

Budget Revision 2019-04 AMI (Advanced Metering Infrastructure)

Board of Public Utilities September 19, 2018

Council Meeting Date: September 25, 2018

	Fund/Dept	Munis Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Joint Utilities Fund - Elec Prod	51185199-8839		\$ 2,500,000		\$ (2,500,000)
2	Joint Utilities Fund - Elec Dist	51285299-8839		\$ 2,500,000		\$ (2,500,000)
3	Joint Utilities Fund - Elec Dist	51285299-8839		\$ 832,000		\$ (832,000)
4	Joint Utilities Fund - Elec Prod	51185199-8839		\$ (1,960,752)		\$ 1,960,752
5	Joint Utilities Fund - Gas	53185399-8839		\$ 1,960,752		\$ (1,960,752)
6	Joint Utilities Fund - Elec Prod	51185199-8839		\$ (539,248)		\$ 539,248
7	Joint Utilities Fund - Water Dist	54185499-8839		\$ 539,248		\$ (539,248)
8	Joint Utilities Fund - Elec Dist	51285299-8839		\$ (1,040,593)		\$ 1,040,593
9	Joint Utilities Fund - Water Dist	54185499-8839		\$ 1,040,593		\$ (1,040,593)

Description: The purpose of this budget revision is to carryover remaining budget authority from FY2018 to FY2019 for the Advanced Metering Infrastructure (AMI) Project, to add budget authority to the project and to move budget authority from Electric Production and Electric Distribution to the Gas and Water Distribution Funds. Work will begin after July 1, 2018 (FY2019). Line 1 is to carryover FY18 budget authority for Electric Production. Line 2 is to carryover FY18 budget authority for Electric Distribution. Line 3 increases budget authority in the Electric Distribution Fund. Lines 4 & 5 move budget authority to the Gas Fund. Lines 6 through 9, move budget authority to the Water Distribution Fund.

Fiscal Impact: The net fiscal impact to the Joint Utilities Fund in FY2019 is to increase expenditures and decrease Fund Balance by \$5,832,000.