



## Council Meeting Staff Report

July 9, 2024

**Agenda No.:** H.

**Indexes (Council Goals):** Quality Governance - Fiscal Stewardship

**Presenters:** Erika Thomas; Melissa Dadzie

**Legislative File:** 18950-24

### Title

Approval of Budget Revision 2024-78 to Budget Funds for Safety Net Care Pool, County Supported Medicaid and HCAP

### Recommended Action

**I move that Council approve Budget Revision 2024-78 as summarized on Attachment A and the attachments be made part of the minutes of this meeting.**

### County Manager's Recommendation

The County Manager recommends that Council approve Budget Revision 2024-78 as requested.

### Body

The Health Care Assistance Program (HCAP) Fund is responsible for making payments to the State of New Mexico Safety Net Care Pool Payments based on the prior year gross receipts tax and County Supported Medicaid is based on current year GRT. Both these payments are based on the amount of gross receipts tax (GRT) the County receives. Due to the higher volume of GRT, these payments came in higher than the budgeted amount. HCAP payments came in slightly higher than budgeted. This budget adjustment will align the payments to the 2024 budget.

The breakdown for the requested adjustment is as follows:

- Safety Net Care Pool \$555,635
- County Supported Medicaid \$416,726
- HCAP \$2,000

### Alternatives

Council could choose not to approve Budget Revision 2024-78 and the budget would sit in a negative balance.

### Fiscal and Staff Impact/Planned Item

Financial impact is summarized in the attached budget revision and grant summary.

### Attachments

A - Budget Revision 2024-78