



## Council Meeting Staff Report

September 26, 2023

**Agenda No.:** A.

**Indexes (Council Goals):**

**Presenters:** Beatrice Odezulu; Melissa Dadzie

**Legislative File:** 17680-23

### Title

Approval of Authorized Signers for County Bank and Investment Accounts

### Recommended Action

**I move that Council approve the individuals authorized to sign on the County of Los Alamos bank and investment accounts as presented in Attachment A, to be effective on September 26, 2023.**

### County Manager's Recommendation

The County Manager recommends that Council approve the motion as presented.

### Body

Article IV of the County Charter requires formal Council action to approve all individuals authorized to sign on County bank and investment accounts. The list of accounts and authorized signers is updated periodically to keep it current and to avoid potential audit findings. The following changes are proposed to update the listing that was approved on July 27, 2021.

This action removes Robert Westervelt, Deputy Utility Manager Finance and Administration from the LA County Reclamation Trust and the LA County Decommissioning Trust accounts due to his retirement.

This action removes Heather Garcia, Deputy Utility Manager Finance and Administration from the LA County Reclamation Trust and the LA County Decommissioning Trust accounts due to her resignation from the County.

This action adds Karen Kendall, Deputy Utility Manager Finance and Administration to the LA County Reclamation Trust and the LA County Decommissioning Trust accounts due to her recent appointment as Deputy Utility Manager.

### Alternatives

If this is not approved there could be a negative impact on internal customer service and the County's ability to perform routine banking operations.

### Fiscal and Staff Impact/Planned Item

There is no fiscal impact related to this action. There is minimal impact to accomplish the changes to signature cards on these accounts.

### Attachments

A - Authorized Signers on Bank and Investment Accounts September 26, 2023