

Budget Revision 2023-24

Council Meeting Date: November 29, 2022

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
	CIP/ 33rd/34th and Arkansas Road Project	CP5029	8369		\$ 500,000		\$ (500,000)
	CIP/ Canyon Road Project	CP5030	8369		\$ (470,000)		\$ 470,000
	CIP/Cumbres Del Norte Road Project	CP5031	8369		\$ (30,000)		\$ 30,000
Description: The purpose of this budget revision is to Fund the 33rd/34th and Arkansas Street project as bid received was greater than the engineers estimate for the project. Additional funding is required to award contract for Bid No. 23-41. Savings from two prior projects will be utilized to fund the shortfall.							
Fiscal Impact: The net impact on the FY2023 Budget is 0.00							