

Budget Revision 2020-05

BPU Meeting Date: July 17, 2019

Council Meeting Date: July 30, 2019

	Fund Name	Org Object	Revenue (decrease)	Expenditures (decrease)	Fund Balance (decrease)
1	Utilities - Wastewater Fund	55185599 8369	\$ -	\$ 1,000,000	\$ (1,000,000)
1	Utilities - Wastewater Fund	55185599 8369	\$ -	\$ 1,309,100	\$ (1,309,100)

Description: The purpose of this budget revision is to rollover FY2019 spending authority to FY2020 in the amount of \$1,000,000 and increase FY2020 spending authority by an additional \$1,309,100 for design of the White Rock Wastewater Treatment Plant. Utilities received a loan for the Wastewater Treatment Plant from NM Environment Department.

Fiscal Impact: The impact on the Joint Utilities Fund is to increase expenditures and decrease fund balance by \$2,309,100.