



Los Alamos County FY26 1st Quarter Financial Overview

Cash & Investments

Budget Overview

Capital Improvement Projects (CIP)

Grants Status & Fiscal Impact

OVERVIEW

Deposit & Investment Policy

Objectives

- Safety of principal is the foremost objective of the investments
- Liquidity of investment portfolio meets cash flow requirements
- Return on Investment is of secondary importance compared to safety and liquidity

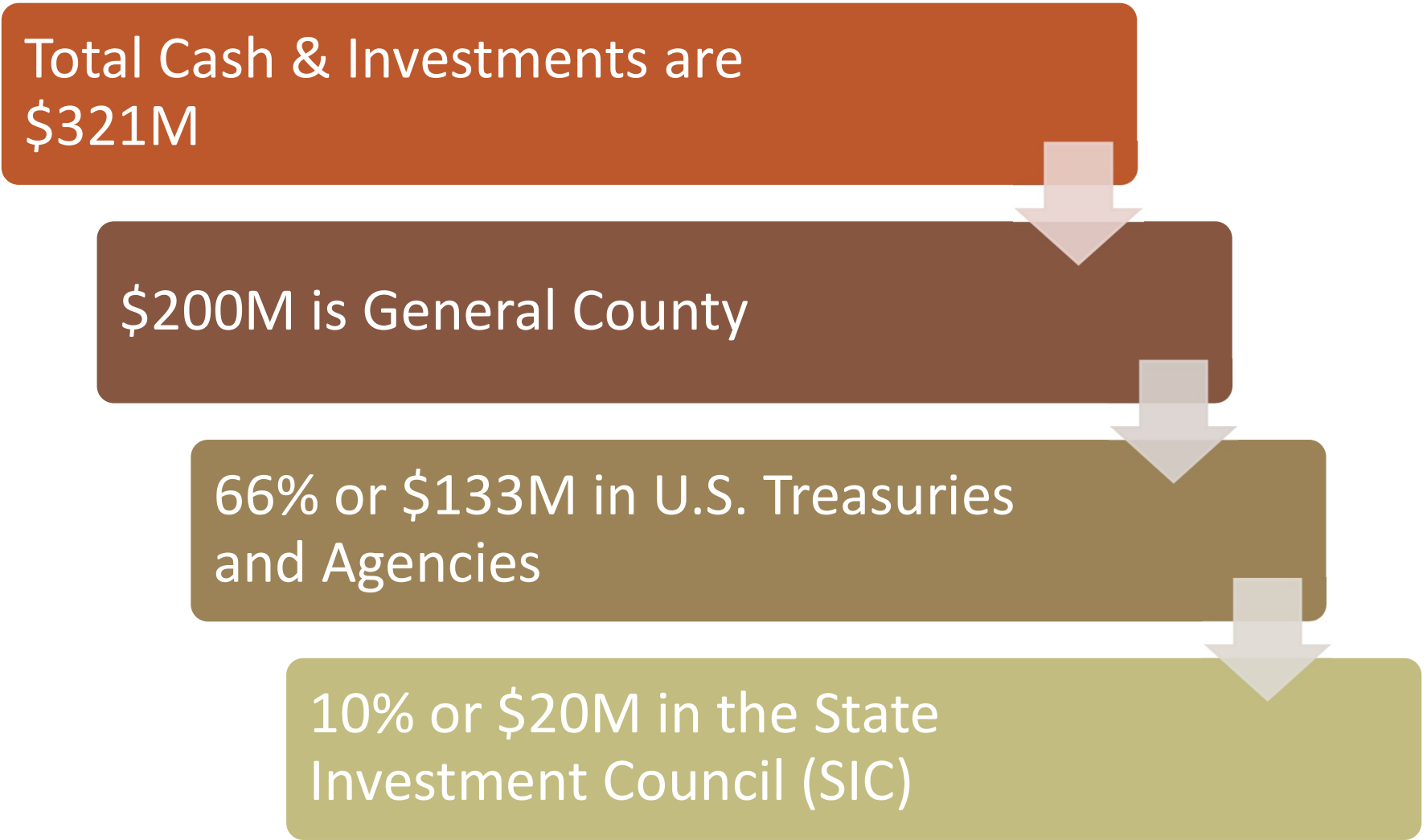
Investment Parameters

- Diversification to reduce the risk of loss resulting from an overconcentration of assets
- Long-Term investments are limited. No more than 20% of the General Funds in State Investment Council (SIC) investments
- County requires pledged collateral to be equal to or greater than 100% of the current market value of the County's applicable investments

Policy is reviewed every 2 years. Revisions/updates must be approved by County Council

Cash & Investment Summary

Total Cash & Investments are
\$321M



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graph TD; A["Total Cash & Investments are $321M"] --> B["$200M is General County"]; B --> C["66% or $133M in U.S. Treasuries and Agencies"]; C --> D["10% or $20M in the State Investment Council (SIC)"];
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The diagram is a vertical flowchart with four colored rectangular boxes. The first box is orange and contains the text 'Total Cash & Investments are \$321M'. A light orange arrow points down from the bottom right of this box to the top right of the second box. The second box is dark brown and contains the text '\$200M is General County'. A light brown arrow points down from the bottom right of this box to the top right of the third box. The third box is olive green and contains the text '66% or \$133M in U.S. Treasuries and Agencies'. A light olive green arrow points down from the bottom right of this box to the top right of the fourth box. The fourth box is a lighter olive green and contains the text '10% or \$20M in the State Investment Council (SIC)'.

\$200M is General County

66% or \$133M in U.S. Treasuries
and Agencies

10% or \$20M in the State
Investment Council (SIC)

Cash & Investment Summary

\$67M is Utilities

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graph TD; A["$67M is Utilities"] --> B["$43M in U.S. Treasuries and Agencies"]; B --> C["$14M in the State Investment Council (SIC)"]; C --> D["$50M in the Permanent Fund"];
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\$43M in U.S. Treasuries and Agencies

\$14M in the State Investment Council (SIC)

\$50M in the Permanent Fund

GRT Overview

- General Fund GRT Revenue \$21.6M or 25% of Revised Budget of \$87.2M
- 10% or \$2.5M less than Q1 FY2025



Budget Overview

<i>General Fund Revenues as of 9/30/2025</i>	FY 2026 Revised Budget	FY 2026 Jul-Sept Actual	FY2026 Remaining Budget	FY2026 % Collected
Revenues				
Gross Receipts Tax	87,179,000	21,611,516	(65,567,484)	25%
Property Tax	9,799,377	81,454	(9,717,923)	1%
Federal Grants	873,241	173,604	(699,637)	20%
State Grants	1,310,690	261,460	(1,049,230)	20%
User Charges	2,461,970	761,392	(1,700,578)	31%
Interdepartmental Charges	15,397,772	3,471,554	(11,926,218)	23%
Investment/Interest Income	4,000,000	2,741,203	(1,258,797)	69%
Other	1,297,664	179,575	(1,118,089)	14%
Total	122,319,714	29,281,758	(93,037,956)	24%

Budget Overview

<i>General Fund Expenditures</i>	FY 2025 Jul-Sept Actual	FY 2026 Jul-Sept Actual	Variance	% Variance
Expenditures				
County Council	42,362	215,020	172,658	408%
County Assessor	144,677	216,139	71,462	49%
County Clerk	216,720	297,384	80,665	37%
County Sheriff	3,567	3,044	(523)	-15%
Municipal Court	145,388	190,142	44,754	31%
Probate Court	1,069	1,577	508	48%
County Manager	1,171,252	1,867,151	695,899	59%
County Attorney	261,425	398,553	137,128	52%
Administrative Services	4,508,885	5,668,447	1,159,563	26%
Community Development	604,654	856,028	251,374	42%
Community Services	3,617,940	5,224,852	1,606,913	44%
Fire	1,802,840	2,093,504	290,664	16%
Police	3,293,714	5,281,901	1,988,186	60%
Public Works	3,314,924	4,289,436	974,512	29%
TOTAL GENERAL FUND	19,129,417	26,603,180	7,473,763	39%

CIP Overview

Capital Improvement Projects (CIP)

- \$20M or 15% of Life-to-Date Budget
- Projects budgeted but not spent
 - Fire Station 4 ~ \$15M
 - Sustainability Enhancements ~ \$2M
 - LA Downtown Revitalization ~ \$3.5M
 - Emergency Operations Center ~ \$5.2M
 - Denver Steels Phase 2 ~ \$1.3M

CIP Overview

Capital Improvement Projects (CIP)

- **Project Highlights-(%)Percentage of Project Completed**
 - Athletic Courts (East Park and North Mesa) 100%
 - Ice Rink Flooring and Shade Structure – RFP is being drafted
 - Playground Renovation and ADA Improvements (37th Street and Pinon) Construction started in October for both playgrounds
 - Ball Fields:
 - Senior Field – 95%
 - Spirio – In progress
 - Bun Ryan – Spring 2026
 - Bathtub Row 95%

Grants Status & Fiscal Impact

Library & Recreation

- Recreation Grants closed in FY25 and fully reimbursed to County
- Library State Aid Grant typically awarded in 2nd quarter of the County Fiscal Year

Social Service –

- Recurring Grants are funded for FY26 (CHC, CYFD)

Emergency Management

- Federal Government budget cuts, along with government shutdown, have delayed reimbursement to County
- EMPG Operating Grant for FY26 has not been awarded

Police

- Recurring Grants are secure for FY26 (VAWA only)

Fire

- Delay in reimbursement to the County on the Assistance To Firefighters Grant (AFG) due to government shutdown. No immediate impact on Cooperative Agreement

Grants Status & Fiscal Impact

Transit

- No immediate impact on 5311 Operating Grant
- National Park Service Cooperative Agreement services suspended to Bandelier as a result of government shut down

Utilities

- Ongoing capital project grants. No immediate impacts on any federally sourced grants or loans

Public Works

- Ongoing capital project grants. No immediate impacts on any federally sourced grants or loans

Airport

- Additional grant funding secured for the Hangar Project. No immediate impacts from government shut down or federal government budget cuts