

Schedule of Funds



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LOS ALAMOS
Department of Public Utilities

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 Budget**

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Beginning Cash - Unrestricted per FY25 ACFR	\$ 52,156,424	\$ (4,238,636)	\$ (120,873)	\$ 7,336,376	\$ 955,968	\$ 4,285,298	\$ 60,374,558
Beginning Cash - Restricted Including Reserves per FY25 ACFR	\$ 12,285,633	\$ 7,435,568	\$ 1,000,000	\$ 4,600,762	\$ -	\$ 652,613	\$ 25,974,576
Total Cash Per FY25 ACFR	\$ 64,442,057	\$ 3,196,933	\$ 879,127	\$ 11,937,138	\$ 955,968	\$ 4,937,911	\$ 86,349,135
Beginning Cash - Unrestricted per FY26 Projected	\$ 50,759,570	\$ (9,898,325)	\$ (2,481,950)	\$ 2,524,541	\$ (1,699,740)	\$ (367,074)	\$ 38,837,023
Beginning Cash - Restricted Including Reserves per FY26 Projected	\$ 13,724,633	\$ 7,435,568	\$ 1,000,000	\$ 4,600,762	\$ -	\$ 652,613	\$ 27,413,576
Total Cash Per FY26 Projected	\$ 64,484,203	\$ (2,462,757)	\$ (1,481,950)	\$ 7,125,303	\$ (1,699,740)	\$ 285,539	\$ 66,250,599
Total Budgeted Revenue <i>(including transfers-in/grants/loans)</i> FY27	42,674,739	24,676,674	7,750,375	4,792,039	9,476,848	9,658,305	99,028,981
Intrafund Charges/Commodities FY27	9,344,537	(9,344,537)	(2,830,177)	4,588,272	(4,588,272)	-	(2,830,177)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>							
1. Current Operations Budget (Including Normal Maintenance) Expense	(49,196,380)	(7,492,673)	(3,500,636)	(5,245,395)	(3,695,078)	(6,375,657)	(75,505,819)
2. Bond & Other Debt Service Expense	(416,362)	(1,161,971)	-	(926,593)	-	(2,147,709)	(4,652,635)
3b. Capital Plan for FY2027 - Replacement Expense	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense		(502,784)	(115,829)	-	-	-	(618,613)
4b. In Lieu Taxes (paid to the General Fund) Expense	(8,500)	(136,000)	(62,000)	-	-	-	(206,500)
5. Capital Additions and Improvements for FY2027 - Capital Expense	(200,000)	(3,485,000)	(135,000)	(3,635,000)	(1,235,000)	(2,185,000)	(10,875,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds							
3a. Replacement Reserve <i>(Capital Expenditures Reserve)</i> Net Addition/Reduction							
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve							
w. Net Add/Reduction - Util Operating Reserve							
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	39,000						
y. Net Add/Reduction - Util Rate Stabilization Reserve							
z. Net Add/Reduction - Util Contingency Reserve							
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	(39,000)	-	-	-	-	-	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(49,821,242)	(22,122,964)	(6,643,642)	(9,806,988)	(9,518,350)	(10,708,366)	(108,621,552)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 2,198,034	\$ 2,553,710	\$ 1,106,733	\$ (426,677)	\$ (41,502)	\$ (1,050,061)	\$ 4,340,238
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds	- (2,000,000)	(893,217)	(361,009)	-	-	-	(1,254,226) (2,000,000)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 198,034	\$ 1,660,493	\$ 745,724	\$ (426,677)	\$ (41,502)	\$ (1,050,061)	\$ 1,086,012
Projected Ending Cash - Unrestricted FY27 Proposed	\$ 50,918,605	\$ (8,237,833)	\$ (1,736,226)	\$ 2,097,864	\$ (1,741,242)	\$ (1,417,134)	\$ 39,884,034
Projected Ending Cash - Restricted FY27 Proposed	\$ 13,763,633	\$ 7,435,568	\$ 1,000,000	\$ 4,600,762	\$ -	\$ 652,613	\$ 27,452,576

Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Total Projected Ending Cash FY27 Proposed	\$ 64,682,238	\$ (802,264)	\$ (736,226)	\$ 6,698,627	\$ (1,741,242)	\$ (764,521)	\$ 67,336,611
Funded Reserve Balances	\$ 13,763,633	\$ 7,435,568	\$ 1,000,000	\$ 4,600,762	\$ -	\$ 652,613	\$ 27,452,576
Reserve Targets	\$ 14,847,137	\$ 14,626,522	\$ 2,597,533	\$ 5,999,891	\$ 5,478,311	\$ 6,856,086	\$ 50,405,479
Total Reserves Over<Under> Target	\$ (1,083,504)	\$ (7,190,953)	\$ (1,597,533)	\$ (1,399,129)	\$ (5,478,311)	\$ (6,203,473)	\$ (22,952,903)

**Schedule of Funds
FY2027 Budget**

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Operations Reserve (180 days of bud operations and maint, excluding commodities)							
Beginning Balance FY2025 ACFR	1,829,600	4,142,300	1,000,000	2,246,500	-	313,313	9,531,713
Net Change in Reserve FY2026 to be booked June 30	1,400,000	-	-	-	-	-	1,400,000
Projected Balance FY2026	3,229,600	4,142,300	1,000,000	2,246,500	-	313,313	
Budgeted Additions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	3,229,600	4,142,300	1,000,000	2,246,500	-	313,313	10,931,713
TARGET FY2027	4,666,441	3,984,414	1,802,448	2,570,244	1,810,588	3,124,072	17,958,206
Debt Service Reserve (as required by loan docs)							
Beginning Balance FY2025 ACFR	626,194	1,435,568	-	158,531	-	-	2,220,293
Net Change in Reserve FY2026 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2026	626,194	1,435,568	-	158,531	-	-	
Budgeted Additions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	626,194	1,435,568	-	158,531	-	-	2,220,293
TARGET FY2027	413,957	1,155,372	-	991,924	118,665	2,230,912	4,910,830
Retirement/Reclamation Reserve (per agreements)							
Beginning Balance FY2025 ACFR	9,521,439	-	-	-	-	-	9,521,439
Net Change in Reserve FY2026 to be booked June 30	39,000	-	-	-	-	-	39,000
Projected Balance FY2026	9,560,439	-	-	-	-	-	
Budgeted Additions to the Reserve FY2027	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	9,599,439	-	-	-	-	-	9,560,439
TARGET FY2027	9,521,439	-	-	-	-	-	9,521,439
Capital Expenditures Reserve							
Beginning Balance FY2025 ACFR	308,400	1,257,700	-	1,745,731	-	-	3,311,831
Net Change in Reserve FY2026 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2026	308,400	1,257,700	-	1,745,731	-	-	
Budgeted Additions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	308,400	1,257,700	-	1,745,731	-	-	3,311,831
TARGET FY2027 (annual deprec + 2.5%)	245,300	1,384,184	525,085	1,937,724	655,087	1,001,102	5,748,481
Rate Stabilization Reserve (where pass-through rate for commodities not in place)							
Beginning Balance FY2025 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2026 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2026	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	-	-	-	-	-	-	-
TARGET FY2027	-	7,484,552	-	-	2,693,971	-	10,178,524

**Schedule of Funds
FY2027 Budget**

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)							
Beginning Balance FY2025 ACFR	-	600,000	-	450,000	-	339,300	1,389,300
Net Change in Reserve FY2026 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2026	-	600,000	-	450,000	-	339,300	-
Budgeted Additions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	-	600,000	-	450,000	-	339,300	1,389,300
TARGET FY2027	-	618,000	270,000	500,000	200,000	500,000	2,088,000
Bond Proceeds Restricted							
Beginning Balance FY2025 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2026 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2026	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	-	-	-	-	-	-	-
TARGET FY2027	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH							
Beginning Balance FY2025 ACFR	12,285,633	7,435,568	1,000,000	4,600,762	-	652,613	25,974,576
Net Change in Reserve FY2026 to be booked June 30	1,439,000	-	-	-	-	-	1,439,000
Projected Balance FY2026	13,724,633	7,435,568	1,000,000	4,600,762	-	652,613	-
Budgeted Additions to the Reserve FY2027	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2027	-	-	-	-	-	-	-
Budgeted Balance FY2027	13,763,633	7,435,568	1,000,000	4,600,762	-	652,613	27,452,576
TARGET FY2027	14,847,137	14,626,522	2,597,533	5,999,891	5,478,311	6,856,086	50,405,479
Total Reserves Over<Under> Target	(1,083,504)	(7,190,953)	(1,597,533)	(1,399,129)	(5,478,311)	(6,203,473)	(22,952,903)

**Capital Plan with Funding Sources Schedule
FY2027 Budget**

See 10-Year Capital Plan for Detailed Listing of Projects

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Capital Projects Funded through Reserve or Unrestricted Cash	200,000	1,985,000	135,000	995,000	35,000	185,000	3,535,000
Capital Projects Funded through Debt	-	-	-	1,056,000	924,000	1,500,000	3,480,000
Capital Projects Funded through Grants	-	1,500,000	-	1,584,000	276,000	500,000	3,860,000
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-
Total Capital Projects	200,000	3,485,000	135,000	3,635,000	1,235,000	2,185,000	10,875,000

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 to FY2036**

ELECTRIC PRODUCTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Beginning Cash - Unrestricted per FY25 ACFR	\$ 52,156,424									
Beginning Cash - Restricted Including Reserves per FY25 ACFR	\$ 12,285,633									
Total Cash Per FY25 ACFR	\$ 64,442,057									
Beginning Cash - Unrestricted per FY26 Projected	\$ 50,759,570	\$ 50,918,605	\$ 51,083,284	\$ 51,044,284	\$ 51,005,284	\$ 50,966,284	\$ 50,927,284	\$ 50,888,284	\$ 50,849,284	\$ 50,810,284
Beginning Cash - Restricted Including Reserves per FY26 Projected	\$ 13,724,633	\$ 13,763,633	\$ 13,802,633	\$ 13,841,633	\$ 13,880,633	\$ 13,919,633	\$ 13,958,633	\$ 13,997,633	\$ 14,036,633	\$ 14,075,633
Total Cash Per FY26 Projected	\$ 64,484,203	\$ 64,682,238	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916
Total Budgeted Revenue (including transfers-in/grants/loans)	42,674,739	70,773,909	78,669,290	84,877,820	82,182,929	110,640,094	104,086,749	102,672,452	101,511,961	87,974,679
Intrafund Charges/Commodities	9,344,537	11,467,654	13,406,368	15,988,242	16,514,948	15,605,872	15,869,764	15,991,054	17,126,211	13,401,027
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(49,196,380)	(78,565,427)	(88,559,265)	(97,151,870)	(96,339,377)	(124,237,466)	(117,948,013)	(116,655,006)	(116,629,672)	(99,367,206)
2. Bond & Other Debt Service Expense	(416,362)	(413,957)	(407,893)	(400,692)	-	-	-	-	-	-
3b. Capital Plan for FY2027 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	(8,500)	(8,500)	(8,500)	(8,500)	(8,500)	(8,500)	(8,500)	(8,500)	(8,500)	(8,500)
5a. Capital Additions and Improvements for FY2027 - Capital Expense	(200,000)	(1,050,000)	(1,100,000)	(1,305,000)	(350,000)	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	-	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	2,198,034	2,203,679	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 2,198,034	\$ 2,203,679	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 198,034	\$ 203,679	\$ (0)	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Cash - Unrestricted	\$ 50,918,605	\$ 51,083,284	\$ 51,044,284	\$ 51,005,284	\$ 50,966,284	\$ 50,927,284	\$ 50,888,284	\$ 50,849,284	\$ 50,810,284	\$ 50,771,284
Projected Ending Cash - Restricted	\$ 13,763,633	\$ 13,802,633	\$ 13,841,633	\$ 13,880,633	\$ 13,919,633	\$ 13,958,633	\$ 13,997,633	\$ 14,036,633	\$ 14,075,633	\$ 14,114,633
Total Projected Ending Cash	\$ 64,682,238	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916	\$ 64,885,916
Funded Reserve Balances	\$ 13,763,633	\$ 13,802,633	\$ 13,841,633	\$ 13,880,633	\$ 13,919,633	\$ 13,958,633	\$ 13,997,633	\$ 14,036,633	\$ 14,075,633	\$ 14,114,633
Reserve Targets	\$ 14,847,137	\$ 13,375,347	\$ 13,757,782	\$ 13,721,326	\$ 13,649,216	\$ 14,735,948	\$ 14,496,038	\$ 14,456,249	\$ 14,463,538	\$ 13,774,526
Total Reserves Over<Under> Target	\$ (1,083,504)	\$ 427,285	\$ 83,850	\$ 159,306	\$ 270,417	\$ (777,315)	\$ (498,405)	\$ (419,616)	\$ (387,905)	\$ 340,107

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

**Schedule of Funds
FY2027 to FY2036
ELECTRIC PRODUCTION**

	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Operations Reserve (180 days of bud operations and maint)										
Beginning Balance	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600
TARGET	4,666,441	3,194,583	3,577,933	3,935,726	3,857,012	4,936,975	4,690,126	4,643,225	4,643,225	3,946,741
Debt Service Reserve (as required by loan docs)										
Beginning Balance	626,194	626,194	626,194	626,194	626,194	626,194	626,194	626,194	626,194	626,194
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	626,194	626,194	626,194	626,194	626,194	626,194	626,194	626,194	626,194	626,194
TARGET	413,957	407,893	400,692	-	-	-	-	-	-	-
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	9,560,439	9,599,439	9,638,439	9,677,439	9,716,439	9,755,439	9,794,439	9,833,439	9,872,439	9,911,439
Budgeted Additions to the Reserve	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve										
Budgeted Balance	9,599,439	9,638,439	9,677,439	9,716,439	9,755,439	9,794,439	9,833,439	9,872,439	9,911,439	9,950,439
TARGET	9,521,439	9,521,439	9,521,439	9,521,439	9,521,439	9,521,439	9,521,439	9,521,439	9,521,439	9,521,439
Capital Expenditures Reserve (annual deprec + 2.5%)										
Beginning Balance	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400
TARGET (annual deprec + 2.5%)	245,300	251,433	257,718	264,161	270,765	277,534	284,473	291,585	298,874	306,346
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
 FY2027 to FY2036
 ELECTRIC PRODUCTION

	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Bond Proceeds Restricted										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	13,724,633	13,763,633	13,802,633	13,841,633	13,880,633	13,919,633	13,958,633	13,997,633	14,036,633	14,075,633
Budgeted Additions to the Reserve	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	13,763,633	13,802,633	13,841,633	13,880,633	13,919,633	13,958,633	13,997,633	14,036,633	14,075,633	14,114,633
TARGET	14,847,137	13,375,347	13,757,782	13,721,326	13,649,216	14,735,948	14,496,038	14,456,249	14,463,538	13,774,526
Total Reserves Over<Under> Target	(1,083,504)	427,285	83,850	159,306	270,417	(777,315)	(498,405)	(419,616)	(387,905)	340,107

**Capital Plan with Funding Sources Schedule
FY2027 to FY2036**

See 10-Year Capital Plan for Detailed Listing of Projects

ELECTRIC PRODUCTION

	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Capital Projects Funded through Reserve or Unrestricted Cash	200,000	1,050,000	1,100,000	1,305,000	350,000	-	-	-	-	-
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	200,000	1,050,000	1,100,000	1,305,000	350,000	-	-	-	-	-

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 to FY2036**

ELECTRIC DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Beginning Cash - Unrestricted per FY25 ACFR	\$ (4,238,636)									
Beginning Cash - Restricted Including Reserves per FY25 ACFR	\$ 7,435,568									
Total Cash Per FY25 ACFR	\$ 3,196,933									
Beginning Cash - Unrestricted per FY26 Projected	\$ (9,898,325)	\$ (8,237,833)	\$ (6,478,787)	\$ (6,913,617)	\$ (8,398,875)	\$ (9,059,400)	\$ (9,378,220)	\$ (9,300,081)	\$ (9,657,203)	\$ (7,835,588)
Beginning Cash - Restricted Including Reserves per FY26 Projected	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 8,435,568	\$ 9,435,568	\$ 10,935,568	\$ 12,435,568
Total Cash Per FY26 Projected	\$ (2,462,757)	\$ (802,264)	\$ 956,781	\$ 521,951	\$ (963,307)	\$ (1,623,831)	\$ (942,651)	\$ 135,487	\$ 1,278,365	\$ 4,599,980
Total Budgeted Revenue (including transfers-in/grants/loans)	24,676,674	27,230,508	30,925,716	29,871,301	29,359,716	30,308,783	33,791,401	32,311,909	35,427,310	34,566,144
Intrafund Charges/Commodities	(9,344,537)	(11,467,654)	(13,406,368)	(15,988,242)	(16,514,948)	(15,605,872)	(15,869,764)	(15,991,054)	(17,126,211)	(13,401,027)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(7,492,673)	(7,799,132)	(8,052,270)	(8,313,002)	(8,581,556)	(8,858,167)	(9,143,076)	(9,436,532)	(9,738,792)	(10,050,120)
2. Bond & Other Debt Service Expense	(1,161,971)	(1,155,372)	(1,480,230)	(1,616,191)	(1,123,813)	(1,122,830)	(1,317,437)	(1,314,722)	(681,237)	(681,237)
3b. Capital Plan for FY2027 - Replacement Expense	-									
4a. Franchise Fee (paid to the General Fund) Expense	(502,784)	(502,784)	(502,784)	(502,784)	(502,784)	(502,784)	(502,784)	(502,784)	(502,784)	(502,784)
4b. In Lieu Taxes (paid to the General Fund) Expense	(136,000)	(136,000)	(136,000)	(136,000)	(136,000)	(136,000)	(136,000)	(136,000)	(136,000)	(136,000)
5a. Capital Additions and Improvements for FY2027 - Capital Expense	(3,485,000)	(3,450,000)	(6,750,000)	(3,700,000)	(2,000,000)	(2,200,000)	(4,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	200,000
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	(200,000)
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	1,500,000	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	1,000,000	1,000,000	1,500,000	-	3,100,000
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	-	-	-	(1,000,000)	(1,000,000)	(1,500,000)	(1,500,000)	(3,100,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(22,122,964)	(24,510,942)	(30,327,651)	(30,256,219)	(28,859,101)	(28,425,653)	(31,469,061)	(29,881,092)	(30,685,023)	(27,271,167)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 2,553,710	\$ 2,719,566	\$ 598,064	\$ (384,918)	\$ 500,615	\$ 1,883,130	\$ 2,322,340	\$ 2,430,817	\$ 4,742,287	\$ 7,294,976
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds	(893,217)	(960,521)	(1,032,894)	(1,100,340)	(1,161,140)	(1,201,950)	(1,244,202)	(1,287,939)	(1,420,672)	(1,380,071)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 1,660,493	\$ 1,759,045	\$ (434,830)	\$ (1,485,258)	\$ (660,525)	\$ 681,180	\$ 1,078,138	\$ 1,142,878	\$ 3,321,615	\$ 5,914,905
Projected Ending Cash - Unrestricted	\$ (8,237,833)	\$ (6,478,787)	\$ (6,913,617)	\$ (8,398,875)	\$ (9,059,400)	\$ (9,378,220)	\$ (9,300,081)	\$ (9,657,203)	\$ (7,835,588)	\$ (5,220,683)
Projected Ending Cash - Restricted	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 8,435,568	\$ 9,435,568	\$ 10,935,568	\$ 12,435,568	\$ 15,735,568
Total Projected Ending Cash	\$ (802,264)	\$ 956,781	\$ 521,951	\$ (963,307)	\$ (1,623,831)	\$ (942,651)	\$ 135,487	\$ 1,278,365	\$ 4,599,980	\$ 10,514,886
Funded Reserve Balances	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 7,435,568	\$ 8,435,568	\$ 9,435,568	\$ 10,935,568	\$ 12,435,568	\$ 15,735,568
Reserve Targets	\$ 14,626,522	\$ 15,138,967	\$ 15,436,560	\$ 15,109,727	\$ 15,278,365	\$ 15,646,661	\$ 15,821,944	\$ 15,370,827	\$ 16,068,686	\$ 16,621,036
Total Reserves Over<Under> Target	\$ (7,190,953)	\$ (7,703,399)	\$ (8,000,991)	\$ (7,674,159)	\$ (7,842,796)	\$ (7,211,092)	\$ (6,386,375)	\$ (4,435,259)	\$ (3,633,118)	\$ (885,468)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds
FY2027 to FY2036

ELECTRIC DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	5,142,300
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	1,000,000	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	5,142,300	5,142,300
TARGET	3,984,414	4,134,579	4,258,616	4,386,375	4,517,967	4,653,506	4,793,111	4,936,905	5,085,012	5,237,563
Debt Service Reserve (as required by loan docs)										
Beginning Balance	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,935,568
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	500,000	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,435,568	1,935,568	1,935,568
TARGET	1,155,372	1,480,230	1,616,191	1,123,813	1,122,830	1,317,437	1,314,722	681,237	681,237	1,553,092
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	200,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,457,700
TARGET (annual deprec + 2.5%)	1,384,184	1,384,184	1,384,184	1,384,184	1,384,184	1,384,184	1,384,184	1,384,184	1,384,184	1,384,184
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	1,000,000	2,000,000	3,500,000	3,500,000
Budgeted Additions to the Reserve	-	-	-	-	-	1,000,000	1,000,000	1,500,000	-	3,100,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	1,000,000	2,000,000	3,500,000	3,500,000	6,600,000
TARGET	7,484,552	7,521,975	7,559,569	7,597,355	7,635,384	7,673,534	7,711,927	7,750,502	8,300,254	7,828,197

Schedule of Funds
FY2027 to FY2036

ELECTRIC DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
TARGET	618,000	618,000	618,000	618,000	618,000	618,000	618,000	618,000	618,000	618,000
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	7,435,568	7,435,568	7,435,568	7,435,568	7,435,568	7,435,568	8,435,568	9,435,568	10,935,568	12,435,568
Budgeted Additions to the Reserve	-	-	-	-	-	1,000,000	1,000,000	1,500,000	1,500,000	3,300,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	7,435,568	7,435,568	7,435,568	7,435,568	7,435,568	8,435,568	9,435,568	10,935,568	12,435,568	15,735,568
TARGET	14,626,522	15,138,967	15,436,560	15,109,727	15,278,365	15,646,661	15,821,944	15,370,827	16,068,686	16,621,036
Total Reserves Over<Under> Target	(7,190,953)	(7,703,399)	(8,000,991)	(7,674,159)	(7,842,796)	(7,211,092)	(6,386,375)	(4,435,259)	(3,633,118)	(885,468)

**Capital Plan with Funding Sources Schedule
FY2027 to FY2036**

See 10-Year Capital Plan for Detailed Listing of Projects

ELECTRIC DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Capital Projects Funded through Reserve or Unrestricted Cash	\$ 1,985,000	\$ 950,000	\$ 2,250,000	\$ 1,800,000	\$ 2,000,000	\$ 2,200,000	\$ 2,000,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Capital Projects Funded through Debt			4,500,000	1,900,000	-	-	2,500,000	-	-	-
Capital Projects Funded through Grants	1,500,000	2,500,000								
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	\$ 3,485,000	\$ 3,450,000	\$ 6,750,000	\$ 3,700,000	\$ 2,000,000	\$ 2,200,000	\$ 4,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 to FY2036**

GAS DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Beginning Cash - Unrestricted per FY25 ACFR	\$ (120,873)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per FY25 ACFR	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Per FY25 ACFR	\$ 879,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Unrestricted per FY26 Projected	\$ (2,481,950)	\$ (1,736,226)	\$ (739,221)	\$ 111,448	\$ 931,046	\$ 1,061,760	\$ 1,310,935	\$ 2,524,971	\$ 3,806,544	\$ 5,133,516
Beginning Cash - Restricted Including Reserves per FY26 Projected	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,250,000	\$ 2,250,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000
Total Cash Per FY26 Projected	\$ (1,481,950)	\$ (736,226)	\$ 260,779	\$ 1,111,448	\$ 2,181,046	\$ 3,311,760	\$ 4,460,935	\$ 5,674,971	\$ 6,956,544	\$ 8,283,516
Total Budgeted Revenue (including transfers-in/grants/loans)	7,750,375	8,136,894	8,386,920	8,658,999	8,944,075	9,238,430	9,541,228	9,853,870	10,176,669	10,509,326
Intrafund Charges/Commodities	(2,830,177)	(2,915,082)	(3,003,000)	(3,094,000)	(3,187,000)	(3,283,000)	(3,382,000)	(3,484,000)	(3,589,000)	(3,697,000)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(3,500,636)	(3,557,919)	(3,669,992)	(3,785,427)	(3,904,325)	(4,026,790)	(4,152,929)	(4,282,852)	(4,416,673)	(4,554,509)
2. Bond & Other Debt Service Expense	-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2027 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	(115,829)	(115,829)	(115,829)	(115,829)	(115,829)	(115,829)	(115,829)	(115,829)	(115,829)	(115,829)
4b. In Lieu Taxes (paid to the General Fund) Expense	(62,000)	(62,000)	(62,000)	(62,000)	(62,000)	(62,000)	(62,000)	(62,000)	(62,000)	(62,000)
5a. Capital Additions and Improvements for FY2027 - Capital Expense	(135,000)	(110,000)	(295,000)	(130,000)	(130,000)	(175,000)	(175,000)	(175,000)	(200,000)	(220,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	250,000	276,000	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	(250,000)	(276,000)	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	250,000	750,000	354,000	-	-	-	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	270,000	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	-	(250,000)	(750,000)	(624,000)	-	-	-	-
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(6,643,642)	(6,760,830)	(7,145,821)	(7,187,256)	(7,399,154)	(7,662,619)	(7,887,758)	(8,119,681)	(8,383,502)	(8,649,338)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 1,106,733	\$ 1,376,064	\$ 1,241,099	\$ 1,471,743	\$ 1,544,921	\$ 1,575,811	\$ 1,653,470	\$ 1,734,189	\$ 1,793,167	\$ 1,859,988
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds	(361,009)	(379,059)	(390,431)	(402,144)	(414,208)	(426,635)	(439,434)	(452,617)	(466,195)	(480,181)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 745,724	\$ 997,005	\$ 850,668	\$ 1,069,599	\$ 1,130,713	\$ 1,149,176	\$ 1,214,036	\$ 1,281,572	\$ 1,326,972	\$ 1,379,807
Projected Ending Cash - Unrestricted	\$ (1,736,226)	\$ (739,221)	\$ 111,448	\$ 931,046	\$ 1,061,760	\$ 1,310,935	\$ 2,524,971	\$ 3,806,544	\$ 5,133,516	\$ 6,513,323
Projected Ending Cash - Restricted	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,250,000	\$ 2,250,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000
Total Projected Ending Cash	\$ (736,226)	\$ 260,779	\$ 1,111,448	\$ 2,181,046	\$ 3,311,760	\$ 4,460,935	\$ 5,674,971	\$ 6,956,544	\$ 8,283,516	\$ 9,663,323
Funded Reserve Balances	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,250,000	\$ 2,250,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000
Reserve Targets	\$ 2,597,533	\$ 2,625,601	\$ 2,680,517	\$ 2,737,080	\$ 2,795,340	\$ 2,855,348	\$ 2,917,156	\$ 2,980,819	\$ 3,046,391	\$ 3,113,931
Total Reserves Over<Under> Target	\$ (1,597,533)	\$ (1,625,601)	\$ (1,680,517)	\$ (1,487,080)	\$ (545,340)	\$ 294,652	\$ 232,844	\$ 169,181	\$ 103,609	\$ 36,069

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds
FY2027 to FY2036

GAS DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	1,000,000	1,000,000	1,000,000	1,000,000	1,250,000	2,000,000	2,354,000	2,354,000	2,354,000	2,354,000
Budgeted Additions to the Reserve	-	-	-	250,000	750,000	354,000				
Budgeted Reductions to the Reserve										
Budgeted Balance	1,000,000	1,000,000	1,000,000	1,250,000	2,000,000	2,354,000	2,354,000	2,354,000	2,354,000	2,354,000
TARGET	1,802,448	1,830,516	1,885,432	1,941,995	2,000,255	2,060,263	2,122,071	2,185,734	2,251,306	2,318,846
Debt Service Reserve (as required by loan docs)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	-	-	-	-	-	250,000	526,000	526,000	526,000	526,000
Budgeted Additions to the Reserve					250,000	276,000				
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	250,000	526,000	526,000	526,000	526,000	526,000
TARGET (annual deprec + 2.5%)	525,085	525,085	525,085	525,085	525,085	525,085	525,085	525,085	525,085	525,085
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
FY2027 to FY2036

GAS DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	270,000	270,000	270,000	270,000
Budgeted Additions to the Reserve						270,000				
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	270,000	270,000	270,000	270,000	270,000
TARGET	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET										
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	1,000,000	1,000,000	1,000,000	1,000,000	1,250,000	2,250,000	3,150,000	3,150,000	3,150,000	3,150,000
Budgeted Additions to the Reserve	-	-	-	250,000	1,000,000	900,000	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	1,000,000	1,000,000	1,000,000	1,250,000	2,250,000	3,150,000	3,150,000	3,150,000	3,150,000	3,150,000
TARGET	2,597,533	2,625,601	2,680,517	2,737,080	2,795,340	2,855,348	2,917,156	2,980,819	3,046,391	3,113,931
Total Reserves Over<Under> Target	(1,597,533)	(1,625,601)	(1,680,517)	(1,487,080)	(545,340)	294,652	232,844	169,181	103,609	36,069

**Capital Plan with Funding Sources Schedule
FY2027 to FY2036**

See 10-Year Capital Plan for Detailed Listing of Projects

GAS DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Capital Projects Funded through Reserve or Unrestricted Cash	135,000	110,000	295,000	130,000	130,000	175,000	175,000	175,000	200,000	220,000
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	135,000	110,000	295,000	130,000	130,000	175,000	175,000	175,000	200,000	220,000

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 to FY2036**

	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
WATER PRODUCTION										
Beginning Cash - Unrestricted per FY25 ACFR	\$ 7,336,376									
Beginning Cash - Restricted Including Reserves per FY25 ACFR	\$ 4,600,762									
Total Cash Per FY25 ACFR	\$ 11,937,138									
Beginning Cash - Unrestricted per FY26 Projected	\$ 2,524,541	\$ 2,097,864	\$ 1,860,709	\$ 2,227,474	\$ 3,093,980	\$ 4,082,042	\$ 6,068,670	\$ 7,375,214	\$ 8,490,787	\$ 9,710,060
Beginning Cash - Restricted Including Reserves per FY26 Projected	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 5,100,762	\$ 5,800,762	\$ 6,600,762
Total Cash Per FY26 Projected	\$ 7,125,303	\$ 6,698,627	\$ 6,461,471	\$ 6,828,236	\$ 7,694,742	\$ 8,682,804	\$ 10,669,432	\$ 12,475,976	\$ 14,291,550	\$ 16,310,822
Total Budgeted Revenue (including transfers-in/grants/loans)	4,792,039	6,412,581	5,737,136	4,923,144	5,494,094	3,446,382	4,226,427	4,754,381	4,485,045	4,623,359
Intrafund Charges/Commodities	4,588,272	4,955,334	5,302,207	5,673,362	5,957,030	6,254,881	6,442,528	6,635,803	6,834,878	7,039,924
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(5,245,395)	(5,393,146)	(5,554,941)	(5,721,590)	(5,893,238)	(6,070,036)	(6,252,138)	(6,439,703)	(6,632,895)	(6,831,882)
2. Bond & Other Debt Service Expense	(926,593)	(991,924)	(1,042,638)	(1,108,410)	(1,069,824)	(1,094,599)	(1,110,272)	(1,134,908)	(1,167,755)	(1,153,665)
3b. Capital Plan for FY2027 - Replacement Expense	-									
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2027 - Capital Expense	(3,635,000)	(5,220,000)	(4,075,000)	(2,900,000)	(3,500,000)	(550,000)	(1,500,000)	(2,000,000)	(1,500,000)	(1,500,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	200,000
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	(200,000)
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	500,000	500,000	-	250,000
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	50,000
w-2 Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	-	-	-	-	(500,000)	(500,000)	-	(300,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(9,806,988)	(11,605,070)	(10,672,579)	(9,730,000)	(10,463,062)	(7,714,635)	(8,862,410)	(9,574,611)	(9,300,650)	(9,485,547)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (426,677)	\$ (237,155)	\$ 366,765	\$ 866,506	\$ 988,062	\$ 1,986,628	\$ 1,806,544	\$ 1,815,574	\$ 2,019,273	\$ 2,177,736
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (426,677)	\$ (237,155)	\$ 366,765	\$ 866,506	\$ 988,062	\$ 1,986,628	\$ 1,806,544	\$ 1,815,574	\$ 2,019,273	\$ 2,177,736
Projected Ending Cash - Unrestricted	\$ 2,097,864	\$ 1,860,709	\$ 2,227,474	\$ 3,093,980	\$ 4,082,042	\$ 6,068,670	\$ 7,375,214	\$ 8,490,787	\$ 9,710,060	\$ 11,387,796
Projected Ending Cash - Restricted	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 5,100,762	\$ 5,800,762	\$ 6,600,762	\$ 7,100,762
Total Projected Ending Cash	\$ 6,698,627	\$ 6,461,471	\$ 6,828,236	\$ 7,694,742	\$ 8,682,804	\$ 10,669,432	\$ 12,475,976	\$ 14,291,550	\$ 16,310,822	\$ 18,488,559
Funded Reserve Balances	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 4,600,762	\$ 5,100,762	\$ 5,800,762	\$ 6,600,762	\$ 7,100,762
Reserve Targets	\$ 5,999,891	\$ 6,123,003	\$ 6,268,055	\$ 6,311,126	\$ 6,420,009	\$ 6,522,313	\$ 6,636,179	\$ 6,760,933	\$ 6,841,507	\$ 6,963,645
Total Reserves Over<Under> Target	\$ (1,399,129)	\$ (1,522,241)	\$ (1,667,293)	\$ (1,710,364)	\$ (1,819,247)	\$ (1,921,551)	\$ (1,535,417)	\$ (960,171)	\$ (240,745)	\$ 137,117

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

**Schedule of Funds
FY2027 to FY2036**

WATER PRODUCTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	2,246,500	2,246,500	2,246,500	2,246,500	2,246,500	2,246,500	2,246,500	2,746,500	3,246,500	3,246,500
Budgeted Additions to the Reserve							500,000	500,000		250,000
Budgeted Reductions to the Reserve										
Budgeted Balance	2,246,500	2,246,500	2,246,500	2,246,500	2,246,500	2,246,500	2,746,500	3,246,500	3,246,500	3,496,500
TARGET	2,570,244	2,642,642	2,721,921	2,803,579	2,887,687	2,974,318	3,063,548	3,155,454	3,250,119	3,347,622
Debt Service Reserve (as required by loan docs)										
Beginning Balance	158,531	158,531	158,531	158,531	158,531	158,531	158,531	158,531	358,531	1,158,531
Budgeted Additions to the Reserve								200,000	800,000	
Budgeted Reductions to the Reserve										
Budgeted Balance	158,531	158,531	158,531	158,531	158,531	158,531	158,531	358,531	1,158,531	1,158,531
TARGET	991,924	1,042,638	1,108,410	1,069,824	1,094,599	1,110,272	1,134,908	1,167,755	1,153,665	1,178,299
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731
Budgeted Additions to the Reserve										200,000
Budgeted Reductions to the Reserve										
Budgeted Balance	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,945,731
TARGET (annual deprec + 2.5%)	1,937,724	1,937,724	1,937,724	1,937,724	1,937,724	1,937,724	1,937,724	1,937,724	1,937,724	1,937,724
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
FY2027 to FY2036

WATER PRODUCTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Budgeted Additions to the Reserve										50,000
Budgeted Reductions to the Reserve										
Budgeted Balance	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	500,000
TARGET	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	4,600,762	4,600,762	4,600,762	4,600,762	4,600,762	4,600,762	4,600,762	5,100,762	5,800,762	6,600,762
Budgeted Additions to the Reserve	-	-	-	-	-	-	500,000	700,000	800,000	500,000
Budgeted Reductions to the Reserve										
Budgeted Balance	4,600,762	4,600,762	4,600,762	4,600,762	4,600,762	4,600,762	5,100,762	5,800,762	6,600,762	7,100,762
TARGET	5,999,891	6,123,003	6,268,055	6,311,126	6,420,009	6,522,313	6,636,179	6,760,933	6,841,507	6,963,645
Total Reserves Over<Under> Target	(1,399,129)	(1,522,241)	(1,667,293)	(1,710,364)	(1,819,247)	(1,921,551)	(1,535,417)	(960,171)	(240,745)	137,117

**Capital Plan with Funding Sources Schedule
FY2027 to FY2036**

See 10-Year Capital Plan for Detailed Listing of Projects

WATER PRODUCTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Capital Projects Funded through Reserve or Unrestricted Cash	995,000	1,104,000	775,000	580,000	750,000	-	300,000	400,000	300,000	300,000
Capital Projects Funded through Debt	1,056,000	1,046,400	1,320,000	928,000	1,100,000	412,500	480,000	640,000	480,000	480,000
Capital Projects Funded through Grants	1,584,000	3,069,600	1,980,000	1,392,000	1,650,000	137,500	720,000	960,000	720,000	720,000
Capital Projects Funded through Other Sources	-									
Total Capital Projects	3,635,000	5,220,000	4,075,000	2,900,000	3,500,000	550,000	1,500,000	2,000,000	1,500,000	1,500,000

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 to FY2036**

WATER DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Beginning Cash - Unrestricted per FY25 ACFR	\$ 955,968									
Beginning Cash - Restricted Including Reserves per FY25 ACFR	\$ -									
Total Cash Per FY25 ACFR	\$ 955,968									
Beginning Cash - Unrestricted per FY26 Projected	\$ (1,699,740)	\$ (1,741,242)	\$ (1,835,387)	\$ (1,591,200)	\$ (1,192,911)	\$ (717,930)	\$ (303,248)	\$ 253,605	\$ 308,432	\$ 267,868
Beginning Cash - Restricted Including Reserves per FY26 Projected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 1,000,000
Total Cash Per FY26 Projected	\$ (1,699,740)	\$ (1,741,242)	\$ (1,835,387)	\$ (1,591,200)	\$ (1,192,911)	\$ (717,930)	\$ (303,248)	\$ 253,605	\$ 808,432	\$ 1,267,868
Total Budgeted Revenue (including transfers-in/grants/loans)	9,476,848	9,932,196	9,967,500	10,694,155	11,280,612	12,464,393	12,227,415	12,658,827	13,208,123	13,585,696
Intrafund Charges/Commodities	(4,588,272)	(4,955,334)	(5,302,207)	(5,673,362)	(5,957,030)	(6,254,881)	(6,442,528)	(6,635,803)	(6,834,878)	(7,039,924)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(3,695,078)	(3,652,342)	(3,761,913)	(3,874,771)	(3,991,015)	(4,110,746)	(4,234,069)	(4,361,092)	(4,491,925)	(4,626,683)
2. Bond & Other Debt Service Expense	-	(118,665)	(139,193)	(147,733)	(157,587)	(169,083)	(193,965)	(207,104)	(221,884)	(240,361)
3b. Capital Plan for FY2027 - Replacement Expense	-				-					
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2027 - Capital Expense	(1,235,000)	(1,300,000)	(520,000)	(600,000)	(700,000)	(1,515,000)	(800,000)	(900,000)	(1,200,000)	(1,200,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	500,000	500,000	500,000
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	-	-	-	-	-	(500,000)	(500,000)	(500,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(9,518,350)	(10,026,341)	(9,723,313)	(10,295,865)	(10,805,631)	(12,049,711)	(11,670,562)	(12,103,999)	(12,748,687)	(13,106,968)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (41,502)	\$ (94,145)	\$ 244,186	\$ 398,289	\$ 474,981	\$ 414,682	\$ 556,853	\$ 554,828	\$ 459,436	\$ 478,728
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (41,502)	\$ (94,145)	\$ 244,186	\$ 398,289	\$ 474,981	\$ 414,682	\$ 556,853	\$ 554,828	\$ 459,436	\$ 478,728
Projected Ending Cash - Unrestricted	\$ (1,741,242)	\$ (1,835,387)	\$ (1,591,200)	\$ (1,192,911)	\$ (717,930)	\$ (303,248)	\$ 253,605	\$ 308,432	\$ 267,868	\$ 246,596
Projected Ending Cash - Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 1,000,000	\$ 1,500,000
Total Projected Ending Cash	\$ (1,741,242)	\$ (1,835,387)	\$ (1,591,200)	\$ (1,192,911)	\$ (717,930)	\$ (303,248)	\$ 253,605	\$ 808,432	\$ 1,267,868	\$ 1,746,596
Funded Reserve Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 1,000,000	\$ 1,500,000
Reserve Targets	\$ 5,478,311	\$ 5,477,899	\$ 5,540,128	\$ 5,605,283	\$ 5,673,739	\$ 5,757,289	\$ 5,830,856	\$ 5,907,877	\$ 5,990,462	\$ 6,074,970
Total Reserves Over<Under> Target	\$ (5,478,311)	\$ (5,477,899)	\$ (5,540,128)	\$ (5,605,283)	\$ (5,673,739)	\$ (5,757,289)	\$ (5,830,856)	\$ (5,407,877)	\$ (4,990,462)	\$ (4,574,970)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds
FY2027 to FY2036

WATER DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	-	-	-	-	-	-	-	-	500,000	1,000,000
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	500,000	500,000	500,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	500,000	1,000,000	1,500,000
TARGET	1,810,588	1,789,648	1,843,337	1,898,638	1,955,597	2,014,266	2,074,694	2,136,935	2,201,043	2,267,075
Debt Service Reserve (as required by loan docs)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	118,665	139,193	147,733	157,587	169,083	193,965	207,104	221,884	240,361	258,837
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET (annual deprec + 2.5%)	655,087	655,087	655,087	655,087	655,087	655,087	655,087	655,087	655,087	655,087
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	2,693,971	2,693,971	2,693,971	2,693,971	2,693,971	2,693,971	2,693,971	2,693,971	2,693,971	2,693,971

Schedule of Funds
FY2027 to FY2036

WATER DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	-	-	-	-	-	-	-	-	500,000	1,000,000
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	500,000	500,000	500,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	500,000	1,000,000	1,500,000
TARGET	5,478,311	5,477,899	5,540,128	5,605,283	5,673,739	5,757,289	5,830,856	5,907,877	5,990,462	6,074,970
Total Reserves Over<Under> Target	(5,478,311)	(5,477,899)	(5,540,128)	(5,605,283)	(5,673,739)	(5,757,289)	(5,830,856)	(5,407,877)	(4,990,462)	(4,574,970)

**Capital Plan with Funding Sources Schedule
FY2027 to FY2036**

See 10-Year Capital Plan for Detailed Listing of Projects

WATER DISTRIBUTION	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Capital Projects Funded through Reserve or Unrestricted Cash	35,000	300,000	104,000	120,000	140,000	303,000	160,000	180,000	300,000	300,000
Capital Projects Funded through Debt	924,000	400,000	166,400	192,000	224,000	484,800	256,000	288,000	360,000	360,000
Capital Projects Funded through Grants	276,000	600,000	249,600	288,000	336,000	727,200	384,000	432,000	540,000	540,000
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	1,235,000	1,300,000	520,000	600,000	700,000	1,515,000	800,000	900,000	1,200,000	1,200,000

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2027 to FY2036**

WASTEWATER (COLLECTION & TREATMENT)	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Beginning Cash - Unrestricted per FY25 ACFR	\$ 4,285,298									
Beginning Cash - Restricted Including Reserves per FY25 ACFR	\$ 652,613									
Total Cash Per FY25 ACFR	\$ 4,937,911									
Beginning Cash - Unrestricted per FY26 Projected	\$ (367,074)	\$ (1,417,134)	\$ (2,102,208)	\$ (2,004,117)	\$ (1,457,924)	\$ (424,885)	\$ 344,424	\$ 624,782	\$ 708,452	\$ 666,673
Beginning Cash - Restricted Including Reserves per FY26 Projected	\$ 652,613	\$ 652,613	\$ 652,613	\$ 652,613	\$ 652,613	\$ 652,613	\$ 1,152,613	\$ 2,152,613	\$ 3,652,613	\$ 5,652,613
Total Cash Per FY26 Projected	\$ 285,539	\$ (764,521)	\$ (1,449,595)	\$ (1,351,504)	\$ (805,311)	\$ 227,728	\$ 1,497,037	\$ 2,777,395	\$ 4,361,065	\$ 6,319,286
Total Budgeted Revenue (including transfers-in/grants/loans)	9,658,305	11,982,461	10,622,658	11,635,671	12,405,725	18,166,205	13,508,714	13,113,788	13,755,098	14,435,857
Intrafund Charges/Commodities	-	-	-	-	-	-	-	-	-	-
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(6,375,657)	(6,286,623)	(6,475,222)	(6,669,479)	(6,869,564)	(7,075,651)	(7,287,921)	(7,506,559)	(7,731,756)	(7,963,709)
2. Bond & Other Debt Service Expense	(2,147,709)	(2,230,912)	(2,349,344)	(2,419,999)	(2,503,122)	(2,586,245)	(2,940,436)	(3,023,559)	(3,065,120)	(2,646,528)
3b. Capital Plan for FY2027 - Replacement Expense	-	-								
4a. Franchise Fee (paid to the General Fund) Expense										
4b. In Lieu Taxes (paid to the General Fund) Expense										
5a. Capital Additions and Improvements for FY2027 - Capital Expense	(2,185,000)	(4,150,000)	(1,700,000)	(2,000,000)	(2,000,000)	(7,235,000)	(2,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	1,000,000
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	(1,000,000)
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	500,000	1,000,000	1,500,000	400,000	300,000
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	200,000
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	-	-	-	(500,000)	(1,000,000)	(1,500,000)	(400,000)	(500,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(10,708,366)	(12,667,535)	(10,524,566)	(11,089,478)	(11,372,686)	(16,896,896)	(12,228,357)	(11,530,118)	(11,796,876)	(11,610,237)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (1,050,061)	\$ (685,074)	\$ 98,092	\$ 546,193	\$ 1,033,039	\$ 1,269,309	\$ 1,280,357	\$ 1,583,670	\$ 1,958,221	\$ 2,825,620
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (1,050,061)	\$ (685,074)	\$ 98,092	\$ 546,193	\$ 1,033,039	\$ 1,269,309	\$ 1,280,357	\$ 1,583,670	\$ 1,958,221	\$ 2,825,620
Projected Ending Cash - Unrestricted	\$ (1,417,134)	\$ (2,102,208)	\$ (2,004,117)	\$ (1,457,924)	\$ (424,885)	\$ 344,424	\$ 624,782	\$ 708,452	\$ 666,673	\$ 992,293
Projected Ending Cash - Restricted	\$ 652,613	\$ 652,613	\$ 652,613	\$ 652,613	\$ 652,613	\$ 1,152,613	\$ 2,152,613	\$ 3,652,613	\$ 5,652,613	\$ 8,152,613
Total Projected Ending Cash	\$ (764,521)	\$ (1,449,595)	\$ (1,351,504)	\$ (805,311)	\$ 227,728	\$ 1,497,037	\$ 2,777,395	\$ 4,361,065	\$ 6,319,286	\$ 9,144,906
Funded Reserve Balances	\$ 652,613	\$ 652,613	\$ 652,613	\$ 652,613	\$ 652,613	\$ 1,152,613	\$ 2,152,613	\$ 3,652,613	\$ 5,652,613	\$ 8,152,613
Reserve Targets	\$ 6,856,086	\$ 6,930,892	\$ 7,093,960	\$ 7,272,269	\$ 7,453,433	\$ 7,908,607	\$ 8,095,742	\$ 8,244,436	\$ 7,936,191	\$ 8,091,409
Total Reserves Over<Under> Target	\$ (6,203,473)	\$ (6,278,279)	\$ (6,441,347)	\$ (6,619,656)	\$ (6,800,820)	\$ (6,755,994)	\$ (5,943,129)	\$ (4,591,823)	\$ (2,283,578)	\$ 61,204

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds
FY2027 to FY2036

WASTEWATER (COLLECTION & TREATMENT)	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	313,313	313,313	313,313	313,313	313,313	313,313	813,313	1,813,313	3,313,313	3,713,313
Budgeted Additions to the Reserve	-					500,000	1,000,000	1,500,000	400,000	300,000
Budgeted Reductions to the Reserve										
Budgeted Balance	313,313	313,313	313,313	313,313	313,313	813,313	1,813,313	3,313,313	3,713,313	4,013,313
TARGET	3,124,072	3,080,445	3,172,859	3,268,045	3,366,086	3,467,069	3,571,081	3,678,214	3,788,560	3,902,217
Debt Service Reserve (as required by loan docs)										
Beginning Balance	-	-	-	-	-	-	-	-	-	1,600,000
Budgeted Additions to the Reserve									1,600,000	1,000,000
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	1,600,000	2,600,000
TARGET	2,230,912	2,349,344	2,419,999	2,503,122	2,586,245	2,940,436	3,023,559	3,065,120	2,646,528	2,688,089
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										1,000,000
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	1,000,000
TARGET (annual deprec + 2.5%)	1,001,102	1,001,102	1,001,102	1,001,102	1,001,102	1,001,102	1,001,102	1,001,102	1,001,102	1,001,102
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
FY2027 to FY2036

WASTEWATER (COLLECTION & TREATMENT)	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300
Budgeted Additions to the Reserve	-									200,000
Budgeted Reductions to the Reserve										
Budgeted Balance	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	539,300
TARGET	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	652,613	652,613	652,613	652,613	652,613	652,613	1,152,613	2,152,613	3,652,613	5,652,613
Budgeted Additions to the Reserve	-	-	-	-	-	500,000	1,000,000	1,500,000	2,000,000	2,500,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	652,613	652,613	652,613	652,613	652,613	1,152,613	2,152,613	3,652,613	5,652,613	8,152,613
TARGET	6,856,086	6,930,892	7,093,960	7,272,269	7,453,433	7,908,607	8,095,742	8,244,436	7,936,191	8,091,409
Total Reserves Over<Under> Target	(6,203,473)	(6,278,279)	(6,441,347)	(6,619,656)	(6,800,820)	(6,755,994)	(5,943,129)	(4,591,823)	(2,283,578)	61,204

**Capital Plan with Funding Sources Schedule
FY2027 to FY2036**

See 10-Year Capital Plan for Detailed Listing of Projects

WASTEWATER (COLLECTION & TREATMENT)	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Capital Projects Funded through Reserve or Unrestricted Cash	185,000	430,000	-	-	-	-	-	-	-	-
Capital Projects Funded through Debt	1,500,000	2,188,000	1,275,000	1,500,000	1,500,000	7,001,250	1,500,000	750,000	750,000	750,000
Capital Projects Funded through Grants	500,000	1,532,000	425,000	500,000	500,000	233,750	500,000	250,000	250,000	250,000
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	2,185,000	4,150,000	1,700,000	2,000,000	2,000,000	7,235,000	2,000,000	1,000,000	1,000,000	1,000,000