

CAPITAL IMPROVEMENT PROJECTS PROJECTED FUND BUDGET SUMMARY

	FY2017 Previous Projection	FY2017 Updated Projection	FY2018 Proposed New Budget	FY2019 Projected Budget	FY2020 Projected Budget
Beginning fund balance:	\$ 27,984,466	27,984,466	10,822,694	5,310,444	831,444
Total beginning fund balance	27,984,466	27,984,466	10,822,694	5,310,444	831,444
Revenues:					
Intergovernmental - Federal Grants	805,433	820,913	0	0	0
Intergovernmental - State Grants	482,945	513,894	179,300	255,000	200,000
Bond Proceeds	0		0		0
Land Sale Proceeds	0		2,493,750	2,090,000	902,500
Revenues	1,288,378	1,334,807	2,673,050	2,345,000	1,102,500
Transfers from other funds					
General Fund	4,729,180	4,729,180	1,192,700	3,969,080	3,653,000
State Shared Revenue	580,000	580,000	580,000	580,000	580,000
Enterprise Funds	0	0	0	0	0
Economic Development	90,800	90,800	0	0	0
Capital Project Permanent	1,230,000	1,218,942	1,256,000	1,247,000	1,256,000
Transfers from other funds	6,629,980	6,618,922	3,028,700	5,796,080	5,489,000
Total sources of funds	\$ 35,902,824	35,938,195	16,524,444	13,451,524	7,422,944
Expenditures:					
Capital Improvements	\$ 6,079,424	4,956,756	0	0	0
Road Projects	11,139,024	7,736,860	1,950,000	1,947,080	2,565,000
Parks Small Capital	685,493	246,780	57,000	59,000	61,000
Information Technology Projects	5,326,189	3,585,975	295,000	298,000	307,000
Schools Projects (unallocated)	500,000	0	0	500,000	0
Bond Issuance Costs	0	0	0	0	0
Carryover		7,218,548			
<u>Recreation Projects</u>					
Multi-Generational Pool	0		868,000	7,816,000	0
Golf Course Improvements	0		4,524,000	0	0
Softball Field Improvements	0		0	0	0
Pinon Park Splash Pad	0		720,000	0	0
Rec Center and Ice Rink A-16	0		0	0	0
<u>Economic Development Projects</u>					
20th Street	1,300,000	1,300,000	0	0	0
A-13 (former LASO site)	0		800,000	0	0
Deacon Street	0		0	2,000,000	0
A-16 infrastructure (utilities)	0		2,000,000	0	0
DP Road	0		0	0	1,500,000
Expenditures	25,030,130	25,044,919	11,214,000	12,620,080	4,433,000
Transfers to other funds	50,000	85,000	0	0	0
Ending fund balance:	10,822,694	10,808,276	5,310,444	831,444	2,989,944
Total uses of funds	\$ 35,902,824	25,129,919	16,524,444	13,451,524	7,422,944
Operating Surplus / (Shortfall)	(17,161,772)	(17,176,190)	(5,512,250)	(4,479,000)	2,158,500