

Budget Revision 2023-27

BPU Meeting date: January 18, 2023

Council Meeting Date: January 24, 2023

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
	Joint Utilities Fund - Wastewater	55185540	8989		\$ 125,194		\$ (125,194)
Description: The purpose of this budget revision is to increase the expenditure budget for debt/fiscal charges to refinance NMED CWSRF loan# 083 to a lower interest rate of 0.01%. There is a 2% refinance fee on the outstanding principal. See staff report for further details.							
Fiscal Impact: \$125,194 of budget authority in the debt/fiscal charges category for expenditure in FY2023.							