

Budget Revision 2022-02

BPU Meeting Date: June 16, 2021

Council Meeting Date: June 29, 2021

	Fund & Department	Org Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
OPTION A						
1	Joint Utilities Fund Water Production	54285699 7118 8369	\$ 928,000	\$ 928,000		
Description: The purpose of this budget revision is to increase the revenue (loan proceeds) and expenditure budget for Otowi Well #2 and Otowi Well #4 MCC Replacement contract in Water Production.						
Fiscal Impact: The net impact on the Joint Utilities Fund is to increase revenues and expenditures by \$928,000.						
OPTION B						
1	Joint Utilities Fund Water Production	54285699 7118 8369	\$ 1,644,848	\$ 1,644,848		
Description: The purpose of this budget revision is to increase the revenue (loan proceeds) and expenditure budget for Otowi Well #2 and Otowi Well #4 MCC Replacement contract and related gas powered generator in Water Production.						
Fiscal Impact: The net impact on the Joint Utilities Fund is to increase revenues and expenditures by \$1,644,848.						