

**INCORPORATED COUNTY OF LOS ALAMOS, NEW MEXICO**  
**NOTICE OF INTENT TO ADOPT INDUSTRIAL**  
**REVENUE BOND ORDINANCE**

Notice is hereby given of the title and general subject matter contained in an Ordinance which the County Council of the Incorporated County of Los Alamos, New Mexico, the governing body of the County, intends to consider for adoption at a regular meeting on June 11, 2019 at the hour of 6:00 p.m. at the County Council Chambers, 1000 Central Avenue, Los Alamos, New Mexico 87544, relating to the authorization, issuance and sale by the Incorporated County of Los Alamos, County, New Mexico of its Industrial Revenue Bonds (Pebble Labs U.S.A., Inc. Project), in one or more taxable or tax-exempt series, in the aggregate principal amount not to exceed Sixty Million Dollars (\$60,000,000).

**The title of the Ordinance is:**

**INCORPORATED COUNTY OF LOS ALAMOS, NEW MEXICO**  
**ORDINANCE NO. 694**

AUTHORIZING THE ISSUANCE AND SALE OF INCORPORATED COUNTY OF LOS ALAMOS, NEW MEXICO INDUSTRIAL REVENUE BONDS (PEBBLE LABS U.S.A., INC. PROJECT), IN ONE OR MORE TAXABLE OR TAX-EXEMPT SERIES IN AN AMOUNT NOT TO EXCEED SIXTY MILLION DOLLARS (\$60,000,000) (THE "BONDS") FOR THE BENEFIT OF PEBBLE LABS U.S.A., INC. (THE "COMPANY") FOR THE PURPOSE OF ACQUIRING, LAND, BUILDINGS, EQUIPMENT AND INFRASTRUCTURE LOCATED IN LOS ALAMOS COUNTY, NEW MEXICO (THE "COUNTY"); PROVIDING FOR THE PAYMENT OF THE BONDS FROM LEASE PAYMENTS TO BE RECEIVED BY THE COUNTY PURSUANT A LEASE AGREEMENT BETWEEN THE COUNTY AND PEBBLE LABS U.S.A, INC.; APPROVING FORMS OF A LEASE AGREEMENT, INDENTURE, BOND PURCHASE AGREEMENT AND OTHER PROJECT DOCUMENTS RELATING TO THE BONDS; AND PROVIDING THAT THE COUNTY SHALL NOT BE PLEDGING ITS FAITH AND CREDIT TO THE PAYMENT OF THE BONDS; PROVIDING THAT THE COMPANY SHALL MAKE PAYMENTS IN LIEU OF TAXES TO THE COUNTY; APPROVING AND RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH.

A general summary of the Ordinance is contained in its title. Complete copies of the proposed Ordinance will be on file and available for inspection at the offices of the County Clerk during regular business hours.

Dated this 28th day of May, 2019.

**INCORPORATED COUNTY OF LOS ALAMOS, NEW MEXICO**

**By: \_\_\_\_\_**  
**Los Alamos County Clerk**