budget for administrative costs are being presented here for Council approval, however it will not be listed as a formal part of the final budget that is adopted.

**FY2023 Proposed Budget**  
**Schedule of Appropriations for Salary Adjustments**

<b>Group</b>	<b>In Accordance With</b>	<b>Estimated Costs</b>
Non-union employees*	Per Compensation Policy or Employment Contract	1,649,559
Association of Plumbers & Pipefitters - Local 412	Collective Bargaining Agreement (July 1, 2021 to June 30, 2026)	50,710
Firefighters' Association Local 3279**	Collective Bargaining Agreement (June 1, 2020 to June 30, 2025)	200,279
IBEW - Local 611	Collective Bargaining Agreement (Oct. 1, 2020 to Sep. 20, 2024)	22,214
Police Union AFL-CIO, Local 14	Collective Bargaining Agreement (July 1, 2019 to June 30, 2024)	134,397
<b>TOTAL</b>		<b>\$ 2,057,159</b>

Estimated costs are salary amounts only. Total costs including related benefits are approximately 35% higher.

\* 5% requested. This would provide a 2% pool for individual merit adjustments plus a 3% Cost of Labor adjustment to the pay plan structure.

\*\* Per the Firefighters' Association agreement, the step plan will not be increased until the first full pay period of July 2024. The amount shown in the above chart is for potential increases associated with individual firefighter's annual moving within steps.

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Beginning Cash - Unrestricted per FY21 ACFR	\$ 1,087,068	\$ 731,365	\$ 1,492,789	\$ 9,433,091	\$ (1,652,714)	\$ 2,923,778	\$ 14,015,377
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 13,280,814	\$ 1,349,044	\$ 2,032,932	\$ 2,083,888	\$ -	\$ 4,363,479	\$ 23,110,157
Total Cash Per FY21 ACFR	\$ 14,367,882	\$ 2,080,408	\$ 3,525,721	\$ 11,516,979	\$ (1,652,714)	\$ 7,287,257	\$ 37,125,533
Beginning Cash - Unrestricted per FY22 Projected	\$ (374,273)	\$ (2,047,595)	\$ 1,377,622	\$ 6,198,596	\$ (4,273,711)	\$ 1,983,231	\$ 2,863,870
Beginning Cash - Restricted Including Reserves per FY22 Projected	\$ 13,520,965	\$ 1,338,576	\$ 2,032,932	\$ 2,097,635	\$ -	\$ 4,363,479	\$ 23,353,587
Total Cash Per FY22 Projected	\$ 13,146,692	\$ (709,019)	\$ 3,410,554	\$ 8,296,231	\$ (4,273,711)	\$ 6,346,710	\$ 26,217,457
Total Budgeted Revenue (including transfers-in/grants/loans)	38,441,973	15,536,122	7,477,752	10,669,290	6,199,967	7,875,100	86,200,204
Intrafund Charges/Commodities	8,074,789	(8,074,789)	(4,310,400)	3,363,500	(3,363,500)	-	(4,310,400)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>							
1. Current Operations Budget (Including Normal Maintenance) Expense	(45,752,842)	(4,474,117)	(2,667,125)	(4,314,597)	(2,626,449)	(4,662,553)	(64,497,683)
2. Bond & Other Debt Service Expense	(601,674)	(982,377)	-	(654,788)	-	(698,314)	(2,937,154)
3b. Capital Plan for FY2023 - Replacement Expense	B (145,000)	(650,000)	(375,000)	(1,950,000)	-	(2,243,000)	(5,363,000)
4a. Franchise Fee (paid to the General Fund) Expense		(304,202)	(148,114)	-	-	-	(452,315)
4b. In Lieu Taxes (paid to the General Fund) Expense	(17,245)	(260,204)	(276,202)	-	-	-	(553,651)
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	(8,467,365)	-	-	(8,467,365)
<b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>							
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	18,595	1,946,103	-	382,973	2,347,671
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	A -	-	(18,595)	(1,946,103)	-	(382,973)	(2,347,671)
w. Net Add/Reduction - Util Operating Reserve	-	-	204,076	240,555	-	315,019	759,651
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	39,000	-	-	-	-	-	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	3,980	450,000	-	5,572	459,552
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (39,000)	-	(208,056)	(690,555)	-	(320,591)	(1,258,203)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(46,516,762)	(14,745,689)	(7,776,841)	(15,386,750)	(5,989,949)	(7,603,866)	(98,019,857)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 0	\$ 790,433	\$ (299,089)	\$ (1,353,960)	\$ 210,018	\$ 271,234	\$ (381,364)
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	(654,033)	(345,845)	-	-	-	(999,879)
6b. All Remaining Operating Profits (after intial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 0	\$ 136,400	\$ (644,934)	\$ (1,353,960)	\$ 210,018	\$ 271,234	\$ (1,381,242)

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Projected Ending Cash - Unrestricted FY22 Proposed	\$ (374,641)	\$ (1,898,568)	\$ 506,036	\$ 2,153,412	\$ (4,063,693)	\$ 1,550,900	\$ 8,781,523
Projected Ending Cash - Restricted FY22 Proposed	\$ 13,521,333	\$ 1,325,949	\$ 2,259,584	\$ 4,788,859	\$ -	\$ 5,067,044	\$ 26,962,768
Total Projected Ending Cash FY22 Proposed	\$ 13,146,692	\$ (572,620)	\$ 2,765,620	\$ 6,942,271	\$ (4,063,693)	\$ 6,617,944	\$ 35,744,291
Funded Reserve Balances	\$ 13,521,333	\$ 1,325,949	\$ 2,259,584	\$ 4,788,859	\$ -	\$ 5,067,044	\$ 26,366,197
Reserve Targets	\$ 19,296,825	\$ 13,803,319	\$ 2,259,584	\$ 4,788,859	\$ 2,320,143	\$ 5,067,044	\$ 47,535,773
Total Reserves Over<Under> Target	\$ (5,775,492)	\$ (12,477,370)	\$ -	\$ 0	\$ (2,320,143)	\$ 0	\$ (21,169,576)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

# ATTACHMENT J

## Schedule of Funds FY2023 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
<b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b>							
Beginning Balance FY2021 ACFR	-	-	1,341,644	1,916,743	-	2,016,257	5,274,644
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	1,341,644	1,916,743	-	2,016,257	
Budgeted Additions to the Reserve FY2023	-	-	204,076	240,555	-	315,019	759,651
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	1,545,720	2,157,298	-	2,331,276	6,034,295
<b>TARGET FY2023</b>	<b>6,450,432</b>	<b>2,519,261</b>	<b>1,545,720</b>	<b>2,157,298</b>	<b>1,313,225</b>	<b>2,331,276</b>	<b>16,317,213</b>
<b>Debt Service Reserve (as required by loan docs)</b>							
Beginning Balance FY2021 ACFR	1,704,511	1,349,044	-	167,145	-	717,755	3,938,455
Net Change in Reserve FY2022 to be booked June 30	365,892	(10,468)	-	13,747	-	-	
Projected Balance FY2022	2,070,403	1,338,576	-	180,892	-	717,755	
Budgeted Additions to the Reserve FY2023	601,674	982,377	-	709,354	-	-	2,293,406
Budgeted Reductions to the Reserve FY2023	(993,447)	(995,004)	-	(654,788)	-	-	(2,643,240)
Budgeted Balance FY2023	1,678,630	1,325,949	-	235,458	-	717,755	3,588,621
<b>TARGET FY2023</b>	<b>1,678,670</b>	<b>1,325,949</b>	<b>-</b>	<b>235,458</b>	<b>-</b>	<b>717,755</b>	<b>3,957,831</b>
<b>Retirement/Reclamation Reserve (per agreements)</b>							
Beginning Balance FY2021 ACFR	11,576,303	-	-	-	-	-	11,576,303
Net Change in Reserve FY2022 to be booked June 30	227,400	-	-	-	-	-	
Projected Balance FY2022	11,803,703	-	-	-	-	-	
Budgeted Additions to the Reserve FY2023	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	11,842,703	-	-	-	-	-	11,615,303
<b>TARGET FY2023</b>	<b>9,919,257</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,919,257</b>
<b>Capital Expenditures Reserve</b>							
Beginning Balance FY2021 ACFR	-	-	425,947	-	-	1,257,990	1,683,937
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	425,947	-	-	1,257,990	
Budgeted Additions to the Reserve FY2023	-	-	18,595	1,946,103	-	382,973	2,347,671
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	444,542	1,946,103	-	1,640,963	4,031,608
<b>TARGET FY2023 (annual deprec + 2.5%)</b>	<b>1,248,466</b>	<b>1,202,161</b>	<b>444,542</b>	<b>1,946,103</b>	<b>556,919</b>	<b>1,640,963</b>	<b>7,039,154</b>
<b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b>							
Beginning Balance FY2021 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	-	-	-	-	-
<b>TARGET FY2023</b>	<b>-</b>	<b>8,217,306</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,217,306</b>



# ATTACHMENT J

## Schedule of Funds FY2023 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
<b>Contingency Reserve</b> (single largest equipment with potential for failure DPU Asset Team)							
Beginning Balance FY2021 ACFR	-	-	265,341	-	-	371,477	636,818
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	265,341	-	-	371,477	-
Budgeted Additions to the Reserve FY2023	-	-	3,980	450,000	-	5,572	459,552
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	269,321	450,000	-	377,049	1,096,370
<b>TARGET FY2023</b>	-	<b>538,642</b>	<b>269,321</b>	<b>450,000</b>	<b>450,000</b>	<b>377,049</b>	<b>2,085,012</b>
<b>Bond Proceeds Restricted</b> (no outstanding bond proceeds at this time)							
Beginning Balance FY2021 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	-	-	-	-	-
<b>TARGET FY2023</b>	-	-	-	-	-	-	-
<b>TOTAL RESERVES/RESTRICTED CASH</b>							
Beginning Balance FY2021 ACFR	13,280,814	1,349,044	2,032,932	2,083,888	-	4,363,479	23,110,157
Net Change in Reserve FY2022 to be booked June 30	593,292	(10,468)	-	13,747	-	-	-
Projected Balance FY2022	13,874,106	1,338,576	2,032,932	2,097,635	-	4,363,479	-
Budgeted Additions to the Reserve FY2023	640,674	982,377	226,652	3,346,013	-	703,565	5,899,281
Budgeted Reductions to the Reserve FY2023	(993,447)	(995,004)	-	(654,788)	-	-	(2,643,240)
Budgeted Balance FY2023	13,521,333	1,325,949	2,259,584	4,788,859	-	5,067,044	26,366,197
<b>TARGET FY2023</b>	<b>19,296,825</b>	<b>13,803,319</b>	<b>2,259,584</b>	<b>4,788,859</b>	<b>2,320,143</b>	<b>5,067,044</b>	<b>47,535,773</b>
<b>Total Reserves Over&lt;Under&gt; Target</b>	<b>(5,775,492)</b>	<b>(12,477,370)</b>	<b>-</b>	<b>0</b>	<b>(2,320,143)</b>	<b>0</b>	<b>(21,169,576)</b>

# ATTACHMENT J

## Capital Plan with Funding Sources Schedule FY2023 Budget

See 10-Year Capital Plan for Detailed Listing of Projects

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Capital Projects Funded through Reserve or Unrestricted Cash	145,000	650,000	375,000	1,950,000	-	1,043,000	4,163,000
Capital Projects Funded through Debt	-	-	-	6,088,705	-	1,200,000	7,288,705
Capital Projects Funded through Grants				2,378,660		-	2,378,660
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>145,000</b>	<b>650,000</b>	<b>375,000</b>	<b>10,417,365</b>	<b>-</b>	<b>2,243,000</b>	<b>13,830,365</b>

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 to FY2032

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>ELECTRIC PRODUCTION</b>										
Beginning Cash - Unrestricted per FY21 ACFR	\$ 1,087,068									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 13,280,814									
Total Cash	\$ 14,367,882									
Beginning Cash - Unrestricted per Current FY Projected	\$ (374,273)	\$ (374,641)	\$ (413,479)	\$ 66,654	\$ (603,446)	\$ (1,294,349)	\$ (1,955,569)	\$ (2,279,124)	\$ (2,460,647)	\$ (811,998)
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 13,520,965	\$ 13,521,333	\$ 13,560,171	\$ 13,598,159	\$ 13,636,355	\$ 13,674,831	\$ 13,713,726	\$ 13,752,273	\$ 13,790,503	\$ 12,154,703
Total Cash Current FY Projected	\$ 13,146,692	\$ 13,146,692	\$ 13,146,692	\$ 13,664,813	\$ 13,032,909	\$ 12,380,482	\$ 11,758,157	\$ 11,473,149	\$ 11,329,856	\$ 11,342,705
Total Budgeted Revenue (including transfers-in/grants/loans)	38,441,973	38,890,855	39,918,543	33,121,763	33,433,783	38,313,524	45,960,472	44,195,192	44,584,793	44,722,597
Intrafund Charges/Commodities	8,074,789	6,665,043	7,123,203	6,704,196	6,743,439	6,988,607	6,972,336	6,988,234	6,751,294	6,751,294
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(45,752,842)	(44,443,396)	(45,377,264)	(39,625,155)	(40,257,225)	(45,357,292)	(52,653,336)	(50,771,479)	(51,323,238)	(51,484,054)
2. Bond & Other Debt Service Expense	(601,674)	(599,256)	(587,117)	(577,462)	(571,180)	(569,918)	(564,481)	(555,240)	-	-
3b. Capital Plan for FY2023 - Replacement Expense	<b>B</b> (145,000)	(500,000)	(550,000)	(250,000)	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	(17,245)	(13,245)	(9,245)	(5,245)	(1,245)	2,755	-	-	-	-
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
<b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	<b>A</b> -	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	-	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	227,400	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	<b>A</b> (227,400)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(46,516,762)	(45,555,897)	(46,523,625)	(40,457,862)	(40,829,649)	(45,924,455)	(53,217,817)	(51,326,719)	(51,323,238)	(51,484,054)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 0	\$ 0	\$ 518,121	\$ (631,904)	\$ (652,427)	\$ (622,325)	\$ (285,009)	\$ (143,293)	\$ 12,849	\$ (10,163)
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 0	\$ 0	\$ 518,121	\$ (631,904)	\$ (652,427)	\$ (622,325)	\$ (285,009)	\$ (143,293)	\$ 12,849	\$ (10,163)
Projected Ending Cash - Unrestricted	\$ (374,641)	\$ (413,479)	\$ 66,654	\$ (603,446)	\$ (1,294,349)	\$ (1,955,569)	\$ (2,279,124)	\$ (2,460,647)	\$ (811,998)	\$ (861,161)
Projected Ending Cash - Restricted	\$ 13,521,333	\$ 13,560,171	\$ 13,598,159	\$ 13,636,355	\$ 13,674,831	\$ 13,713,726	\$ 13,752,273	\$ 13,790,503	\$ 12,154,703	\$ 12,193,703
Total Projected Ending Cash	\$ 13,146,692	\$ 13,146,692	\$ 13,664,813	\$ 13,032,909	\$ 12,380,482	\$ 11,758,157	\$ 11,473,149	\$ 11,329,856	\$ 11,342,705	\$ 11,332,542
Funded Reserve Balances	\$ 13,521,333	\$ 13,560,171	\$ 13,598,159	\$ 13,636,355	\$ 13,674,831	\$ 13,713,726	\$ 13,752,273	\$ 13,790,503	\$ 12,154,703	\$ 12,193,703
Reserve Targets	\$ 19,292,629	\$ 19,152,101	\$ 18,472,702	\$ 18,117,720	\$ 17,764,829	\$ 18,108,639	\$ 18,210,970	\$ 18,539,634	\$ 17,305,133	\$ 17,762,091
Total Reserves Over<Under> Target	\$ (5,771,296)	\$ (5,591,930)	\$ (4,874,543)	\$ (4,481,366)	\$ (4,089,998)	\$ (4,394,913)	\$ (4,458,697)	\$ (4,749,131)	\$ (5,150,430)	\$ (5,568,388)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032 ELECTRIC PRODUCTION

	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
<b>Operations Reserve (180 days of bud operations and maint)</b>										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>5,742,940</b>	<b>6,450,432</b>	<b>5,882,811</b>	<b>6,142,704</b>	<b>6,070,009</b>	<b>6,021,781</b>	<b>6,638,511</b>	<b>6,676,094</b>	<b>6,649,861</b>	<b>6,715,864</b>
<b>Debt Service Reserve (as required by loan docs)</b>										
Beginning Balance	1,704,511	2,070,403	1,678,630	1,678,468	1,677,456	1,676,652	1,676,128	1,676,023	1,675,570	1,674,800
Budgeted Additions to the Reserve	1,306,921	601,674	599,256	587,117	577,462	571,180	569,918	564,481	555,240	-
Budgeted Reductions to the Reserve	(941,029)	(993,447)	(599,418)	(588,129)	(578,266)	(571,704)	(570,023)	(564,934)	(556,010)	(1,674,800)
Budgeted Balance	2,070,403	1,678,630	1,678,468	1,677,456	1,676,652	1,676,128	1,676,023	1,675,570	1,674,800	(0)
<b>TARGET</b>	<b>1,706,949</b>	<b>1,678,670</b>	<b>1,678,468</b>	<b>1,677,456</b>	<b>1,676,652</b>	<b>1,676,128</b>	<b>1,676,023</b>	<b>1,675,570</b>	<b>1,674,800</b>	<b>-</b>
<b>Retirement/Reclamation Reserve (per agreements)</b>										
Beginning Balance	11,576,303	11,803,703	11,842,703	11,881,703	11,920,703	11,959,703	11,998,703	12,037,703	12,076,703	12,115,703
Budgeted Additions to the Reserve	227,400	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	11,803,703	11,842,703	11,881,703	11,920,703	11,959,703	11,998,703	12,037,703	12,076,703	12,115,703	12,154,703
<b>TARGET</b>	<b>10,757,566</b>	<b>9,919,257</b>	<b>10,343,349</b>	<b>9,401,546</b>	<b>9,118,462</b>	<b>8,814,322</b>	<b>8,541,507</b>	<b>8,606,708</b>	<b>8,962,375</b>	<b>9,336,671</b>
<b>Capital Expenditures Reserve (annual deprec + 2.5%)</b>										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
<b>TARGET (annual deprec + 2.5%)</b>	<b>1,243,341</b>	<b>1,244,270</b>	<b>1,247,473</b>	<b>1,250,996</b>	<b>1,252,598</b>	<b>1,252,598</b>	<b>1,252,598</b>	<b>1,252,598</b>	<b>1,252,598</b>	<b>1,252,598</b>
<b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b>										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032 ELECTRIC PRODUCTION

	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
<b>Contingency Reserve</b> (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	-	-	-	-	-	-	-	-	-	-
<b>Bond Proceeds Restricted</b>										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	-	-	-	-	-	-	-	-	-	-
<b>TOTAL RESERVES/RESTRICTED CASH</b>										
Beginning Balance	13,280,814	13,874,106	13,521,333	13,560,171	13,598,159	13,636,355	13,674,831	13,713,726	13,752,273	13,790,503
Budgeted Additions to the Reserve	1,534,321	640,674	638,256	626,117	616,462	610,180	608,918	603,481	594,240	39,000
Budgeted Reductions to the Reserve	(941,029)	(993,447)	(599,418)	(588,129)	(578,266)	(571,704)	(570,023)	(564,934)	(556,010)	(1,674,800)
Budgeted Balance	13,874,106	13,521,333	13,560,171	13,598,159	13,636,355	13,674,831	13,713,726	13,752,273	13,790,503	12,154,703
<b>TARGET</b>	19,450,796	19,292,629	19,152,101	18,472,702	18,117,720	17,764,829	18,108,639	18,210,970	18,539,634	17,305,133
<b>Total Reserves Over&lt;Under&gt; Target</b>	(5,576,690)	(5,771,296)	(5,591,930)	(4,874,543)	(4,481,366)	(4,089,998)	(4,394,913)	(4,458,697)	(4,749,131)	(5,150,430)

# ATTACHMENT J

## Capital Plan with Funding Sources Schedule

### FY2023 to FY2032

See 10-Year Capital Plan for Detailed Listing of Projects

### ELECTRIC PRODUCTION

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	145,000	500,000	550,000	250,000	-	-	-	-	-	-
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>145,000</b>	<b>500,000</b>	<b>550,000</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 to FY2032

ELECTRIC DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 731,365									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 1,349,044									
Total Cash	\$ 2,080,408									
Beginning Cash - Unrestricted per Current FY Projected	\$ (2,047,595)	\$ (1,898,568)	\$ (234,778)	\$ -	\$ (163,876)	\$ (341,920)	\$ (531,443)	\$ (731,190)	\$ (943,461)	\$ (1,163,022)
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 1,338,576	\$ 1,325,949	\$ 1,492,706	\$ 3,386,523	\$ 6,954,162	\$ 9,580,891	\$ 9,685,474	\$ 9,867,113	\$ 11,501,083	\$ 15,681,620
Total Cash Current FY Projected	\$ (709,019)	\$ (572,620)	\$ 1,257,927	\$ 3,386,523	\$ 6,790,286	\$ 9,238,971	\$ 9,154,031	\$ 9,135,924	\$ 10,557,622	\$ 14,518,598
Total Budgeted Revenue (including transfers-in/grants/loans)	15,536,122	23,079,745	28,356,695	23,184,942	22,151,713	20,422,340	21,009,300	21,826,987	28,061,204	21,883,024
Intrafund Charges/Commodities	(8,074,789)	(6,665,043)	(7,123,203)	(6,704,196)	(6,743,439)	(6,988,607)	(6,972,336)	(6,988,234)	(7,042,059)	(7,058,117)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,474,117)	(4,279,390)	(4,343,581)	(4,408,735)	(4,474,866)	(4,541,989)	(4,610,118)	(4,679,270)	(4,749,459)	(4,820,701)
2. Bond & Other Debt Service Expense	(982,377)	(2,637,584)	(2,668,623)	(2,831,118)	(2,814,777)	(2,808,179)	(2,788,592)	(2,779,121)	(2,286,743)	(2,285,760)
3b. Capital Plan for FY2023 - Replacement Expense	B (650,000)	(6,375,000)	(10,875,000)	(4,575,000)	(4,350,000)	(4,800,000)	(5,250,000)	(4,500,000)	(8,550,000)	(2,200,000)
4a. Franchise Fee (paid to the General Fund) Expense	(304,202)	(327,612)	(350,061)	(364,169)	(382,523)	(397,939)	(409,956)	(426,560)	(430,784)	(425,240)
4b. In Lieu Taxes (paid to the General Fund) Expense	(260,204)	(260,204)	(115,000)	(114,999)	(114,999)	(114,999)	(115,000)	(115,000)	(114,999)	(114,999)
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	1,725,769	117,234	111,469	123,000	134,531	115,313	219,094
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	(1,725,769)	(117,234)	(111,469)	(123,000)	(134,531)	(115,313)	(219,094)
w. Net Add/Reduction - Util Operating Reserve	-	-	1,891,231	552,720	42,243	41,269	40,074	42,878	37,206	32,849
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	1,275,608	2,468,614	(47,604)	20,197	1,457,349	4,069,051	1,439,097
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	615,878
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	(1,891,231)	(1,828,328)	(2,510,856)	6,335	(60,271)	(1,500,227)	(4,106,257)	(2,087,823)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(14,745,689)	(20,544,833)	(25,475,468)	(18,998,217)	(18,880,604)	(19,651,712)	(20,146,002)	(19,488,185)	(23,174,044)	(16,904,817)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 790,433	\$ 2,534,912	\$ 2,881,227	\$ 4,186,725	\$ 3,271,108	\$ 770,627	\$ 863,298	\$ 2,338,802	\$ 4,887,160	\$ 4,978,206
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	(654,033)	(704,366)	(752,631)	(782,962)	(822,423)	(855,567)	(881,405)	(917,104)	(926,184)	(914,264)
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 136,400	\$ 1,830,547	\$ 2,128,596	\$ 3,403,763	\$ 2,448,685	\$ (84,940)	\$ (18,107)	\$ 1,421,698	\$ 3,960,976	\$ 4,063,942
Projected Ending Cash - Unrestricted	\$ (1,898,568)	\$ (234,778)	\$ -	\$ (163,876)	\$ (341,920)	\$ (531,443)	\$ (731,190)	\$ (943,461)	\$ (1,163,022)	\$ 594,085
Projected Ending Cash - Restricted	\$ 1,325,949	\$ 1,492,706	\$ 3,386,523	\$ 6,954,162	\$ 9,580,891	\$ 9,685,474	\$ 9,867,113	\$ 11,501,083	\$ 15,681,620	\$ 17,988,455
Total Projected Ending Cash	\$ (572,620)	\$ 1,257,927	\$ 3,386,523	\$ 6,790,286	\$ 9,238,971	\$ 9,154,031	\$ 9,135,924	\$ 10,557,622	\$ 14,518,598	\$ 18,582,540
Funded Reserve Balances	\$ 1,325,949	\$ 1,492,706	\$ 3,386,523	\$ 6,954,162	\$ 9,580,891	\$ 9,685,474	\$ 9,867,113	\$ 11,501,083	\$ 15,681,620	\$ 17,988,455
Reserve Targets	\$ 13,803,319	\$ 13,900,700	\$ 13,996,778	\$ 13,442,511	\$ 13,743,271	\$ 14,921,834	\$ 16,887,672	\$ 16,922,343	\$ 16,757,047	\$ 17,959,633
Total Reserves Over<Under> Target	\$ (12,477,370)	\$ (12,407,994)	\$ (10,610,255)	\$ (6,488,349)	\$ (4,162,381)	\$ (5,236,360)	\$ (7,020,558)	\$ (5,421,261)	\$ (1,075,426)	\$ 28,823

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

Los Alamos County Council  
Special Session  
FY 2023 Budget  
Attachment J

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

ELECTRIC DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b>											
Beginning Balance	-	-	-	-	1,891,231	2,443,951	2,486,194	2,527,463	2,567,537	2,610,415	2,647,621
Budgeted Additions to the Reserve	-	-	-	1,891,231	552,720	42,243	41,269	40,074	42,878	37,206	32,849
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	1,891,231	2,443,951	2,486,194	2,527,463	2,567,537	2,610,415	2,647,621	2,680,470
<b>TARGET</b>	<b>3,346,672</b>	<b>2,519,261</b>	<b>2,433,603</b>	<b>2,404,321</b>	<b>2,443,951</b>	<b>2,486,194</b>	<b>2,527,463</b>	<b>2,567,537</b>	<b>2,610,415</b>	<b>2,647,621</b>	<b>2,680,470</b>
<b>Debt Service Reserve (as required by loan docs)</b>											
Beginning Balance	1,349,044	1,338,576	1,338,576	1,492,706	1,495,292	1,508,834	1,507,472	1,506,922	1,505,290	1,504,501	1,463,469
Budgeted Additions to the Reserve	1,133,909	982,377	2,637,584	2,668,623	2,831,118	2,814,777	2,808,179	2,788,592	2,779,121	2,286,743	2,285,760
Budgeted Reductions to the Reserve	(1,144,377)	(995,004)	(2,483,454)	(2,666,037)	(2,817,576)	(2,816,139)	(2,808,729)	(2,790,224)	(2,779,910)	(2,327,775)	(2,285,842)
Budgeted Balance	1,338,576	1,325,949	1,492,706	1,495,292	1,508,834	1,507,472	1,506,922	1,505,290	1,504,501	1,463,469	1,463,387
<b>TARGET</b>	<b>1,338,576</b>	<b>1,325,949</b>	<b>1,463,883</b>	<b>1,466,469</b>	<b>1,480,011</b>	<b>1,478,649</b>	<b>1,478,099</b>	<b>1,476,467</b>	<b>1,475,677</b>	<b>1,434,646</b>	<b>1,434,564</b>
<b>Retirement/Reclamation Reserve (per agreements)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Expenditures Reserve</b>											
Beginning Balance	-	-	-	-	-	1,725,769	1,843,003	1,954,472	2,077,472	2,212,003	2,327,316
Budgeted Additions to the Reserve	-	-	-	-	1,725,769	117,234	111,469	123,000	134,531	115,313	219,094
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	1,725,769	1,843,003	1,954,472	2,077,472	2,212,003	2,327,316	2,546,410
<b>TARGET (annual deprec + 2.5%)</b>	<b>1,267,081</b>	<b>1,202,161</b>	<b>1,283,738</b>	<b>1,447,097</b>	<b>1,725,769</b>	<b>1,843,003</b>	<b>1,954,472</b>	<b>2,077,472</b>	<b>2,212,003</b>	<b>2,327,316</b>	<b>2,546,410</b>
<b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b>											
Beginning Balance	-	-	-	-	-	1,275,608	3,744,222	3,696,617	3,716,815	5,174,164	9,243,214
Budgeted Additions to the Reserve	-	-	-	-	1,275,608	2,468,614	-	20,197	1,457,349	4,069,051	1,439,097
Budgeted Reductions to the Reserve	-	-	-	-	-	-	(47,604)	-	-	-	-
Budgeted Balance	-	-	-	-	1,275,608	3,744,222	3,696,617	3,716,815	5,174,164	9,243,214	10,682,311
<b>TARGET</b>	<b>7,098,305</b>	<b>8,217,306</b>	<b>8,172,755</b>	<b>8,123,968</b>	<b>7,229,534</b>	<b>7,363,730</b>	<b>8,381,529</b>	<b>10,177,221</b>	<b>10,026,438</b>	<b>9,740,687</b>	<b>10,682,311</b>



# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

ELECTRIC DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	615,878
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	615,878
<b>TARGET</b>	<b>530,682</b>	<b>538,642</b>	<b>546,722</b>	<b>554,922</b>	<b>563,246</b>	<b>571,695</b>	<b>580,270</b>	<b>588,974</b>	<b>597,809</b>	<b>606,776</b>	<b>615,878</b>
<b>Bond Proceeds Restricted (no outstanding bond proceeds at this time)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RESERVES/RESTRICTED CASH</b>											
Beginning Balance	1,349,044	1,338,576	1,338,576	1,492,706	3,386,523	6,954,162	9,580,891	9,685,474	9,867,113	11,501,083	15,681,620
Budgeted Additions to the Reserve	1,133,909	982,377	2,637,584	4,559,854	6,385,215	5,442,868	2,960,917	2,971,863	4,413,879	6,508,312	4,592,677
Budgeted Reductions to the Reserve	(1,144,377)	(995,004)	(2,483,454)	(2,666,037)	(2,817,576)	(2,816,139)	(2,856,333)	(2,790,224)	(2,779,910)	(2,327,775)	(2,285,842)
Budgeted Balance	1,338,576	1,325,949	1,492,706	3,386,523	6,954,162	9,580,891	9,685,474	9,867,113	11,501,083	15,681,620	17,988,455
<b>TARGET</b>	<b>13,581,317</b>	<b>13,803,319</b>	<b>13,900,700</b>	<b>13,996,778</b>	<b>13,442,511</b>	<b>13,743,271</b>	<b>14,921,834</b>	<b>16,887,672</b>	<b>16,922,343</b>	<b>16,757,047</b>	<b>17,959,633</b>
<b>Total Reserves Over&lt;Under&gt; Target</b>	<b>(12,242,741)</b>	<b>(12,477,370)</b>	<b>(12,407,994)</b>	<b>(10,610,255)</b>	<b>(6,488,349)</b>	<b>(4,162,381)</b>	<b>(5,236,360)</b>	<b>(7,020,558)</b>	<b>(5,421,261)</b>	<b>(1,075,426)</b>	<b>28,823</b>

# ATTACHMENT J

## Capital Plan with Funding Sources Schedule FY2023 to FY2032

See 10-Year Capital Plan for Detailed Listing of Projects

<b>ELECTRIC DISTRIBUTION</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>	<b>FY2028</b>	<b>FY2029</b>	<b>FY2030</b>	<b>FY2031</b>	<b>FY2032</b>
Capital Projects Funded through Reserve or Unrestricted Cash	\$ 650,000	\$ -	\$ 375,000	\$ -	\$ 1,800,000	\$ 4,800,000	\$ 5,250,000	\$ 4,500,000	\$ 2,550,000	\$ 2,200,000
Capital Projects Funded through Debt	-	6,375,000	10,500,000	4,575,000	2,550,000	-	-	-	6,000,000	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>\$ 650,000</b>	<b>\$ 6,375,000</b>	<b>\$ 10,875,000</b>	<b>\$ 4,575,000</b>	<b>\$ 4,350,000</b>	<b>\$ 4,800,000</b>	<b>\$ 5,250,000</b>	<b>\$ 4,500,000</b>	<b>\$ 8,550,000</b>	<b>\$ 2,200,000</b>

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 to FY2032

GAS DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 1,492,789									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 2,032,932									
Total Cash	\$ 3,525,721									
Beginning Cash - Unrestricted per Current FY Projected	\$ 1,377,622	\$ 506,036	\$ 194,287	\$ 78,432	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 2,032,932	\$ 2,259,584	\$ 2,291,750	\$ 2,320,064	\$ 2,293,283	\$ 2,302,871	\$ 2,328,570	\$ 2,382,910	\$ 2,431,807	\$ 2,484,359
Total Cash Current FY Projected	\$ 3,410,554	\$ 2,765,620	\$ 2,486,037	\$ 2,398,496	\$ 2,293,283	\$ 2,302,871	\$ 2,328,570	\$ 2,382,910	\$ 2,431,807	\$ 2,484,359
Total Budgeted Revenue (including transfers-in/grants/loans)	7,477,752	6,873,768	7,084,786	6,772,110	6,857,950	7,017,700	7,169,435	7,302,439	7,467,500	7,649,316
Intrafund Charges/Commodities	(4,310,400)	(3,556,800)	(3,600,000)	(3,203,200)	(3,203,200)	(3,296,800)	(3,369,600)	(3,458,000)	(3,567,200)	(3,692,000)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(2,667,125)	(2,716,051)	(2,756,792)	(2,798,144)	(2,840,116)	(2,882,718)	(2,925,958)	(2,969,848)	(3,014,395)	(3,059,611)
2. Bond & Other Debt Service Expense	-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2023 - Replacement Expense	B (375,000)	(150,000)	(75,000)	(150,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
4a. Franchise Fee (paid to the General Fund) Expense	(148,114)	(136,221)	(140,519)	(134,285)	(136,027)	(139,213)	(142,233)	(144,870)	(148,149)	(151,763)
4b. In Lieu Taxes (paid to the General Fund) Expense	(276,202)	(276,202)	(271,904)	(278,138)	(276,396)	(273,211)	(270,190)	(267,554)	(264,274)	(260,660)
5a. Capital Additions and Improvements for FY2023 - Capital Expense										
<b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	9,609	3,844	1,922	3,844	1,922	1,922	1,922	1,922	1,922
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	(9,609)	(3,844)	(1,922)	(3,844)	(1,922)	(1,922)	(1,922)	(1,922)	(1,922)
w. Net Add/Reduction - Util Operating Reserve	-	18,517	20,371	20,676	20,986	21,301	21,620	21,945	22,274	22,608
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	4,040	4,100	(49,379)	(15,242)	2,476	30,798	25,030	28,357	8,438
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	(22,557)	(24,471)	28,703	(5,744)	(23,777)	(52,418)	(46,975)	(50,630)	(31,046)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(7,776,841)	(6,835,274)	(6,844,215)	(6,563,767)	(6,530,739)	(6,666,941)	(6,782,982)	(6,915,271)	(7,069,019)	(7,239,035)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (299,089)	\$ 38,493	\$ 240,571	\$ 208,343	\$ 327,211	\$ 350,760	\$ 386,454	\$ 387,168	\$ 398,481	\$ 410,282
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	(345,845)	(318,076)	(328,112)	(313,556)	(317,623)	(325,061)	(332,114)	(338,271)	(345,929)	(354,366)
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (644,934)	\$ (279,583)	\$ (87,541)	\$ (105,213)	\$ 9,588	\$ 25,698	\$ 54,340	\$ 48,897	\$ 52,552	\$ 55,915
Projected Ending Cash - Unrestricted	\$ 506,036	\$ 194,287	\$ 78,432	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 22,948
Projected Ending Cash - Restricted	\$ 2,259,584	\$ 2,291,750	\$ 2,320,064	\$ 2,293,283	\$ 2,302,871	\$ 2,328,570	\$ 2,382,910	\$ 2,431,807	\$ 2,484,359	\$ 2,517,327
Total Projected Ending Cash	\$ 2,765,620	\$ 2,486,037	\$ 2,398,496	\$ 2,293,283	\$ 2,302,871	\$ 2,328,570	\$ 2,382,910	\$ 2,431,807	\$ 2,484,359	\$ 2,540,275
Funded Reserve Balances	\$ 2,259,584	\$ 2,291,750	\$ 2,320,064	\$ 2,293,283	\$ 2,302,871	\$ 2,328,570	\$ 2,382,910	\$ 2,431,807	\$ 2,484,359	\$ 2,517,327
Reserve Targets	\$ 2,259,584	\$ 2,291,750	\$ 2,320,064	\$ 2,346,824	\$ 2,375,878	\$ 2,403,389	\$ 2,431,283	\$ 2,459,567	\$ 2,488,246	\$ 2,517,327
Total Reserves Over<Under> Target	\$ -	\$ 0	\$ (0)	\$ (53,541)	\$ (73,007)	\$ (74,819)	\$ (48,373)	\$ (27,760)	\$ (3,887)	\$ -

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

GAS DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b>											
Beginning Balance	1,341,644	1,341,644	1,545,720	1,564,237	1,584,608	1,605,283	1,626,270	1,647,570	1,669,191	1,691,135	1,713,409
Budgeted Additions to the Reserve	-	204,076	18,517	20,371	20,676	20,986	21,301	21,620	21,945	22,274	22,608
Budgeted Reductions to the Reserve											
Budgeted Balance	1,341,644	1,545,720	1,564,237	1,584,608	1,605,283	1,626,270	1,647,570	1,669,191	1,691,135	1,713,409	1,736,017
TARGET	1,341,644	1,545,720	1,564,237	1,584,608	1,605,283	1,626,270	1,647,570	1,669,191	1,691,135	1,713,409	1,736,017
<b>Debt Service Reserve (as required by loan docs)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET											
<b>Retirement/Reclamation Reserve (per agreements)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET											
<b>Capital Expenditures Reserve</b>											
Beginning Balance	425,947	425,947	444,542	454,152	457,996	459,917	463,761	465,683	467,605	469,527	471,449
Budgeted Additions to the Reserve		18,595	9,609	3,844	1,922	3,844	1,922	1,922	1,922	1,922	1,922
Budgeted Reductions to the Reserve											
Budgeted Balance	425,947	444,542	454,152	457,996	459,917	463,761	465,683	467,605	469,527	471,449	473,371
TARGET (annual deprec + 2.5%)	425,947	444,542	454,152	457,996	459,917	463,761	465,683	467,605	469,527	471,449	473,371
<b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET											

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

GAS DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Contingency Reserve</b> (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	265,341	265,341	269,321	273,361	277,461	228,082	212,841	215,316	246,114	271,145	299,501
Budgeted Additions to the Reserve		3,980	4,040	4,100			2,476	30,798	25,030	28,357	8,438
Budgeted Reductions to the Reserve					(49,379)	(15,242)					
Budgeted Balance	265,341	269,321	273,361	277,461	228,082	212,841	215,316	246,114	271,145	299,501	307,939
<b>TARGET</b>	<b>265,341</b>	<b>269,321</b>	<b>273,361</b>	<b>277,461</b>	<b>281,623</b>	<b>285,847</b>	<b>290,135</b>	<b>294,487</b>	<b>298,905</b>	<b>303,388</b>	<b>307,939</b>
<b>Bond Proceeds Restricted</b> (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RESERVES/RESTRICTED CASH</b>											
Beginning Balance	2,032,932	2,032,932	2,259,584	2,291,750	2,320,064	2,293,283	2,302,871	2,328,570	2,382,910	2,431,807	2,484,359
Budgeted Additions to the Reserve	-	226,652	32,166	28,314	22,598	24,830	25,698	54,340	48,897	52,552	32,967
Budgeted Reductions to the Reserve	-	-	-	-	(49,379)	(15,242)	-	-	-	-	-
Budgeted Balance	2,032,932	2,259,584	2,291,750	2,320,064	2,293,283	2,302,871	2,328,570	2,382,910	2,431,807	2,484,359	2,517,327
<b>TARGET</b>	<b>2,032,931</b>	<b>2,259,584</b>	<b>2,291,750</b>	<b>2,320,064</b>	<b>2,346,824</b>	<b>2,375,878</b>	<b>2,403,389</b>	<b>2,431,283</b>	<b>2,459,567</b>	<b>2,488,246</b>	<b>2,517,327</b>
<b>Total Reserves Over&lt;Under&gt; Target</b>	<b>1</b>	<b>-</b>	<b>0</b>	<b>(0)</b>	<b>(53,541)</b>	<b>(73,007)</b>	<b>(74,819)</b>	<b>(48,373)</b>	<b>(27,760)</b>	<b>(3,887)</b>	<b>-</b>

# ATTACHMENT J

## Capital Plan with Funding Sources Schedule FY2023 to FY2032

See 10-Year Capital Plan for Detailed Listing of Projects

<b>GAS DISTRIBUTION</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>	<b>FY2028</b>	<b>FY2029</b>	<b>FY2030</b>	<b>FY2031</b>	<b>FY2032</b>
Capital Projects Funded through Reserve or Unrestricted Cash	375,000	150,000	75,000	150,000	75,000	75,000	75,000	75,000	75,000	75,000
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>375,000</b>	<b>150,000</b>	<b>75,000</b>	<b>150,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 to FY2032

WATER PRODUCTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 9,433,091									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 2,083,888									
Total Cash	\$ 11,516,979									
Beginning Cash - Unrestricted per Current FY Projected	\$ 6,198,596	\$ 2,153,412	\$ -	\$ -	\$ -	\$ -	\$ 234,775	\$ 234,989	\$ 603,079	\$ 840,363
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 2,097,635	\$ 4,788,859	\$ 4,751,745	\$ 4,945,718	\$ 4,999,493	\$ 5,508,046	\$ 5,815,535	\$ 6,044,525	\$ 6,203,243	\$ 6,394,037
Total Cash Current FY Projected	\$ 8,296,231	\$ 6,942,271	\$ 4,751,745	\$ 4,945,718	\$ 4,999,493	\$ 5,508,046	\$ 6,050,310	\$ 6,279,513	\$ 6,806,322	\$ 7,234,400
Total Budgeted Revenue (including transfers-in/grants/loans)	10,669,290	10,033,060	6,022,048	5,313,400	4,954,702	8,499,444	6,376,618	7,652,801	10,234,299	6,490,290
Intrafund Charges/Commodities	3,363,500	3,534,000	3,712,250	3,898,250	4,092,000	4,216,000	4,340,000	4,471,750	4,603,500	4,743,000
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,314,597)	(4,269,773)	(4,333,820)	(4,398,827)	(4,464,809)	(4,531,781)	(4,599,758)	(4,668,755)	(4,738,786)	(4,809,868)
2. Bond & Other Debt Service Expense	(654,788)	(687,812)	(1,006,506)	(1,084,048)	(1,253,339)	(1,441,399)	(1,787,656)	(1,928,988)	(2,170,935)	(2,695,563)
3b. Capital Plan for FY2023 - Replacement Expense	B (1,950,000)	(3,100,000)	(480,000)	(675,000)	(288,000)	(200,000)	(300,000)	-	-	(134,000)
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2023 - Capital Expense	(8,467,365)	(7,700,000)	(3,720,000)	(3,000,000)	(2,532,000)	(6,000,000)	(3,800,000)	(5,000,000)	(7,500,000)	(3,670,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A 1,946,103	-	543,695	39,053	162,744	72,263	158,875	105,063	128,125	192,188
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	(1,946,103)	-	(543,695)	(39,053)	(162,744)	(72,263)	(158,875)	(105,063)	(128,125)	(192,188)
w. Net Add/Reduction - Util Operating Reserve	240,555	(22,412)	32,023	27,504	37,991	33,486	33,988	34,498	35,016	35,541
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	450,000	(17,454)	(408,303)	(24,243)	298,710	186,068	7,272	7,381	7,491	7,604
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (690,555)	39,866	376,280	(3,261)	(336,701)	(219,554)	(41,260)	(41,879)	(42,507)	(43,145)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(15,386,750)	(15,757,585)	(9,540,325)	(9,157,875)	(8,538,149)	(12,173,180)	(10,487,414)	(11,597,742)	(14,409,721)	(11,309,431)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (1,353,960)	\$ (2,190,526)	\$ 193,973	\$ 53,775	\$ 508,553	\$ 542,264	\$ 229,204	\$ 526,809	\$ 428,078	\$ (76,141)
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after intial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (1,353,960)	\$ (2,190,526)	\$ 193,973	\$ 53,775	\$ 508,553	\$ 542,264	\$ 229,204	\$ 526,809	\$ 428,078	\$ (76,141)
Projected Ending Cash - Unrestricted	\$ 2,153,412	\$ -	\$ -	\$ -	\$ -	\$ 234,775	\$ 234,989	\$ 603,079	\$ 840,363	\$ 485,171
Projected Ending Cash - Restricted	\$ 4,788,859	\$ 4,751,745	\$ 4,945,718	\$ 4,999,493	\$ 5,508,046	\$ 5,815,535	\$ 6,044,525	\$ 6,203,243	\$ 6,394,037	\$ 6,673,088
Total Projected Ending Cash	\$ 6,942,271	\$ 4,751,745	\$ 4,945,718	\$ 4,999,493	\$ 5,508,046	\$ 6,050,310	\$ 6,279,513	\$ 6,806,322	\$ 7,234,400	\$ 7,158,259
Funded Reserve Balances	\$ 4,788,859	\$ 4,751,745	\$ 4,945,718	\$ 4,999,493	\$ 5,508,046	\$ 5,815,535	\$ 6,044,525	\$ 6,203,243	\$ 6,394,037	\$ 6,673,088
Reserve Targets	\$ 4,788,859	\$ 5,042,894	\$ 5,385,076	\$ 5,538,621	\$ 5,686,950	\$ 5,815,534	\$ 6,044,524	\$ 6,203,243	\$ 6,394,038	\$ 6,673,089
Total Reserves Over<Under> Target	\$ 0	\$ (291,149)	\$ (439,358)	\$ (539,128)	\$ (178,904)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

WATER PRODUCTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b>											
Beginning Balance	1,916,743	1,916,743	2,157,298	2,134,887	2,166,910	2,194,414	2,232,405	2,265,891	2,299,879	2,334,377	2,369,393
Budgeted Additions to the Reserve	-	240,555		32,023	27,504	37,991	33,486	33,988	34,498	35,016	35,541
Budgeted Reductions to the Reserve		-	(22,412)					-	-	-	-
Budgeted Balance	1,916,743	2,157,298	2,134,887	2,166,910	2,194,414	2,232,405	2,265,891	2,299,879	2,334,377	2,369,393	2,404,934
<b>TARGET</b>	<b>1,957,065</b>	<b>2,157,298</b>	<b>2,134,887</b>	<b>2,166,910</b>	<b>2,199,413</b>	<b>2,232,405</b>	<b>2,265,891</b>	<b>2,299,879</b>	<b>2,334,377</b>	<b>2,369,393</b>	<b>2,404,934</b>
<b>Debt Service Reserve (as required by loan docs)</b>											
Beginning Balance	167,145	180,892	180,892	238,210	264,768	276,229	285,337	301,009	329,864	341,641	361,803
Budgeted Additions to the Reserve	334,388	709,354	745,130	1,033,064	1,095,509	1,262,447	1,457,071	1,816,511	1,940,765	2,191,097	2,739,282
Budgeted Reductions to the Reserve	(320,641)	(654,788)	(687,812)	(1,006,506)	(1,084,048)	(1,253,339)	(1,441,399)	(1,787,656)	(1,928,988)	(2,170,935)	(2,695,563)
Budgeted Balance	180,892	235,458	238,210	264,768	276,229	285,337	301,009	329,864	341,641	361,803	405,522
<b>TARGET</b>	<b>207,612</b>	<b>235,458</b>	<b>238,210</b>	<b>264,767</b>	<b>271,229</b>	<b>285,337</b>	<b>301,009</b>	<b>329,863</b>	<b>341,641</b>	<b>361,803</b>	<b>405,522</b>
<b>Retirement/Reclamation Reserve (per agreements)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Expenditures Reserve</b>											
Beginning Balance	-	-	1,946,103	1,946,103	2,489,798	2,528,851	2,691,595	2,763,857	2,922,732	3,027,795	3,155,920
Budgeted Additions to the Reserve	-	1,946,103		543,695	39,053	162,744	72,263	158,875	105,063	128,125	192,188
Budgeted Reductions to the Reserve	-	-									
Budgeted Balance	-	1,946,103	1,946,103	2,489,798	2,528,851	2,691,595	2,763,857	2,922,732	3,027,795	3,155,920	3,348,107
<b>TARGET (annual deprec + 2.5%)</b>	<b>1,863,514</b>	<b>1,946,103</b>	<b>2,213,048</b>	<b>2,489,798</b>	<b>2,597,423</b>	<b>2,691,595</b>	<b>2,763,857</b>	<b>2,922,732</b>	<b>3,027,795</b>	<b>3,155,920</b>	<b>3,348,107</b>
<b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

WATER PRODUCTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Contingency Reserve</b> (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	-	-	450,000	432,546	24,243	(0)	298,710	484,778	492,049	499,430	506,922
Budgeted Additions to the Reserve	-	450,000				298,710	186,068	7,272	7,381	7,491	7,604
Budgeted Reductions to the Reserve	-	-	(17,454)	(408,303)	(24,243)						
Budgeted Balance	-	450,000	432,546	24,243	(0)	298,710	484,778	492,049	499,430	506,922	514,525
<b>TARGET</b>	<b>796,023</b>	<b>450,000</b>	<b>456,750</b>	<b>463,601</b>	<b>470,555</b>	<b>477,614</b>	<b>484,778</b>	<b>492,049</b>	<b>499,430</b>	<b>506,922</b>	<b>514,525</b>
<b>Bond Proceeds Restricted</b> (no outstanding bond proceeds at this time)											
Beginning Balance	-		-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RESERVES/RESTRICTED CASH</b>											
Beginning Balance	2,083,888	2,097,635	4,734,293	4,751,745	4,945,718	4,999,493	5,508,046	5,815,535	6,044,525	6,203,243	6,394,037
Budgeted Additions to the Reserve	334,388	3,346,013	745,130	1,608,782	1,162,066	1,761,892	1,748,888	2,016,646	2,087,706	2,361,729	2,974,614
Budgeted Reductions to the Reserve	(320,641)	(654,788)	(727,678)	(1,414,809)	(1,108,291)	(1,253,339)	(1,441,399)	(1,787,656)	(1,928,988)	(2,170,935)	(2,695,563)
Budgeted Balance	2,097,635	4,788,859	4,751,745	4,945,718	4,999,493	5,508,046	5,815,535	6,044,525	6,203,243	6,394,037	6,673,088
<b>TARGET</b>	<b>4,824,214</b>	<b>4,788,859</b>	<b>5,042,894</b>	<b>5,385,076</b>	<b>5,538,621</b>	<b>5,686,950</b>	<b>5,815,534</b>	<b>6,044,524</b>	<b>6,203,243</b>	<b>6,394,038</b>	<b>6,673,089</b>
<b>Total Reserves Over&lt;Under&gt; Target</b>	<b>(2,726,579)</b>	<b>0</b>	<b>(291,149)</b>	<b>(439,358)</b>	<b>(539,128)</b>	<b>(178,904)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>

# ATTACHMENT J

## Capital Plan with Funding Sources Schedule FY2023 to FY2032

See 10-Year Capital Plan for Detailed Listing of Projects

<b>WATER PRODUCTION</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>	<b>FY2028</b>	<b>FY2029</b>	<b>FY2030</b>	<b>FY2031</b>	<b>FY2032</b>
Capital Projects Funded through Reserve or Unrestricted Cash	1,950,000	3,100,000	480,000	675,000	288,000	200,000	300,000	-	-	134,000
Capital Projects Funded through Debt	6,088,705	2,800,000	3,000,000	2,100,000	1,812,000	5,400,000	3,120,000	5,000,000	7,500,000	3,268,000
Capital Projects Funded through Grants	2,378,660	4,900,000	720,000	900,000	720,000	600,000	680,000			402,000
Capital Projects Funded through Other Sources										
<b>Total Capital Projects</b>	<b>10,417,365</b>	<b>10,800,000</b>	<b>4,200,000</b>	<b>3,675,000</b>	<b>2,820,000</b>	<b>6,200,000</b>	<b>4,100,000</b>	<b>5,000,000</b>	<b>7,500,000</b>	<b>3,804,000</b>

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 to FY2032

WATER DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ (1,652,714)									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ -									
Total Cash	\$ (1,652,714)									
Beginning Cash - Unrestricted per Current FY Projected	\$ (4,273,711)	\$ (4,063,693)	\$ (3,813,922)	\$ (3,458,948)	\$ (3,065,936)	\$ (2,476,247)	\$ (1,827,864)	\$ (1,114,671)	\$ (338,111)	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 508,322
Total Cash Current FY Projected	\$ (4,273,711)	\$ (4,063,693)	\$ (3,813,922)	\$ (3,458,948)	\$ (3,065,936)	\$ (2,476,247)	\$ (1,827,864)	\$ (1,114,671)	\$ (338,111)	\$ 508,322
Total Budgeted Revenue (including transfers-in/grants/loans)	6,199,967	6,508,868	7,683,197	8,373,726	8,431,264	7,756,702	11,488,896	8,228,049	8,474,368	8,735,694
Intrafund Charges/Commodities	(3,363,500)	(3,534,000)	(3,712,250)	(3,898,250)	(4,092,000)	(4,216,000)	(4,340,000)	(4,471,750)	(4,603,500)	(4,743,000)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(2,626,449)	(2,725,097)	(2,765,973)	(2,807,463)	(2,849,575)	(2,892,319)	(2,935,703)	(2,979,739)	(3,024,435)	(3,069,802)
2. Bond & Other Debt Service Expense	-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2023 - Replacement Expense	<i>B</i> -	-	(850,000)	(1,275,000)	(900,000)	-	(3,500,000)	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
<b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	<i>A</i> -	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	-	491,798
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	<i>A</i> -	-	-	-	-	-	-	-	-	(491,798)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(5,989,949)	(6,259,097)	(7,328,223)	(7,980,713)	(7,841,575)	(7,108,319)	(10,775,703)	(7,451,489)	(7,627,935)	(7,812,802)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 210,018	\$ 249,771	\$ 354,973	\$ 393,013	\$ 589,689	\$ 648,384	\$ 713,193	\$ 776,560	\$ 846,433	\$ 922,892
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 210,018	\$ 249,771	\$ 354,973	\$ 393,013	\$ 589,689	\$ 648,384	\$ 713,193	\$ 776,560	\$ 846,433	\$ 922,892
Projected Ending Cash - Unrestricted	\$ (4,063,693)	\$ (3,813,922)	\$ (3,458,948)	\$ (3,065,936)	\$ (2,476,247)	\$ (1,827,864)	\$ (1,114,671)	\$ (338,111)	\$ -	\$ -
Projected Ending Cash - Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 508,322	\$ 1,431,214
Total Projected Ending Cash	\$ (4,063,693)	\$ (3,813,922)	\$ (3,458,948)	\$ (3,065,936)	\$ (2,476,247)	\$ (1,827,864)	\$ (1,114,671)	\$ (338,111)	\$ 508,322	\$ 1,431,214
Funded Reserve Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 508,322	\$ 1,431,214
Reserve Targets	\$ 2,320,143	\$ 2,376,217	\$ 2,425,288	\$ 2,490,420	\$ 2,548,318	\$ 2,581,895	\$ 2,700,547	\$ 2,729,945	\$ 2,759,785	\$ 2,790,072
Total Reserves Over<Under> Target	\$ (2,320,143)	\$ (2,376,217)	\$ (2,425,288)	\$ (2,490,420)	\$ (2,548,318)	\$ (2,581,895)	\$ (2,700,547)	\$ (2,729,945)	\$ (2,251,463)	\$ (1,358,858)

*A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves*

*B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule*

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

WATER DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	491,798
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	491,798	408,367
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	491,798	900,166
<b>TARGET</b>	<b>1,238,906</b>	<b>1,313,225</b>	<b>1,362,549</b>	<b>1,382,987</b>	<b>1,403,732</b>	<b>1,424,788</b>	<b>1,446,159</b>	<b>1,467,852</b>	<b>1,489,869</b>	<b>1,512,218</b>	<b>1,534,901</b>
<b>Debt Service Reserve (as required by loan docs)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	16,524
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	16,524	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	16,524	16,524
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,761</b>	<b>11,483</b>	<b>16,524</b>	<b>16,524</b>	<b>16,524</b>	<b>16,524</b>	<b>16,524</b>
<b>Retirement/Reclamation Reserve (per agreements)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Expenditures Reserve</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET (annual deprec + 2.5%)</b>	<b>556,919</b>	<b>556,919</b>	<b>556,919</b>	<b>578,700</b>	<b>611,372</b>	<b>634,434</b>	<b>634,434</b>	<b>724,122</b>	<b>724,122</b>	<b>724,122</b>	<b>724,122</b>
<b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

WATER DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Contingency Reserve</b> (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	514,525
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	514,525
<b>TARGET</b>	-	450,000	456,750	463,601	470,555	477,614	484,778	492,049	499,430	506,922	514,525
<b>Bond Proceeds Restricted</b> (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL RESERVES/RESTRICTED CASH</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	508,322
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	508,322	922,892
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	508,322	1,431,214
<b>TARGET</b>	1,795,825	2,320,143	2,376,217	2,425,288	2,490,420	2,548,318	2,581,895	2,700,547	2,729,945	2,759,785	2,790,072
<b>Total Reserves Over&lt;Under&gt; Target</b>	(1,795,825)	(2,320,143)	(2,376,217)	(2,425,288)	(2,490,420)	(2,548,318)	(2,581,895)	(2,700,547)	(2,729,945)	(2,251,463)	(1,358,858)

# ATTACHMENT J

## Capital Plan with Funding Sources Schedule FY2023 to FY2032

See 10-Year Capital Plan for Detailed Listing of Projects

WATER DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	-	-	-	75,000	-	-	-	-	-	-
Capital Projects Funded through Debt	-	-	850,000	1,200,000	900,000	-	3,500,000	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>-</b>	<b>-</b>	<b>850,000</b>	<b>1,275,000</b>	<b>900,000</b>	<b>-</b>	<b>3,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ATTACHMENT J

## Cash Projection by Priority of Budgeted Expenditures Schedule FY2023 to FY2032

WASTEWATER (COLLECTION & TREATMENT)	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 2,923,778									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 4,363,479									
Total Cash	\$ 7,287,257									
Beginning Cash - Unrestricted per Current FY Projected	\$ 1,983,231	\$ 1,550,900	\$ 698,119	\$ 477,616	\$ 295,794	\$ -	\$ 482,510	\$ -	\$ -	\$ 95,918
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 4,363,479	\$ 5,067,044	\$ 5,092,927	\$ 5,157,165	\$ 5,208,296	\$ 5,001,305	\$ 5,337,156	\$ 5,280,111	\$ 5,367,022	\$ 5,564,943
Total Cash Current FY Projected	\$ 6,346,710	\$ 6,617,944	\$ 5,791,045	\$ 5,634,781	\$ 5,504,090	\$ 5,001,305	\$ 5,819,666	\$ 5,280,111	\$ 5,367,022	\$ 5,660,861
Total Budgeted Revenue (including transfers-in/grants/loans)	7,875,100	6,809,963	6,920,634	7,050,276	7,459,082	7,883,851	8,289,979	8,599,584	18,438,765	9,120,076
Intrafund Charges/Commodities	-	-	-	-	-	-	-	-	-	-
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,662,553)	(4,588,053)	(4,656,874)	(4,726,727)	(4,797,628)	(4,869,592)	(4,942,636)	(5,016,776)	(5,092,027)	(5,168,408)
2. Bond & Other Debt Service Expense	(698,314)	(2,108,809)	(2,015,024)	(1,921,240)	(1,921,239)	(1,917,898)	(1,917,898)	(1,917,898)	(1,917,898)	(1,917,898)
3b. Capital Plan for FY2023 - Replacement Expense	(2,243,000)	(940,000)	(405,000)	(533,000)	(1,243,000)	(278,000)	(1,969,000)	(1,578,000)	(11,135,000)	(1,700,000)
4a. Franchise Fee (paid to the General Fund) Expense										
4b. In Lieu Taxes (paid to the General Fund) Expense										
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
<b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	57,477	24,088	10,378	13,658	31,852	120,672	120,672	(143,329)	285,334
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	(57,477)	(24,088)	(10,378)	(13,658)	(31,852)	(120,672)	(120,672)	143,329	(285,334)
w. Net Add/Reduction - Util Operating Reserve	-	(37,250)	34,410	34,927	35,450	35,982	36,522	37,070	37,626	38,190
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	5,656	5,741	5,827	(256,100)	268,017	(214,239)	(70,832)	303,625	6,371
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	-	31,594	(40,151)	(40,753)	220,650	(303,999)	177,717	33,762	(341,250)	(44,561)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(7,603,866)	(7,636,862)	(7,076,898)	(7,180,966)	(7,961,867)	(7,065,490)	(8,829,534)	(8,512,674)	(18,144,925)	(8,786,306)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 271,234	\$ (826,899)	\$ (156,264)	\$ (130,691)	\$ (502,785)	\$ 818,361	\$ (539,555)	\$ 86,910	\$ 293,840	\$ 333,770
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 271,234	\$ (826,899)	\$ (156,264)	\$ (130,691)	\$ (502,785)	\$ 818,361	\$ (539,555)	\$ 86,910	\$ 293,840	\$ 333,770
Projected Ending Cash - Unrestricted	\$ 1,550,900	\$ 698,119	\$ 477,616	\$ 295,794	\$ -	\$ 482,510	\$ -	\$ -	\$ 95,918	\$ 99,793
Projected Ending Cash - Restricted	\$ 5,067,044	\$ 5,092,927	\$ 5,157,165	\$ 5,208,296	\$ 5,001,305	\$ 5,337,156	\$ 5,280,111	\$ 5,367,022	\$ 5,564,943	\$ 5,894,839
Total Projected Ending Cash	\$ 6,617,944	\$ 5,791,045	\$ 5,634,781	\$ 5,504,090	\$ 5,001,305	\$ 5,819,666	\$ 5,280,111	\$ 5,367,022	\$ 5,660,861	\$ 5,994,632
Funded Reserve Balances	\$ 5,067,044	\$ 5,092,927	\$ 5,157,165	\$ 5,208,296	\$ 5,001,305	\$ 5,337,156	\$ 5,280,111	\$ 5,367,022	\$ 5,564,943	\$ 5,894,839
Reserve Targets	\$ 5,067,044	\$ 5,092,926	\$ 5,157,165	\$ 5,208,296	\$ 5,263,319	\$ 5,337,156	\$ 5,386,894	\$ 5,480,604	\$ 5,564,943	\$ 5,894,839
Total Reserves Over<Under> Target	\$ 0	\$ 0	\$ 0	\$ 0	\$ (262,014)	\$ 0	\$ (106,783)	\$ (113,582)	\$ 0	\$ 0

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

WASTEWATER (COLLECTION & TREATMENT)	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b>											
Beginning Balance	2,016,257	2,016,257	2,331,276	2,294,027	2,328,437	2,363,363	2,398,814	2,434,796	2,471,318	2,508,388	2,546,014
Budgeted Additions to the Reserve	-	315,019		34,410	34,927	35,450	35,982	36,522	37,070	37,626	38,190
Budgeted Reductions to the Reserve			(37,250)								
Budgeted Balance	2,016,257	2,331,276	2,294,027	2,328,437	2,363,363	2,398,814	2,434,796	2,471,318	2,508,388	2,546,014	2,584,204
<b>TARGET</b>	<b>2,016,257</b>	<b>2,331,276</b>	<b>2,294,027</b>	<b>2,328,437</b>	<b>2,363,363</b>	<b>2,398,814</b>	<b>2,434,796</b>	<b>2,471,318</b>	<b>2,508,388</b>	<b>2,546,014</b>	<b>2,584,204</b>
<b>Debt Service Reserve (as required by loan docs)</b>											
Beginning Balance	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
<b>TARGET</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>	<b>717,755</b>
<b>Retirement/Reclamation Reserve (per agreements)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Expenditures Reserve</b>											
Beginning Balance	1,257,990	1,257,990	1,640,963	1,698,440	1,722,527	1,732,906	1,746,564	1,778,416	1,899,088	2,019,760	1,876,431
Budgeted Additions to the Reserve	-	382,973	57,477	24,088	10,378	13,658	31,852	120,672	120,672	(143,329)	285,334
Budgeted Reductions to the Reserve											
Budgeted Balance	1,257,990	1,640,963	1,698,440	1,722,527	1,732,906	1,746,564	1,778,416	1,899,088	2,019,760	1,876,431	2,161,766
<b>TARGET (annual deprec + 2.5%)</b>	<b>1,257,990</b>	<b>1,640,963</b>	<b>1,698,440</b>	<b>1,722,527</b>	<b>1,732,906</b>	<b>1,746,564</b>	<b>1,778,416</b>	<b>1,785,539</b>	<b>1,835,995</b>	<b>1,876,431</b>	<b>2,161,766</b>
<b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b>											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# ATTACHMENT J

## Schedule of Funds FY2022 to FY2032

WASTEWATER (COLLECTION & TREATMENT)	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Contingency Reserve</b> (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	371,477	371,477	377,049	382,705	388,445	394,272	138,172	406,189	191,950	121,119	424,743
Budgeted Additions to the Reserve	-	5,572	5,656	5,741	5,827		268,017			303,625	6,371
Budgeted Reductions to the Reserve						(256,100)		(214,239)	(70,832)		
Budgeted Balance	371,477	377,049	382,705	388,445	394,272	138,172	406,189	191,950	121,119	424,743	431,114
<b>TARGET</b>	<b>371,477</b>	<b>377,049</b>	<b>382,705</b>	<b>388,445</b>	<b>394,272</b>	<b>400,186</b>	<b>406,189</b>	<b>412,282</b>	<b>418,466</b>	<b>424,743</b>	<b>431,114</b>
<b>Bond Proceeds Restricted</b> (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
<b>TARGET</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RESERVES/RESTRICTED CASH</b>											
Beginning Balance	4,363,479	4,363,479	5,067,044	5,092,927	5,157,165	5,208,296	5,001,305	5,337,156	5,280,111	5,367,022	5,564,943
Budgeted Additions to the Reserve	-	703,565	63,133	64,238	51,131	49,109	335,851	157,194	157,742	197,922	329,896
Budgeted Reductions to the Reserve	-	-	(37,250)	-	-	(256,100)	-	(214,239)	(70,832)	-	-
Budgeted Balance	4,363,479	5,067,044	5,092,927	5,157,165	5,208,296	5,001,305	5,337,156	5,280,111	5,367,022	5,564,943	5,894,839
<b>TARGET</b>	<b>4,363,479</b>	<b>5,067,044</b>	<b>5,092,926</b>	<b>5,157,165</b>	<b>5,208,296</b>	<b>5,263,319</b>	<b>5,337,156</b>	<b>5,386,894</b>	<b>5,480,604</b>	<b>5,564,943</b>	<b>5,894,839</b>
<b>Total Reserves Over&lt;Under&gt; Target</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(262,014)</b>	<b>0</b>	<b>(106,783)</b>	<b>(113,582)</b>	<b>0</b>	<b>0</b>

# ATTACHMENT J

## Capital Plan with Funding Sources Schedule FY2023 to FY2032

See 10-Year Capital Plan for Detailed Listing of Projects

WASTEWATER (COLLECTION & TREATMENT)	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	1,043,000	940,000	405,000	533,000	1,243,000	278,000	1,969,000	1,578,000	1,635,000	1,700,000
Capital Projects Funded through Debt	1,200,000	-	-	-	-	-	-	-	9,500,000	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>2,243,000</b>	<b>940,000</b>	<b>405,000</b>	<b>533,000</b>	<b>1,243,000</b>	<b>278,000</b>	<b>1,969,000</b>	<b>1,578,000</b>	<b>11,135,000</b>	<b>1,700,000</b>

GENERAL FUND BUDGET 10-YEAR Projections

		FY2021 Actual	FY2022 Projected	FY2023 Proposed	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected
<b>Beginning Fund Balance</b>													
Nonspendable	\$	1,739,237	1,801,502	1,801,799	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299
Restricted for Cash Requirements		6,416,879	7,941,250	6,154,811	5,858,000	6,087,883	6,320,520	6,510,136	6,705,440	6,906,603	7,113,801	7,327,215	7,547,031
Other Restricted/Assigned		4,001,966	10,562,430	12,130,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000
Unassigned		30,409,029	27,421,575	35,805,177	33,266,794	36,429,995	38,165,461	40,207,267	42,615,247	45,305,569	48,284,750	51,569,010	55,174,942
<b>Total beginning fund balance</b>		<b>42,567,111</b>	<b>47,726,757</b>	<b>55,891,787</b>	<b>50,984,093</b>	<b>54,377,177</b>	<b>56,345,280</b>	<b>58,576,702</b>	<b>61,179,986</b>	<b>64,071,471</b>	<b>67,257,850</b>	<b>70,755,524</b>	<b>74,581,272</b>
<b>Revenues</b>													
Gross Receipts Taxes		55,585,118	62,664,000	65,449,000	66,517,000	68,513,000	70,567,000	72,681,000	74,857,000	77,101,000	79,413,000	81,801,000	84,262,000
Property Taxes		8,025,363	8,291,000	8,667,253	8,750,000	9,012,500	9,282,875	9,561,361	9,848,202	10,143,648	10,447,957	10,761,396	11,084,238
Interdepartmental Charges		8,004,969	8,379,000	9,456,082	9,550,000	9,836,500	10,131,595	10,435,543	10,748,609	11,071,067	11,403,199	11,745,295	12,097,654
Investment Income		3,759,778	-	1,105,000	1,182,000	1,128,000	1,167,000	1,212,000	1,264,000	1,321,000	1,385,000	1,455,000	1,532,000
Grants		1,302,426	820,000	786,000	790,000	813,700	863,254	889,152	889,152	915,827	943,302	971,601	1,000,749
User Charges		2,579,090	2,310,000	2,333,000	2,360,000	2,410,000	2,460,000	2,510,000	2,560,000	2,610,000	2,660,000	2,710,000	2,760,000
Other		1,113,240	11,800,000	1,158,000	1,170,000	1,205,100	1,241,253	1,278,491	1,316,846	1,356,351	1,397,042	1,438,953	1,482,122
<b>Total Revenues</b>		<b>80,369,984</b>	<b>94,264,000</b>	<b>88,954,335</b>	<b>90,319,000</b>	<b>92,918,800</b>	<b>95,687,834</b>	<b>98,541,649</b>	<b>101,483,809</b>	<b>104,518,893</b>	<b>107,649,500</b>	<b>110,883,245</b>	<b>114,218,763</b>
<b>Transfers from other funds</b>		<b>2,190,000</b>	<b>2,470,000</b>	<b>3,658,878</b>	<b>3,724,442</b>	<b>2,694,000</b>	<b>2,775,000</b>	<b>2,858,000</b>	<b>2,944,000</b>	<b>3,032,000</b>	<b>3,123,000</b>	<b>3,217,000</b>	<b>3,314,000</b>
<b>Total sources of funds</b>	\$	<b>125,127,095</b>	<b>144,460,757</b>	<b>148,505,000</b>	<b>145,027,535</b>	<b>149,989,977</b>	<b>154,808,114</b>	<b>159,976,351</b>	<b>165,607,795</b>	<b>171,622,364</b>	<b>178,030,350</b>	<b>184,855,769</b>	<b>192,114,035</b>
<b>Expenditures</b>													
County Council	\$	419,665	430,000	424,449	439,054	452,226	465,793	479,767	494,160	508,985	524,255	539,983	556,182
County Assessor		436,040	450,000	479,644	503,212	518,308	533,857	549,873	566,369	583,360	600,861	618,887	637,454
County Clerk		672,865	780,000	794,057	831,156	856,091	881,774	908,227	935,474	963,538	992,444	1,022,217	1,052,884
County Sheriff		8,361	10,000	16,136	16,620	17,119	17,633	18,162	18,707	19,268	19,846	20,441	21,054
Municipal Court		533,238	610,000	593,766	621,054	639,686	658,877	678,643	699,002	719,972	741,571	763,818	786,733
Probate Court		5,004	5,000	5,953	6,011	6,191	6,377	6,568	6,765	6,968	7,177	7,392	7,614
County Manager		3,565,812	5,030,000	4,924,010	5,149,881	5,304,377	5,463,508	5,627,413	5,796,235	5,970,122	6,149,226	6,333,703	6,523,714
County Attorney		910,092	1,830,000	1,146,521	1,198,935	1,234,903	1,271,950	1,310,109	1,349,412	1,389,894	1,431,591	1,474,539	1,518,775
Administrative Services		7,944,807	9,900,000	9,804,924	10,223,098	10,529,791	10,845,685	11,171,056	11,506,188	11,851,374	12,206,915	12,573,122	12,950,316
Community Development		2,309,139	2,510,000	4,692,053	5,075,986	5,228,266	5,385,114	5,546,667	5,713,067	5,884,459	6,060,993	6,242,823	6,430,108
Community Services		10,529,268	12,450,000	13,538,524	14,092,696	14,515,477	14,950,941	15,399,469	15,861,453	16,337,297	16,827,416	17,332,238	17,852,205
Fire		6,603,913	6,790,000	7,516,199	7,741,685	7,973,936	8,213,154	8,459,549	8,713,335	8,974,735	9,243,977	9,521,296	9,806,935
Police		9,564,256	10,890,000	11,024,861	11,541,065	11,887,297	12,243,916	12,611,233	12,989,570	13,379,257	13,780,635	14,194,054	14,619,876
Public Works		11,443,738	13,150,000	15,334,434	15,614,146	16,682,570	17,183,047	17,698,538	18,229,494	18,776,379	19,339,670	19,919,860	20,517,456
<b>Total Expenditures</b>		<b>54,946,198</b>	<b>64,835,000</b>	<b>70,295,531</b>	<b>73,054,599</b>	<b>75,846,238</b>	<b>78,121,626</b>	<b>80,465,274</b>	<b>82,879,231</b>	<b>85,365,608</b>	<b>87,926,577</b>	<b>90,564,373</b>	<b>93,281,306</b>
<b>Transfers to other funds</b>		<b>22,454,140</b>	<b>23,733,970</b>	<b>27,225,376</b>	<b>17,595,759</b>	<b>17,798,459</b>	<b>18,109,786</b>	<b>18,331,091</b>	<b>18,657,093</b>	<b>18,998,906</b>	<b>19,348,249</b>	<b>19,710,124</b>	<b>20,081,431</b>
<b>Ending fund balance</b>													
Nonspendable		1,801,502	1,801,799	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299
Restricted for Cash Requirements		7,941,250	6,154,811	5,858,000	6,087,883	6,320,520	6,510,136	6,705,440	6,906,603	7,113,801	7,327,215	7,547,031	7,773,442
Other Restricted/Assigned		10,562,430	12,130,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000	10,120,000
Unassigned		27,421,575	35,805,177	33,266,794	36,429,995	38,165,461	40,207,267	42,615,247	45,305,569	48,284,750	51,569,010	55,174,942	59,118,557
<b>Ending fund balance</b>		<b>47,726,757</b>	<b>55,891,787</b>	<b>50,984,093</b>	<b>54,377,177</b>	<b>56,345,280</b>	<b>58,576,702</b>	<b>61,179,986</b>	<b>64,071,471</b>	<b>67,257,850</b>	<b>70,755,524</b>	<b>74,581,272</b>	<b>78,751,298</b>
<b>Total uses of funds</b>		<b>125,127,095</b>	<b>144,460,757</b>	<b>148,505,000</b>	<b>145,027,535</b>	<b>149,989,977</b>	<b>154,808,114</b>	<b>159,976,351</b>	<b>165,607,795</b>	<b>171,622,364</b>	<b>178,030,350</b>	<b>184,855,769</b>	<b>192,114,035</b>
<b>Operating Surplus / (Shortfall)</b>		<b>\$ 5,159,646</b>	<b>8,165,030</b>	<b>(4,907,694)</b>	<b>3,393,084</b>	<b>1,968,103</b>	<b>2,231,422</b>	<b>2,603,284</b>	<b>2,891,485</b>	<b>3,186,379</b>	<b>3,497,674</b>	<b>3,825,748</b>	<b>4,170,026</b>
Unassigned as a % of Revenue		34.12%	37.98%	37.40%	40.33%	41.07%	42.02%	43.25%	44.64%	46.20%	47.90%	49.76%	51.76%
Unassigned Target (20% of Rev)		16,073,997	18,852,800	17,790,867	18,063,800	18,583,760	19,137,567	19,708,330	20,296,762	20,903,779	21,529,900	22,176,649	22,843,753
\$ over (under) target		<b>11,347,578</b>	<b>16,952,377</b>	<b>15,475,927</b>	<b>18,366,195</b>	<b>19,581,701</b>	<b>21,069,700</b>	<b>22,906,917</b>	<b>25,008,807</b>	<b>27,380,971</b>	<b>30,039,110</b>	<b>32,998,293</b>	<b>36,274,804</b>

Los Alamos County Council  
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Attachment N

**List of Continuing Appropriations in the FY2023 from the FY2022 budget:**

- a) all valid encumbrances outstanding at June 30, 2022;**
- b) all unexpended and unencumbered previously approved project budgets at June 30, 2022 (Org Codes # CP1000 to CP9006);**
- c) all unexpended and unencumbered previously approved Major Facilities Maintenance budget at June 30, 2022 (Org Code # 01172410);**
- d) all unexpended and unencumbered previously approved Traffic & Streets Pavement Preservation budget at June 30, 2022 (Org Code # 01171120);**
- e) all unexpended and unencumbered previously approved Traffic Signal & Street Light Replacement budget at June 30, 2022 (Org Code # 01171230);**
- f) all unexpended and unencumbered previously approved Progress Through Partnering budget at June 30, 2022 (Org Code # 01130220);**
- g) all unexpended and unencumbered previously approved Housing/Economic Development Improvements budget (Org Codes # 17345210 and 17345220) at June 30, 2022;**
- h) the unexpended and unencumbered previously approved budget for Fire Mitigation (Org Code # 01162610);**
- i) all unexpended and unencumbered previously approved Human Resources Operational Excellence budget (Org Code # 01130120) at June 30, 2022;**
- j) all unexpended and unencumbered previously approved COVID related budget CMO General Fund (Org Code # 01132035), and Special Revenue Fund (Org Code # 19441133) at June 30, 2022; and**
- k) all unexpended and unencumbered grant budgets at June 30, 2022 that are permitted to be carried forward by their governing grant agreements.**

## Budget Revision 2022-54

### Budget Hearings - 2023 Proposed Budget

	Fund/Dept	Munis Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
	DPU - Electric Distribution	51285499	7699			\$ 584,290	\$ 584,290
	DPU - Gas	53185399	7699			\$ 264,621	\$ 264,621
	General Fund	01140195	76XX			\$ (848,911)	\$ (848,911)
<b>Description:</b> The purpose of this budget revision is to redirect the FY2021 profit transfer from the General Fund to the Department of Public Utilities in fiscal year 2022. The source of the transfer is \$584,290 from Electric Distribution and \$264,621 from Gas as recommended by the Board of Public Utilities.							
<b>Fiscal Impact:</b> The net fiscal impact to the General Fund is to decrease transfers in and fund balance by \$848,911. The net impact to Joint Utilities Fund is to increase transfers in and fund balance by \$848,911.							

Monther Jubran	04/11/2022
<b>Preparer</b>	<b>Date</b>
<i>Monther Jubran</i>	
<b>Budget &amp; Performance Manager</b>	

Los Alamos County Council  
Special Session  
FY 2023 Budget  
Attachment K