

## Budget Revision 2020-03

Council Meeting Date: July 9, 2019

	Fund Name	Org Object	Revenue (decrease)	Expenditures (decrease)	Fund Balance (decrease)
<b>OPTION 1</b>					
1	CIP Fund - N Mesa Cumbres del Sol	CPxxxx 8369	\$ -	\$ (725,000)	\$ -
1	CIP Fund - Diamond Drive	CPxxxx 8369	\$ -	\$ 725,000	\$ -
<b>Description:</b> The purpose of this budget revision is to reduce the expenditure budget for the North Mesa Cumbres del Sol project and increase the expenditure budget for Diamond Drive road project. <b>OPTION 1.</b>  <b>Fiscal Impact:</b> There is no net fiscal impact on the CIP Fund.					
<b>OPTION 2</b>					
1	CIP Fund - N Mesa Cumbres del Sol	CPxxxx 8369	\$ -	\$ (170,000)	\$ -
1	CIP Fund - Diamond Drive	CPxxxx 8369	\$ -	\$ 170,000	\$ -
<b>Description:</b> The purpose of this budget revision is to reduce the expenditure budget for the North Mesa Cumbres del Sol project and increase the expenditure budget for Diamond Drive road project. <b>OPTION 2.</b>  <b>Fiscal Impact:</b> There is no net fiscal impact on the CIP Fund.					
<b>OPTION 3</b>					
1	CIP Fund - N Mesa Cumbres del Sol	CPxxxx 8369	\$ -	\$ (759,000)	\$ -
1	CIP Fund - Tsikumu Village Road Work	CPxxxx 8369	\$ -	\$ (298,000)	\$ -
1	CIP Fund - Diamond Drive	CPxxxx 8369	\$ -	\$ 1,057,000	\$ -
<b>Description:</b> The purpose of this budget revision is to reduce the expenditure budget for the North Mesa Cumbres del Sol project and increase the expenditure budget for Diamond Drive road project. <b>OPTION 3.</b>  <b>Fiscal Impact:</b> There is no net fiscal impact on the CIP Fund.					