

# Schedule of Funds



LOS ALAMOS  
Department of Public Utilities

**Cash Projection by Priority of Budgeted Expenditures Schedule  
FY2026 Budget**

|                                                                                                                                                 | Electric Prod        | Elec Dist             | Gas                 | Water Prod          | Water Dist          | Wastewater        | TOTAL                |
|-------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------|---------------------|---------------------|---------------------|-------------------|----------------------|
| Beginning Cash - Unrestricted per FY24 ACFR                                                                                                     | \$ 47,596,093        | \$ (5,141,496)        | \$ 512,995          | \$ 10,464,285       | \$ 1,317,834        | \$ 4,120,659      | \$ 58,870,369        |
| Beginning Cash - Restricted Including Reserves per FY24 ACFR                                                                                    | \$ 13,507,770        | \$ 11,312,715         | \$ 1,000,000        | \$ 154,561          | \$ -                | \$ 1,057,055      | \$ 27,032,101        |
| Total Cash Per FY24 ACFR                                                                                                                        | \$ 61,103,863        | \$ 6,171,219          | \$ 1,512,995        | \$ 10,618,846       | \$ 1,317,834        | \$ 5,177,714      | \$ 85,902,470        |
| Beginning Cash - Unrestricted per FY25 Projected                                                                                                | \$ 46,567,624        | \$ (3,906,465)        | \$ 1,351,837        | \$ 11,208,474       | \$ (319,314)        | \$ 1,793,009      | \$ 56,695,165        |
| Beginning Cash - Restricted Including Reserves per FY25 Projected                                                                               | \$ 12,297,620        | \$ 6,992,886          | \$ 1,000,000        | \$ 154,561          | \$ -                | \$ 1,057,055      | \$ 21,502,122        |
| Total Cash Per FY25 Projected                                                                                                                   | \$ 58,865,244        | \$ 3,086,421          | \$ 2,351,837        | \$ 11,363,035       | \$ (319,314)        | \$ 2,850,064      | \$ 78,197,287        |
| Total Budgeted Revenue (including transfers-in/grants/loans) FY26                                                                               | 53,192,698           | 21,850,109            | 8,423,553           | 4,948,731           | 11,196,636          | 9,435,168         | 109,046,895          |
| Intrafund Charges/Commodities FY26                                                                                                              | 11,110,992           | (11,110,992)          | (3,444,000)         | 4,200,000           | (4,200,000)         | -                 | (3,444,000)          |
| <i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>                                                            |                      |                       |                     |                     |                     |                   |                      |
| 1. Current Operations Budget (Including Normal Maintenance) Expense                                                                             | (59,652,869)         | (6,799,601)           | (3,154,893)         | (4,852,965)         | (3,439,733)         | (5,877,852)       | (83,777,913)         |
| 2. Bond & Other Debt Service Expense                                                                                                            | (577,462)            | (1,178,311)           | -                   | (888,118)           | -                   | (2,124,642)       | (4,768,533)          |
| 3b. Capital Plan for FY2026 - Replacement Expense                                                                                               | -                    | -                     | -                   | -                   | -                   | -                 | -                    |
| 4a. Franchise Fee (paid to the General Fund) Expense                                                                                            | -                    | (450,168)             | (223,521)           | -                   | -                   | -                 | (673,689)            |
| 4b. In Lieu Taxes (paid to the General Fund) Expense                                                                                            | -                    | (250,900)             | (91,300)            | -                   | -                   | -                 | (342,200)            |
| 5. Capital Additions and Improvements for FY2026 - Capital Expense                                                                              | (780,000)            | (2,075,000)           | (475,000)           | (4,458,500)         | (3,800,000)         | (2,695,000)       | (14,283,500)         |
| <b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>                                                                       |                      |                       |                     |                     |                     |                   |                      |
| 3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction                                                                   | -                    | -                     | -                   | -                   | -                   | -                 | -                    |
| 3a. Move unrestricted cash to restricted cash to fund Replacement Reserve                                                                       | -                    | -                     | -                   | -                   | -                   | -                 | -                    |
| w. Net Add/Reduction - Util Operating Reserve                                                                                                   | 1,400,000            | -                     | -                   | 2,246,500           | -                   | -                 | 3,646,500            |
| x. Net Add/Reduction - Util Retirement/Reclamation Reserve                                                                                      | 39,000               | -                     | -                   | -                   | -                   | -                 | 39,000               |
| y. Net Add/Reduction - Util Rate Stabilization Reserve                                                                                          | -                    | -                     | -                   | -                   | -                   | -                 | -                    |
| z. Net Add/Reduction - Util Contingency Reserve                                                                                                 | -                    | -                     | -                   | -                   | -                   | -                 | -                    |
| w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves                                                                  | (1,439,000)          | -                     | -                   | (2,246,500)         | -                   | -                 | (3,685,500)          |
| Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)                                     | (61,010,331)         | (21,864,972)          | (7,388,714)         | (10,199,583)        | (11,439,733)        | (10,697,494)      | (122,600,827)        |
| Net Cash Budgeted Sources and Uses (Operating Profit)                                                                                           | \$ 3,293,359         | \$ (14,863)           | \$ 1,034,839        | \$ (1,050,852)      | \$ (243,097)        | \$ (1,262,326)    | \$ 1,757,060         |
| 6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds                                       | -                    | (829,404)             | (390,680)           | -                   | -                   | -                 | (1,220,084)          |
| 6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below. | \$ 1,293,359         | \$ (844,267)          | \$ 644,159          | \$ (1,050,852)      | \$ (243,097)        | \$ (1,262,326)    | \$ (1,463,024)       |
| <b>Projected Ending Cash - Unrestricted FY26 Proposed</b>                                                                                       | <b>\$ 46,421,983</b> | <b>\$ (4,750,732)</b> | <b>\$ 1,995,996</b> | <b>\$ 3,523,452</b> | <b>\$ (562,411)</b> | <b>\$ 935,124</b> | <b>\$ 47,563,413</b> |

Cash Projection by Priority of Budgeted Expenditures Schedule  
FY2026 Budget

|                                                  | Electric Prod | Elec Dist    | Gas            | Water Prod    | Water Dist     | Wastewater     | TOTAL          |
|--------------------------------------------------|---------------|--------------|----------------|---------------|----------------|----------------|----------------|
| Projected Ending Cash - Restricted FY26 Proposed | \$ 13,736,620 | \$ 6,992,886 | \$ 1,000,000   | \$ 6,788,731  | \$ -           | \$ 652,613     | \$ 29,170,850  |
| Total Projected Ending Cash FY26 Proposed        | \$ 60,158,603 | \$ 2,242,154 | \$ 2,995,996   | \$ 10,312,183 | \$ (562,411)   | \$ 1,587,738   | \$ 76,734,263  |
| Funded Reserve Balances                          | \$ 13,736,620 | \$ 6,992,886 | \$ 1,000,000   | \$ 6,788,731  | \$ -           | \$ 652,613     | \$ 30,717,601  |
| Reserve Targets                                  | \$ 13,122,417 | \$ 6,734,839 | \$ 2,464,374   | \$ 4,723,684  | \$ 2,341,732   | \$ 5,225,879   | \$ 34,612,925  |
| Total Reserves Over<Under> Target                | \$ 614,203    | \$ 258,047   | \$ (1,464,374) | \$ 2,065,047  | \$ (2,341,732) | \$ (4,573,265) | \$ (3,895,324) |

**Schedule of Funds  
FY2026 Budget**

|                                                                                          | Electric Prod    | Elec Dist        | Gas              | Water Prod       | Water Dist       | Wastewater       | TOTAL             |
|------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b>  |                  |                  |                  |                  |                  |                  |                   |
| Beginning Balance FY2024 ACFR                                                            | 1,829,600        | 4,142,300        | 1,000,000        | -                | -                | -                | 6,971,900         |
| Net Change in Reserve FY2025 to be booked June 30                                        | -                | -                | -                | 2,246,500        | -                | -                | 2,246,500         |
| Projected Balance FY2025                                                                 | 1,829,600        | 4,142,300        | 1,000,000        | 2,246,500        | -                | -                | -                 |
| Budgeted Additions to the Reserve FY2026                                                 | 1,400,000        | -                | -                | 2,246,500        | -                | -                | 3,646,500         |
| Budgeted Reductions to the Reserve FY2026                                                | -                | -                | -                | -                | -                | -                | -                 |
| Budgeted Balance FY2026                                                                  | 3,229,600        | 4,142,300        | 1,000,000        | 4,493,000        | -                | -                | 12,864,900        |
| <b>TARGET FY2026</b>                                                                     | <b>5,412,910</b> | <b>3,789,097</b> | <b>1,700,160</b> | <b>2,377,953</b> | <b>1,530,357</b> | <b>2,880,147</b> | <b>17,690,624</b> |
| <b>Debt Service Reserve (as required by loan docs)</b>                                   |                  |                  |                  |                  |                  |                  |                   |
| Beginning Balance FY2024 ACFR                                                            | 592,158          | 1,312,715        | -                | 154,561          | -                | 717,755          | 2,777,189         |
| Net Change in Reserve FY2025 to be booked June 30                                        | 46,023           | (319,829)        | -                | (54,561)         | -                | (404,442)        | -                 |
| Projected Balance FY2025                                                                 | 638,181          | 992,886          | -                | 100,000          | -                | 313,313          | -                 |
| Budgeted Additions to the Reserve FY2026                                                 | -                | -                | -                | -                | -                | -                | -                 |
| Budgeted Reductions to the Reserve FY2026                                                | -                | -                | -                | -                | -                | -                | -                 |
| Budgeted Balance FY2026                                                                  | 638,181          | 992,886          | -                | 100,000          | -                | 313,313          | 2,777,189         |
| <b>TARGET FY2026</b>                                                                     | <b>638,181</b>   | <b>992,886</b>   | <b>-</b>         | <b>100,000</b>   | <b>-</b>         | <b>100,000</b>   | <b>1,831,067</b>  |
| <b>Retirement/Reclamation Reserve (per agreements)</b>                                   |                  |                  |                  |                  |                  |                  |                   |
| Beginning Balance FY2024 ACFR                                                            | 10,777,612       | -                | -                | -                | -                | -                | 10,777,612        |
| Net Change in Reserve FY2025 to be booked June 30                                        | (1,256,173)      | -                | -                | -                | -                | -                | -                 |
| Projected Balance FY2025                                                                 | 9,521,439        | -                | -                | -                | -                | -                | -                 |
| Budgeted Additions to the Reserve FY2026                                                 | 39,000           | -                | -                | -                | -                | -                | 39,000            |
| Budgeted Reductions to the Reserve FY2026                                                | -                | -                | -                | -                | -                | -                | -                 |
| Budgeted Balance FY2026                                                                  | 9,560,439        | -                | -                | -                | -                | -                | 10,816,612        |
| <b>TARGET FY2026</b>                                                                     | <b>6,766,355</b> | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>6,766,355</b>  |
| <b>Capital Expenditures Reserve</b>                                                      |                  |                  |                  |                  |                  |                  |                   |
| Beginning Balance FY2024 ACFR                                                            | 308,400          | 1,257,700        | -                | -                | -                | -                | 1,566,100         |
| Net Change in Reserve FY2025 to be booked June 30                                        | -                | -                | -                | 1,745,731        | -                | -                | 1,745,731         |
| Projected Balance FY2025                                                                 | 308,400          | 1,257,700        | -                | 1,745,731        | -                | -                | -                 |
| Budgeted Additions to the Reserve FY2026                                                 | -                | -                | -                | -                | -                | -                | -                 |
| Budgeted Reductions to the Reserve FY2026                                                | -                | -                | -                | -                | -                | -                | -                 |
| Budgeted Balance FY2026                                                                  | 308,400          | 1,257,700        | -                | 1,745,731        | -                | -                | 3,311,831         |
| <b>TARGET FY2023 (annual deprec + 2.5%)</b>                                              | <b>304,971</b>   | <b>1,334,856</b> | <b>494,214</b>   | <b>1,745,731</b> | <b>611,375</b>   | <b>1,745,731</b> | <b>6,236,879</b>  |
| <b>Rate Stabilization Reserve (where pass-through rate for commodities not in place)</b> |                  |                  |                  |                  |                  |                  |                   |
| Beginning Balance FY2024 ACFR                                                            | -                | 4,000,000        | -                | -                | -                | -                | 4,000,000         |
| Net Change in Reserve FY2025 to be booked June 30                                        | -                | (4,000,000)      | -                | -                | -                | -                | (4,000,000)       |

**Schedule of Funds  
FY2026 Budget**

|                                           | Electric Prod | Elec Dist | Gas | Water Prod | Water Dist | Wastewater | TOTAL |
|-------------------------------------------|---------------|-----------|-----|------------|------------|------------|-------|
| Projected Balance FY2025                  | -             | -         | -   | -          | -          | -          | -     |
| Budgeted Additions to the Reserve FY2026  | -             | -         | -   | -          | -          | -          | -     |
| Budgeted Reductions to the Reserve FY2026 | -             | -         | -   | -          | -          | -          | -     |
| Budgeted Balance FY2026                   | -             | -         | -   | -          | -          | -          | -     |
| <b>TARGET FY2026</b>                      | -             | -         | -   | -          | -          | -          | -     |

**Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)**

|                                                   |   |                |                |                |                |                |                  |
|---------------------------------------------------|---|----------------|----------------|----------------|----------------|----------------|------------------|
| Beginning Balance FY2024 ACFR                     | - | 600,000        | -              | -              | -              | 339,300        | 939,300          |
| Net Change in Reserve FY2025 to be booked June 30 | - | -              | -              | 450,000        | -              | -              | 450,000          |
| Projected Balance FY2025                          | - | 600,000        | -              | 450,000        | -              | 339,300        | -                |
| Budgeted Additions to the Reserve FY2026          | - | -              | -              | -              | -              | -              | -                |
| Budgeted Reductions to the Reserve FY2026         | - | -              | -              | -              | -              | -              | -                |
| Budgeted Balance FY2026                           | - | 600,000        | -              | 450,000        | -              | 339,300        | 1,389,300        |
| <b>TARGET FY2026</b>                              | - | <b>618,000</b> | <b>270,000</b> | <b>500,000</b> | <b>200,000</b> | <b>500,000</b> | <b>2,088,000</b> |

**Bond Proceeds Restricted**

|                                                   |   |   |   |   |   |   |   |
|---------------------------------------------------|---|---|---|---|---|---|---|
| Beginning Balance FY2024 ACFR                     | - | - | - | - | - | - | - |
| Net Change in Reserve FY2025 to be booked June 30 | - | - | - | - | - | - | - |
| Projected Balance FY2025                          | - | - | - | - | - | - | - |
| Budgeted Additions to the Reserve FY2026          | - | - | - | - | - | - | - |
| Budgeted Reductions to the Reserve FY2026         | - | - | - | - | - | - | - |
| Budgeted Balance FY2026                           | - | - | - | - | - | - | - |
| <b>TARGET FY2026</b>                              | - | - | - | - | - | - | - |

**TOTAL RESERVES/RESTRICTED CASH**

|                                                   |                   |                  |                  |                  |                  |                  |                   |
|---------------------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Beginning Balance FY2024 ACFR                     | 13,507,770        | 11,312,715       | 1,000,000        | 154,561          | -                | 1,057,055        | 27,032,101        |
| Net Change in Reserve FY2025 to be booked June 30 | (1,210,150)       | (4,319,829)      | -                | 4,387,670        | -                | (404,442)        | 442,231           |
| Projected Balance FY2025                          | 12,297,620        | 6,992,886        | 1,000,000        | 4,542,231        | -                | 652,613          | -                 |
| Budgeted Additions to the Reserve FY2026          | 1,439,000         | -                | -                | 2,246,500        | -                | -                | 3,685,500         |
| Budgeted Reductions to the Reserve FY2026         | -                 | -                | -                | -                | -                | -                | -                 |
| Budgeted Balance FY2026                           | 13,736,620        | 6,992,886        | 1,000,000        | 6,788,731        | -                | 652,613          | 30,717,601        |
| <b>TARGET FY2026</b>                              | <b>13,122,417</b> | <b>6,734,839</b> | <b>2,464,374</b> | <b>4,723,684</b> | <b>2,341,732</b> | <b>5,225,879</b> | <b>34,612,925</b> |

**Total Reserves Over<Under> Target**

|         |         |             |           |             |             |             |
|---------|---------|-------------|-----------|-------------|-------------|-------------|
| 614,203 | 258,047 | (1,464,374) | 2,065,047 | (2,341,732) | (4,573,265) | (3,895,324) |
|---------|---------|-------------|-----------|-------------|-------------|-------------|

**Capital Plan with Funding Sources Schedule  
FY2026 Budget**

See 10-Year Capital Plan for Detailed Listing of Projects

|                                                              | Electric Prod  | Elec Dist        | Gas            | Water Prod       | Water Dist       | Wastewater       | TOTAL             |
|--------------------------------------------------------------|----------------|------------------|----------------|------------------|------------------|------------------|-------------------|
| Capital Projects Funded through Reserve or Unrestricted Cash | 780,000        | 2,075,000        | 475,000        | 1,858,500        | 300,000          | 695,000          | 6,183,500         |
| Capital Projects Funded through Debt                         |                |                  |                | 1,000,000        | 2,300,000        | 2,000,000        | 5,300,000         |
| Capital Projects Funded through Grants                       |                |                  |                | 1,500,000        | 1,200,000        |                  | 2,700,000         |
| Capital Projects Funded through Other Sources                |                |                  |                | 100,000          |                  |                  | 100,000           |
| <b>Total Capital Projects</b>                                | <b>780,000</b> | <b>2,075,000</b> | <b>475,000</b> | <b>4,458,500</b> | <b>3,800,000</b> | <b>2,695,000</b> | <b>14,283,500</b> |

Cash Projection by Priority of Budgeted Expenditures Schedule  
FY2026 to FY2035

**ELECTRIC PRODUCTION**

Beginning Cash - Unrestricted per FY24 ACFR  
Beginning Cash - Restricted Including Reserves per FY24 ACFR  
Total Cash per FY24 ACFR

Beginning Cash - Unrestricted per FY25 Projected  
Beginning Cash - Restricted Including Reserves per FY25 Projected  
Total Cash per FY25 Projected

Total Budgeted Revenue (including transfers-in/grants/loans)  
Intrafund Charges/Commodities

*Budgeted Expenditures by Priority per Charter or Utilities Financial Policies*

|                                                                                                                                                 | FY2026       | FY2027       | FY2028       | FY2029       | FY2030       | FY2031       | FY2032        | FY2033        | FY2034        | FY2035       |
|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|--------------|
| 1. Current Operations Budget (Including Normal Maintenance) Expense                                                                             | (59,652,869) | (66,113,313) | (76,272,023) | (91,041,282) | (87,693,900) | (93,664,805) | (100,842,306) | (101,371,805) | (101,791,655) | (99,791,655) |
| 2. Bond & Other Debt Service Expense                                                                                                            | (577,462)    | (571,180)    | (569,918)    | (564,481)    | (555,240)    | -            | -             | -             | -             | -            |
| 3b. Capital Plan for FY2026 - Replacement Expense                                                                                               | -            | -            | -            | -            | -            | -            | -             | -             | -             | -            |
| 4a. Franchise Fee (paid to the General Fund) Expense                                                                                            | -            | -            | -            | -            | -            | -            | -             | -             | -             | -            |
| 4b. In Lieu Taxes (paid to the General Fund) Expense                                                                                            | -            | -            | -            | -            | -            | -            | -             | -             | -             | -            |
| 5a. Capital Additions and Improvements for FY2026 - Capital Expense                                                                             | (780,000)    | (550,000)    | (500,000)    | -            | -            | -            | -             | -             | -             | -            |
| <b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>                                                                       |              |              |              |              |              |              |               |               |               |              |
| 3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction                                                                   | -            | -            | -            | -            | -            | -            | -             | -             | -             | -            |
| 3a. Move unrestricted cash to restricted cash to fund Replacement Reserve                                                                       | -            | -            | -            | -            | -            | -            | -             | -             | -             | -            |
| w. Net Add/Reduction - Util Operating Reserve                                                                                                   | 1,400,000    | -            | -            | -            | -            | 700,000      | -             | -             | -             | -            |
| x. Net Add/Reduction - Util Retirement/Reclamation Reserve                                                                                      | 39,000       | 39,000       | 39,000       | 39,000       | 39,000       | 39,000       | 39,000        | 39,000        | 39,000        | 39,000       |
| y. Net Add/Reduction - Util Rate Stabilization Reserve                                                                                          | -            | -            | -            | -            | -            | -            | -             | -             | -             | -            |
| z. Net Add/Reduction - Util Contingency Reserve                                                                                                 | -            | -            | -            | -            | -            | -            | -             | -             | -             | -            |
| w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves                                                                  | (1,439,000)  | (39,000)     | (39,000)     | (39,000)     | (39,000)     | (739,000)    | (39,000)      | (39,000)      | (39,000)      | (39,000)     |
| Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)                                     | (61,010,331) | (67,234,493) | (77,341,942) | (91,605,762) | (88,249,141) | (93,664,805) | (100,842,306) | (101,371,805) | (101,791,655) | (99,791,655) |
| Net Cash Budgeted Sources and Uses (Operating Profit)                                                                                           | \$ 3,293,359 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000  | \$ 2,000,000  | \$ 2,000,000  | \$ 2,000,000 |
| 6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools) Transfers to Other Funds                                       | (2,000,000)  | (2,000,000)  | (2,000,000)  | (2,000,000)  | (2,000,000)  | (2,000,000)  | (2,000,000)   | (2,000,000)   | (2,000,000)   | (2,000,000)  |
| 6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below. | \$ 1,293,359 | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ -          | \$ -          | \$ 2,000,000 |

Projected Ending Cash - Unrestricted  
Projected Ending Cash - Restricted  
Total Projected Ending Cash

Funded Reserve Balances

Reserve Targets

Total Reserves Over/Under Target

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds  
FY2026 to FY2035  
ELECTRIC PRODUCTION

Operations Reserve (180 days of bud operations and maint)

|                                    | FY2026           | FY2027           | FY2028           | FY2029           | FY2030           | FY2031           | FY2032           | FY2033           | FY2034           | FY2035           |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                  | 1,829,600        | 3,229,600        | 3,229,600        | 3,229,600        | 3,229,600        | 3,229,600        | 3,929,600        | 3,929,600        | 3,929,600        | 3,929,600        |
| Budgeted Additions to the Reserve  | 1,400,000        | -                | -                | -                | -                | 700,000          | -                | -                | -                | -                |
| Budgeted Reductions to the Reserve | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| Budgeted Balance                   | 3,229,600        | 3,229,600        | 3,229,600        | 3,229,600        | 3,229,600        | 3,929,600        | 3,929,600        | 3,929,600        | 3,929,600        | 3,929,600        |
| <b>TARGET</b>                      | <b>5,255,252</b> | <b>5,412,910</b> | <b>5,575,297</b> | <b>5,742,556</b> | <b>5,914,833</b> | <b>6,092,278</b> | <b>6,275,046</b> | <b>6,463,297</b> | <b>6,657,196</b> | <b>6,856,912</b> |

Debt Service Reserve (as required by loan docs)

|                                    |                |                |                |                |           |          |          |          |          |          |
|------------------------------------|----------------|----------------|----------------|----------------|-----------|----------|----------|----------|----------|----------|
| Beginning Balance                  | 638,181        | 638,181        | 638,181        | 638,181        | 638,181   | -        | -        | -        | -        | -        |
| Budgeted Additions to the Reserve  | -              | -              | -              | -              | -         | -        | -        | -        | -        | -        |
| Budgeted Reductions to the Reserve | -              | -              | -              | -              | -         | -        | -        | -        | -        | -        |
| Budgeted Balance                   | 638,181        | 638,181        | 638,181        | 638,181        | (638,181) | -        | -        | -        | -        | -        |
| <b>TARGET</b>                      | <b>638,181</b> | <b>638,181</b> | <b>638,181</b> | <b>638,181</b> | <b>-</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

Retirement/Reclamation Reserve (per agreements)

|                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                  | 9,521,439        | 9,560,439        | 9,599,439        | 9,638,439        | 9,677,439        | 9,716,439        | 9,755,439        | 9,794,439        | 9,833,439        | 9,872,439        |
| Budgeted Additions to the Reserve  | 39,000           | 39,000           | 39,000           | 39,000           | 39,000           | 39,000           | 39,000           | 39,000           | 39,000           | 39,000           |
| Budgeted Reductions to the Reserve | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| Budgeted Balance                   | 9,560,439        | 9,599,439        | 9,638,439        | 9,677,439        | 9,716,439        | 9,755,439        | 9,794,439        | 9,833,439        | 9,872,439        | 9,911,439        |
| <b>TARGET</b>                      | <b>6,718,771</b> | <b>6,766,355</b> | <b>6,815,842</b> | <b>6,867,308</b> | <b>6,900,000</b> | <b>6,900,000</b> | <b>6,900,000</b> | <b>6,900,000</b> | <b>6,900,000</b> | <b>6,900,000</b> |

Capital Expenditures Reserve (annual deprec + 2.5%)

|                                      |                |                |                |                |                |                |                |                |                |                |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Beginning Balance                    | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        |
| Budgeted Additions to the Reserve    | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Budgeted Reductions to the Reserve   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Budgeted Balance                     | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        | 308,400        |
| <b>TARGET (annual deprec + 2.5%)</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> | <b>304,971</b> |

Rate Stabilization Reserve (where pass-through rate for commodities not in place)

|                                    |          |          |          |          |          |          |          |          |          |          |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Beginning Balance                  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Additions to the Reserve  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Reductions to the Reserve | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Balance                   | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>TARGET</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)

|                                    |          |          |          |          |          |          |          |          |          |          |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Beginning Balance                  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Additions to the Reserve  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Reductions to the Reserve | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Balance                   | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>TARGET</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

Bond Proceeds Restricted

|                                    |          |          |          |          |          |          |          |          |          |          |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Beginning Balance                  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Additions to the Reserve  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Reductions to the Reserve | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Balance                   | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>TARGET</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

Schedule of Funds  
FY2026 to FY2035  
ELECTRIC PRODUCTION

TOTAL RESERVES/RESTRICTED CASH

|                                    |            |            |            |            |            |            |            |            |            |            |            |
|------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Beginning Balance                  | 12,297,620 | 13,736,620 | 13,775,620 | 13,814,620 | 13,853,620 | 13,254,439 | 13,993,439 | 14,032,439 | 14,071,439 | 14,110,439 | 14,149,439 |
| Budgeted Additions to the Reserve  | 1,439,000  | 39,000     | 39,000     | 39,000     | 39,000     | 39,000     | 39,000     | 39,000     | 39,000     | 39,000     | 39,000     |
| Budgeted Reductions to the Reserve | -          | -          | -          | -          | (638,181)  | -          | -          | -          | -          | -          | -          |
| Budgeted Balance                   | 13,736,620 | 13,775,620 | 13,814,620 | 13,853,620 | 13,254,439 | 13,993,439 | 14,032,439 | 14,071,439 | 14,110,439 | 14,149,439 | 14,188,439 |
| TARGET                             | 12,917,175 | 13,122,417 | 13,334,291 | 13,553,016 | 13,119,804 | 13,297,249 | 13,480,017 | 13,668,268 | 13,862,167 | 14,061,883 | 14,261,883 |
| Total Reserves Over<Under> Target  | 819,445    | 653,203    | 480,329    | 300,604    | 134,635    | 696,190    | 552,422    | 403,171    | 248,272    | 87,556     | 87,556     |

**Capital Plan with Funding Sources Schedule**  
**FY2026 to FY2035**  
 See 10-Year Capital Plan for Detailed Listing of Projects  
**ELECTRIC PRODUCTION**

|                                                              | FY2026         | FY2027         | FY2028         | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 |
|--------------------------------------------------------------|----------------|----------------|----------------|--------|--------|--------|--------|--------|--------|--------|
| Capital Projects Funded through Reserve or Unrestricted Cash | 780,000        | 550,000        | 500,000        |        |        |        |        |        |        |        |
| Capital Projects Funded through Debt                         | -              | -              | -              | -      | -      | -      | -      | -      | -      | -      |
| Capital Projects Funded through Grants                       | -              | -              | -              | -      | -      | -      | -      | -      | -      | -      |
| Capital Projects Funded through Other Sources                | -              | -              | -              | -      | -      | -      | -      | -      | -      | -      |
| <b>Total Capital Projects</b>                                | <b>780,000</b> | <b>550,000</b> | <b>500,000</b> | -      | -      | -      | -      | -      | -      | -      |





Schedule of Funds  
FY2026 to FY2035

ELECTRIC DISTRIBUTION

|                                                                                          | FY2026         | FY2027         | FY2028         | FY2029         | FY2030         | FY2031         | FY2032         | FY2033         | FY2034         | FY2035         |
|------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Contingency Reserve (single largest equipment with potential for failure DPU Asset Team) |                |                |                |                |                |                |                |                |                |                |
| Beginning Balance                                                                        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 700,000        |
| Budgeted Additions to the Reserve                                                        | -              | -              | -              | -              | -              | -              | -              | -              | -              | 100,000        |
| Budgeted Reductions to the Reserve                                                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Budgeted Balance                                                                         | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 600,000        | 700,000        | 700,000        |
| <b>TARGET</b>                                                                            | <b>600,000</b> | <b>618,000</b> | <b>627,270</b> | <b>636,679</b> | <b>646,229</b> | <b>655,923</b> | <b>665,762</b> | <b>675,748</b> | <b>685,884</b> | <b>696,172</b> |

Bond Proceeds Restricted (no outstanding bond proceeds at this time)

|                                    |          |          |          |          |          |          |          |          |          |          |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Beginning Balance                  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Additions to the Reserve  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Reductions to the Reserve | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Balance                   | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>TARGET</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

TOTAL RESERVES/RESTRICTED CASH

|                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                  | 6,992,886        | 6,992,886        | 6,992,886        | 6,992,886        | 6,992,886        | 6,992,886        | 6,864,397        | 6,989,397        | 7,124,397        | 6,618,000        |
| Budgeted Additions to the Reserve  | -                | -                | -                | -                | -                | 125,000          | 125,000          | 135,000          | 233,000          | 140,000          |
| Budgeted Reductions to the Reserve | -                | -                | -                | -                | -                | (253,489)        | -                | -                | (739,397)        | -                |
| Budgeted Balance                   | 6,992,886        | 6,992,886        | 6,992,886        | 6,992,886        | 6,992,886        | 6,864,397        | 6,989,397        | 7,124,397        | 6,618,000        | 6,758,000        |
| <b>TARGET</b>                      | <b>6,606,477</b> | <b>6,734,839</b> | <b>6,857,782</b> | <b>6,984,275</b> | <b>7,114,421</b> | <b>6,994,839</b> | <b>7,132,618</b> | <b>7,274,382</b> | <b>6,680,853</b> | <b>6,830,946</b> |

Total Reserves Over<Under> Target

|  |         |         |         |       |           |           |           |           |          |          |
|--|---------|---------|---------|-------|-----------|-----------|-----------|-----------|----------|----------|
|  | 386,409 | 258,047 | 135,104 | 8,611 | (121,535) | (130,442) | (143,221) | (149,985) | (62,853) | (72,946) |
|--|---------|---------|---------|-------|-----------|-----------|-----------|-----------|----------|----------|

**Capital Plan with Funding Sources Schedule  
FY2026 to FY2035**  
See 10-Year Capital Plan for Detailed Listing of Projects

| <b>ELECTRIC DISTRIBUTION</b>                                 | <b>FY2026</b>       | <b>FY2027</b>       | <b>FY2028</b>       | <b>FY2029</b>       | <b>FY2030</b>       | <b>FY2031</b>       | <b>FY2032</b>       | <b>FY2033</b>       | <b>FY2034</b>       | <b>FY2035</b>       |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Capital Projects Funded through Reserve or Unrestricted Cash | \$ 2,075,000        | \$ 2,400,000        | \$ 450,000          | \$ 3,950,000        | \$ 4,150,000        | \$ 2,750,000        | \$ 2,200,000        | \$ 1,700,000        | \$ 1,700,000        | \$ 1,700,000        |
| Capital Projects Funded through Debt                         | -                   | -                   | 9,500,000           | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Capital Projects Funded through Grants                       | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Capital Projects Funded through Other Sources                | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Total Capital Projects</b>                                | <b>\$ 2,075,000</b> | <b>\$ 2,400,000</b> | <b>\$ 9,950,000</b> | <b>\$ 3,950,000</b> | <b>\$ 4,150,000</b> | <b>\$ 2,750,000</b> | <b>\$ 2,200,000</b> | <b>\$ 1,700,000</b> | <b>\$ 1,700,000</b> | <b>\$ 1,700,000</b> |

Cash Projection by Priority of Budgeted Expenditures Schedule  
FY2026 to FY2035

GAS DISTRIBUTION

Beginning Cash - Unrestricted per FY24 ACFR  
Beginning Cash - Restricted Including Reserves per FY24 ACFR  
Total Cash Per FY24 ACFR

Beginning Cash - Unrestricted per FY25 Projected  
Beginning Cash - Restricted Including Reserves per FY25 Projected  
Total Cash Per FY25 Projected

Total Budgeted Revenue (including transfers-in/grants/loans)  
Intrafund Charges/Commodities

Budgeted Expenditures by Priority per Charter or Utilities Financial Policies

1. Current Operations Budget (Including Normal Maintenance) Expense

2. Bond & Other Debt Service Expense

3b. Capital Plan for FY2026 - Replacement Expense

4a. Franchise Fee (paid to the General Fund) Expense  
4b. In Lieu Taxes (paid to the General Fund) Expense

5a. Capital Additions and Improvements for FY2026 - Capital Expense

Cash Projection for Other Utilities Reserves per Schedule of Funds

3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction  
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve  
w. Net Add/Reduction - Util Operating Reserve  
x. Net Add/Reduction - Util Retirement/Reclamation Reserve  
y. Net Add/Reduction - Util Rate Stabilization Reserve  
z. Net Add/Reduction - Util Contingency Reserve  
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves

Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)

Net Cash Budgeted Sources and Uses (Operating Profit)

6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)

6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.

Projected Ending Cash - Unrestricted  
Projected Ending Cash - Restricted  
Total Projected Ending Cash

Funded Reserve Balances  
Reserve Targets

Total Reserves Over<Under> Target

A - Transfer and recording in the GL moving cash from unrestricted to restricted for established Reserves

|                | FY2026       | FY2027       | FY2028       | FY2029       | FY2030       | FY2031       | FY2032        | FY2033        | FY2034        | FY2035        |
|----------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| \$ 512,995     |              |              |              |              |              |              |               |               |               |               |
| \$ 1,000,000   |              |              |              |              |              |              |               |               |               |               |
| \$ 1,512,995   |              |              |              |              |              |              |               |               |               |               |
| \$ 1,351,837   | \$ 1,995,996 | \$ 1,942,092 | \$ 1,942,092 | \$ 2,485,721 | \$ 3,610,823 | \$ 4,873,953 | \$ 5,894,730  | \$ 7,004,195  | \$ 8,082,327  | \$ 8,905,064  |
| \$ 1,000,000   | \$ 1,000,000 | \$ 2,000,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,815,000  | \$ 2,815,000  | \$ 2,815,000  | \$ 3,031,640  |
| \$ 2,351,837   | \$ 2,995,996 | \$ 3,942,092 | \$ 3,942,092 | \$ 5,085,721 | \$ 6,210,823 | \$ 7,473,953 | \$ 8,709,730  | \$ 9,819,195  | \$ 10,897,327 | \$ 11,936,704 |
| 8,423,553      | 8,695,496    | 8,970,101    | 9,260,009    | 9,562,844    | 9,779,285    | 10,002,944   | 10,229,760    | 10,457,337    | 10,688,127    |               |
| (3,444,000)    | (3,548,000)  | (3,655,000)  | (3,765,000)  | (3,878,000)  | (3,995,000)  | (4,115,000)  | (4,239,000)   | (4,367,000)   | (4,499,000)   |               |
|                |              |              |              |              |              |              |               |               |               |               |
| (3,154,893)    | (3,249,734)  | (3,348,006)  | (3,448,986)  | (3,552,666)  | (3,660,036)  | (3,770,087)  | (3,883,809)   | (4,001,193)   | (4,121,228)   |               |
| -              | -            | -            | -            | -            | -            | -            | -             | -             | -             | -             |
|                |              |              |              |              |              |              |               |               |               |               |
| (223,521)      | (230,227)    | (237,134)    | (244,248)    | (251,575)    | (259,122)    | (266,896)    | (274,903)     | (283,150)     | (291,645)     |               |
| (91,300)       | (94,039)     | (96,860)     | (99,766)     | (102,759)    | (105,842)    | (109,017)    | (112,288)     | (115,657)     | (119,127)     |               |
| (475,000)      | (225,000)    | (75,000)     | (150,000)    | (75,000)     | (75,000)     | (175,000)    | (175,000)     | (175,000)     | (175,000)     |               |
|                |              |              |              |              |              |              |               |               |               |               |
| -              | 200,000      | 194,000      | -            | -            | -            | 101,000      | -             | -             | -             | -             |
| -              | (200,000)    | (194,000)    | -            | -            | -            | (101,000)    | -             | -             | -             | -             |
| -              | 800,000      | 206,000      | -            | -            | -            | -            | -             | -             | 216,640       | -             |
| -              | -            | -            | -            | -            | -            | -            | -             | -             | -             | -             |
| -              | -            | -            | -            | -            | -            | -            | -             | -             | -             | -             |
| -              | 200,000      | -            | -            | -            | -            | 114,000      | -             | -             | -             | 39,000        |
| -              | (800,000)    | (406,000)    | -            | -            | -            | (114,000)    | -             | -             | (216,640)     | (39,000)      |
| (7,388,714)    | (7,347,000)  | (7,412,000)  | (7,708,000)  | (7,860,000)  | (8,095,000)  | (8,436,000)  | (8,685,000)   | (8,942,000)   | (9,206,000)   |               |
| \$ 1,034,839   | \$ 1,348,496 | \$ 1,558,101 | \$ 1,552,009 | \$ 1,702,844 | \$ 1,684,285 | \$ 1,566,944 | \$ 1,544,760  | \$ 1,515,337  | \$ 1,482,127  |               |
| (390,680)      | (402,400)    | (414,472)    | (426,907)    | (439,714)    | (448,508)    | (457,478)    | (466,628)     | (475,960)     | (485,479)     |               |
| \$ 644,159     | \$ 946,096   | \$ 1,143,629 | \$ 1,125,102 | \$ 1,263,130 | \$ 1,235,777 | \$ 1,109,466 | \$ 1,078,132  | \$ 1,039,377  | \$ 996,648    |               |
| \$ 1,995,996   | \$ 1,942,092 | \$ 2,485,721 | \$ 3,610,823 | \$ 4,873,953 | \$ 5,894,730 | \$ 7,004,195 | \$ 8,082,327  | \$ 8,905,064  | \$ 9,862,713  |               |
| \$ 1,000,000   | \$ 2,000,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,815,000 | \$ 2,815,000 | \$ 2,815,000  | \$ 3,031,640  | \$ 3,070,640  |               |
| \$ 2,995,996   | \$ 3,942,092 | \$ 5,085,721 | \$ 6,210,823 | \$ 7,473,953 | \$ 8,709,730 | \$ 9,819,195 | \$ 10,897,327 | \$ 11,936,704 | \$ 12,933,353 |               |
| \$ 1,000,000   | \$ 2,000,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,815,000 | \$ 2,815,000 | \$ 2,815,000  | \$ 3,031,640  | \$ 3,070,640  |               |
| \$ 2,464,374   | \$ 2,525,044 | \$ 2,586,307 | \$ 2,649,290 | \$ 2,714,001 | \$ 2,780,938 | \$ 2,849,618 | \$ 2,920,540  | \$ 2,993,712  | \$ 3,069,143  |               |
| \$ (1,464,374) | \$ (525,044) | \$ 13,693    | \$ (49,290)  | \$ (114,001) | \$ 34,062    | \$ (34,618)  | \$ (105,540)  | \$ 37,928     | \$ 1,497      |               |



Schedule of Funds  
FY2026 to FY2035

GAS DISTRIBUTION

|                                                                                          | FY2026         | FY2027         | FY2028         | FY2029         | FY2030         | FY2031         | FY2032         | FY2033         | FY2034         | FY2035         |
|------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Contingency Reserve (single largest equipment with potential for failure DPU Asset Team) |                |                |                |                |                |                |                |                |                |                |
| Beginning Balance                                                                        | -              | -              | -              | 200,000        | 200,000        | 200,000        | 314,000        | 314,000        | 314,000        | 314,000        |
| Budgeted Additions to the Reserve                                                        | -              | -              | -              | 200,000        | 200,000        | 200,000        | 314,000        | 314,000        | 314,000        | 314,000        |
| Budgeted Reductions to the Reserve                                                       | -              | -              | 200,000        | -              | -              | 114,000        | -              | -              | -              | 39,000         |
| Budgeted Balance                                                                         | -              | -              | 200,000        | 200,000        | 200,000        | 314,000        | 314,000        | 314,000        | 314,000        | 353,000        |
| <b>TARGET</b>                                                                            | <b>270,000</b> | <b>278,100</b> | <b>286,443</b> | <b>295,036</b> | <b>303,887</b> | <b>313,004</b> | <b>322,394</b> | <b>332,066</b> | <b>342,028</b> | <b>352,289</b> |

Bond Proceeds Restricted (no outstanding bond proceeds at this time)

|                                    |   |   |   |   |   |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|---|---|---|---|---|
| Beginning Balance                  | - | - | - | - | - | - | - | - | - | - |
| Budgeted Additions to the Reserve  | - | - | - | - | - | - | - | - | - | - |
| Budgeted Reductions to the Reserve | - | - | - | - | - | - | - | - | - | - |
| Budgeted Balance                   | - | - | - | - | - | - | - | - | - | - |
| <b>TARGET</b>                      |   |   |   |   |   |   |   |   |   |   |

TOTAL RESERVES/RESTRICTED CASH

|                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                  | 1,000,000        | 1,000,000        | 2,000,000        | 2,600,000        | 2,600,000        | 2,600,000        | 2,815,000        | 2,815,000        | 2,815,000        | 3,031,640        |
| Budgeted Additions to the Reserve  | -                | 1,000,000        | 600,000          | -                | -                | 215,000          | -                | -                | 216,640          | 39,000           |
| Budgeted Reductions to the Reserve | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| Budgeted Balance                   | 1,000,000        | 2,000,000        | 2,600,000        | 2,600,000        | 2,600,000        | 2,815,000        | 2,815,000        | 2,815,000        | 3,031,640        | 3,070,640        |
| <b>TARGET</b>                      | <b>2,464,374</b> | <b>2,525,044</b> | <b>2,586,307</b> | <b>2,649,290</b> | <b>2,714,001</b> | <b>2,780,938</b> | <b>2,849,618</b> | <b>2,920,540</b> | <b>2,993,712</b> | <b>3,069,143</b> |
| Total Reserves Over<Under> Target  | (1,464,374)      | (525,044)        | 13,693           | (49,290)         | (114,001)        | 34,062           | (34,618)         | (105,540)        | 37,928           | 1,497            |

**Capital Plan with Funding Sources Schedule**

**FY2026 to FY2035**

See 10-Year Capital Plan for Detailed Listing of Projects

| <b>GAS DISTRIBUTION</b>                                      | <b>FY2026</b>  | <b>FY2027</b>  | <b>FY2028</b> | <b>FY2029</b>  | <b>FY2030</b> | <b>FY2031</b> | <b>FY2032</b>  | <b>FY2033</b>  | <b>FY2034</b>  | <b>FY2035</b>  |
|--------------------------------------------------------------|----------------|----------------|---------------|----------------|---------------|---------------|----------------|----------------|----------------|----------------|
| Capital Projects Funded through Reserve or Unrestricted Cash | 475,000        | 225,000        | 75,000        | 150,000        | 75,000        | 75,000        | 175,000        | 175,000        | 175,000        | 175,000        |
| Capital Projects Funded through Debt                         | -              | -              | -             | -              | -             | -             | -              | -              | -              | -              |
| Capital Projects Funded through Grants                       | -              | -              | -             | -              | -             | -             | -              | -              | -              | -              |
| Capital Projects Funded through Other Sources                | -              | -              | -             | -              | -             | -             | -              | -              | -              | -              |
| <b>Total Capital Projects</b>                                | <b>475,000</b> | <b>225,000</b> | <b>75,000</b> | <b>150,000</b> | <b>75,000</b> | <b>75,000</b> | <b>175,000</b> | <b>175,000</b> | <b>175,000</b> | <b>175,000</b> |

**Cash Projection by Priority of Budgeted Expenditures Schedule  
FY2026 to FY2035**

**WATER PRODUCTION**

Beginning Cash - Unrestricted per FY24 ACFR  
Beginning Cash - Restricted Including Reserves per FY24 ACFR  
Total Cash Per FY24 ACFR

Beginning Cash - Unrestricted per FY25 Projected  
Beginning Cash - Restricted Including Reserves per FY25 Projected  
Total Cash Per FY25 Projected

Total Budgeted Revenue (including transfers-in/grants/loans)  
Intrafund Charges/Commodities

*Budgeted Expenditures by Priority per Charter or Utilities Financial Policies*

1. Current Operations Budget (including Normal Maintenance) Expense

2. Bond & Other Debt Service Expense

3b. Capital Plan for FY2026 - Replacement Expense

4a. Franchise Fee (paid to the General Fund) Expense

4b. In Lieu Taxes (paid to the General Fund) Expense

5a. Capital Additions and Improvements for FY2026 - Capital Expense

**Cash Projection for Other Utilities Reserves per Schedule of Funds**

3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction

3a. Move unrestricted cash to restricted cash to fund Replacement Reserve

w. Net Add/Reduction - Util Operating Reserve

x. Net Add/Reduction - Util Retirement/Reclamation Reserve

y. Net Add/Reduction - Util Rate Stabilization Reserve

z. Net Add/Reduction - Util Contingency Reserve

w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves

Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)

Net Cash Budgeted Sources and Uses (Operating Profit)

6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)

6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.

**Projected Ending Cash - Unrestricted**

**Projected Ending Cash - Restricted**

**Total Projected Ending Cash**

**Funded Reserve Balances**

**Reserve Targets**

**Total Reserves Over<Under> Target**

*A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves*

|                                                                                                                                                 | FY2026         | FY2027        | FY2028        | FY2029        | FY2030        | FY2031        | FY2032        | FY2033        | FY2034        | FY2035        |
|-------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Beginning Cash - Unrestricted per FY24 ACFR                                                                                                     | \$ 10,464,285  |               |               |               |               |               |               |               |               |               |
| Beginning Cash - Restricted Including Reserves per FY24 ACFR                                                                                    | \$ 154,561     |               |               |               |               |               |               |               |               |               |
| Total Cash Per FY24 ACFR                                                                                                                        | \$ 10,618,846  |               |               |               |               |               |               |               |               |               |
| Beginning Cash - Unrestricted per FY25 Projected                                                                                                | \$ 11,208,474  | \$ 5,769,952  | \$ 5,757,294  | \$ 6,245,714  | \$ 6,984,595  | \$ 8,149,404  | \$ 8,704,053  | \$ 10,001,639 | \$ 10,610,224 | \$ 11,359,676 |
| Beginning Cash - Restricted Including Reserves per FY25 Projected                                                                               | \$ 154,561     | \$ 4,542,231  | \$ 4,542,231  | \$ 4,542,231  | \$ 4,544,231  | \$ 4,544,231  | \$ 4,444,231  | \$ 4,544,231  | \$ 4,544,231  | \$ 4,651,731  |
| Total Cash Per FY25 Projected                                                                                                                   | \$ 11,363,035  | \$ 10,312,183 | \$ 10,299,525 | \$ 10,787,945 | \$ 11,528,826 | \$ 12,693,635 | \$ 13,148,284 | \$ 14,545,870 | \$ 15,154,455 | \$ 16,011,407 |
| Total Budgeted Revenue (including transfers-in/grants/loans)                                                                                    | 4,948,731      | 4,950,764     | 4,372,568     | 6,007,735     | 4,611,120     | 4,687,036     | 10,269,494    | 2,877,657     | 2,968,292     | 3,231,953     |
| Intrafund Charges/Commodities                                                                                                                   | 4,200,000      | 4,459,900     | 4,593,697     | 4,731,508     | 4,873,453     | 5,019,657     | 5,170,246     | 5,325,354     | 5,485,114     | 5,485,114     |
| Budgeted Expenditures by Priority per Charter or Utilities Financial Policies                                                                   |                |               |               |               |               |               |               |               |               |               |
| 1. Current Operations Budget (including Normal Maintenance) Expense                                                                             | (4,852,965)    | (4,584,293)   | (4,586,315)   | (4,588,338)   | (4,590,362)   | (4,593,387)   | (4,594,413)   | (4,596,440)   | (4,598,468)   | (4,598,468)   |
| 2. Bond & Other Debt Service Expense                                                                                                            | (888,118)      | (1,039,029)   | (1,091,530)   | (1,134,524)   | (1,204,402)   | (1,159,657)   | (1,197,741)   | (1,497,986)   | (1,497,986)   | (1,497,987)   |
| 3b. Capital Plan for FY2026 - Replacement Expense                                                                                               | -              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 4a. Franchise Fee (paid to the General Fund) Expense                                                                                            | -              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 4b. In Lieu Taxes (paid to the General Fund) Expense                                                                                            | -              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 5a. Capital Additions and Improvements for FY2026 - Capital Expense                                                                             | (4,458,500)    | (3,800,000)   | (2,800,000)   | (4,275,500)   | (2,525,000)   | (3,500,000)   | (8,250,000)   | (1,500,000)   | (1,500,000)   | (1,500,000)   |
| Cash Projection for Other Utilities Reserves per Schedule of Funds                                                                              |                |               |               |               |               |               |               |               |               |               |
| 3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction                                                                   | A              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 3a. Move unrestricted cash to restricted cash to fund Replacement Reserve                                                                       | -              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| w. Net Add/Reduction - Util Operating Reserve                                                                                                   | 2,246,500      | -             | -             | 2,000         | -             | -             | -             | -             | 5,000         | -             |
| x. Net Add/Reduction - Util Retirement/Reclamation Reserve                                                                                      | -              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| y. Net Add/Reduction - Util Rate Stabilization Reserve                                                                                          | -              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| z. Net Add/Reduction - Util Contingency Reserve                                                                                                 | -              | -             | -             | -             | -             | -             | 100,000       | -             | 102,500       | -             |
| w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves                                                                  | A              | (2,246,500)   | -             | (2,000)       | -             | -             | (100,000)     | -             | (107,500)     | -             |
| Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)                                     | (10,199,583)   | (9,423,322)   | (8,477,845)   | (9,998,362)   | (8,319,764)   | (9,252,044)   | (14,042,154)  | (7,594,426)   | (7,596,454)   | (7,596,455)   |
| Net Cash Budgeted Sources and Uses (Operating Profit)                                                                                           | \$ (1,050,852) | \$ (12,658)   | \$ 488,420    | \$ 740,881    | \$ 1,164,809  | \$ 454,650    | \$ 1,397,586  | \$ 608,585    | \$ 856,952    | \$ 1,120,612  |
| 6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)                                                                | -              | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below. | \$ (1,050,852) | \$ (12,658)   | \$ 488,420    | \$ 740,881    | \$ 1,164,809  | \$ 454,650    | \$ 1,397,586  | \$ 608,585    | \$ 856,952    | \$ 1,120,612  |
| Projected Ending Cash - Unrestricted                                                                                                            | \$ 5,769,952   | \$ 5,757,294  | \$ 6,245,714  | \$ 6,984,595  | \$ 8,149,404  | \$ 8,704,053  | \$ 10,001,639 | \$ 10,610,224 | \$ 11,359,676 | \$ 12,480,288 |
| Projected Ending Cash - Restricted                                                                                                              | \$ 4,542,231   | \$ 4,542,231  | \$ 4,542,231  | \$ 4,544,231  | \$ 4,544,231  | \$ 4,444,231  | \$ 4,544,231  | \$ 4,544,231  | \$ 4,651,731  | \$ 4,651,731  |
| Total Projected Ending Cash                                                                                                                     | \$ 10,312,183  | \$ 10,299,525 | \$ 10,787,945 | \$ 11,528,826 | \$ 12,693,635 | \$ 13,148,284 | \$ 14,545,870 | \$ 15,154,455 | \$ 16,011,407 | \$ 17,132,019 |
| Funded Reserve Balances                                                                                                                         | \$ 4,542,231   | \$ 4,542,231  | \$ 4,542,231  | \$ 4,544,231  | \$ 4,544,231  | \$ 4,444,231  | \$ 4,544,231  | \$ 4,544,231  | \$ 4,651,731  | \$ 4,651,731  |
| Reserve Targets                                                                                                                                 | \$ 4,723,684   | \$ 4,607,035  | \$ 4,623,476  | \$ 4,640,381  | \$ 4,657,764  | \$ 4,575,639  | \$ 4,594,021  | \$ 4,612,925  | \$ 4,632,366  | \$ 4,651,368  |
| Total Reserves Over<Under> Target                                                                                                               | \$ (181,453)   | \$ (64,804)   | \$ (81,244)   | \$ (96,150)   | \$ (113,533)  | \$ (131,408)  | \$ (49,790)   | \$ (68,694)   | \$ 19,365     | \$ 363        |

**Schedule of Funds  
FY2026 to FY2035**

## WATER PRODUCTION

## Operations Reserve (180 days of bud operations and maint, excluding commodities)

|                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                  | -                | 2,246,500        | 2,246,500        | 2,248,500        | 2,248,500        | 2,248,500        | 2,248,500        | 2,248,500        | 2,253,500        |
| Budgeted Additions to the Reserve  | 2,246,500        |                  |                  |                  |                  |                  |                  |                  |                  |
| Budgeted Reductions to the Reserve |                  |                  |                  | 2,000            |                  |                  |                  |                  | 5,000            |
| Budgeted Balance                   | 2,246,500        | 2,246,500        | 2,246,500        | 2,248,500        | 2,248,500        | 2,248,500        | 2,248,500        | 2,248,500        | 2,253,500        |
| <b>TARGET</b>                      | <b>2,377,953</b> | <b>2,246,304</b> | <b>2,247,294</b> | <b>2,248,286</b> | <b>2,249,277</b> | <b>2,250,270</b> | <b>2,251,262</b> | <b>2,252,256</b> | <b>2,253,249</b> |

## Debt Service Reserve (as required by loan docs)

|                                    |                |                |                |                |                |                |           |          |          |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|----------|----------|
| Beginning Balance                  | 154,561        | 100,000        | 100,000        | 100,000        | 100,000        | 100,000        | 0         | 0        | 0        |
| Budgeted Additions to the Reserve  |                |                |                |                |                |                |           |          |          |
| Budgeted Reductions to the Reserve | (54,561)       |                |                |                |                |                | (100,000) |          |          |
| Budgeted Balance                   | 100,000        | 100,000        | 100,000        | 100,000        | 100,000        | 100,000        | 0         | 0        | 0        |
| <b>TARGET</b>                      | <b>100,000</b> | <b>100,000</b> | <b>100,000</b> | <b>100,000</b> | <b>100,000</b> | <b>100,000</b> | <b>-</b>  | <b>-</b> | <b>-</b> |

## Retirement/Reclamation Reserve (per agreements)

|                                    |   |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|---|
| Beginning Balance                  | - | - | - | - | - | - |
| Budgeted Additions to the Reserve  | - | - | - | - | - | - |
| Budgeted Reductions to the Reserve | - | - | - | - | - | - |
| Budgeted Balance                   | - | - | - | - | - | - |
| <b>TARGET</b>                      | - | - | - | - | - | - |

## Capital Expenditures Reserve

|                                      |           |                  |                  |                  |                  |                  |
|--------------------------------------|-----------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                    | -         | 1,745,731        | 1,745,731        | 1,745,731        | 1,745,731        | 1,745,731        |
| Budgeted Additions to the Reserve    | 1,745,731 |                  |                  |                  |                  |                  |
| Budgeted Reductions to the Reserve   |           |                  |                  |                  |                  |                  |
| Budgeted Balance                     |           | 1,745,731        | 1,745,731        | 1,745,731        | 1,745,731        | 1,745,731        |
| <b>TARGET (annual deprec + 2.5%)</b> |           | <b>1,745,731</b> | <b>1,745,731</b> | <b>1,745,731</b> | <b>1,745,731</b> | <b>1,745,731</b> |

## Rate Stabilization Reserve (where pass-through rate for commodities not in place)

|                                    |   |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|---|
| Beginning Balance                  | - | - | - | - | - | - |
| Budgeted Additions to the Reserve  | - | - | - | - | - | - |
| Budgeted Reductions to the Reserve | - | - | - | - | - | - |
| Budgeted Balance                   | - | - | - | - | - | - |
| <b>TARGET</b>                      | - | - | - | - | - | - |

Schedule of Funds  
FY2026 to FY2035

WATER PRODUCTION

|                                                                                          | FY2026         | FY2027         | FY2028         | FY2029         | FY2030         | FY2031         | FY2032         | FY2033         | FY2034         | FY2035         |
|------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Contingency Reserve (single largest equipment with potential for failure DPU Asset Team) |                |                |                |                |                |                |                |                |                |                |
| Beginning Balance                                                                        | -              | 450,000        | 450,000        | 450,000        | 450,000        | 450,000        | 450,000        | 550,000        | 550,000        | 652,500        |
| Budgeted Additions to the Reserve                                                        | 450,000        |                |                |                |                |                | 100,000        |                | 102,500        | -              |
| Budgeted Reductions to the Reserve                                                       |                |                |                |                |                |                |                |                |                |                |
| Budgeted Balance                                                                         |                |                |                |                |                |                |                |                |                |                |
| <b>TARGET</b>                                                                            | <b>500,000</b> | <b>515,000</b> | <b>530,450</b> | <b>546,364</b> | <b>562,755</b> | <b>579,638</b> | <b>597,027</b> | <b>614,938</b> | <b>633,386</b> | <b>652,388</b> |

Bond Proceeds Restricted (no outstanding bond proceeds at this time)

|                                    |          |          |          |          |          |          |          |          |          |          |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Beginning Balance                  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Additions to the Reserve  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Reductions to the Reserve | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Balance                   | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>TARGET</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

TOTAL RESERVES/RESTRICTED CASH

|                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                  | 154,561          | 4,542,231        | 4,542,231        | 4,542,231        | 4,544,231        | 4,544,231        | 4,444,231        | 4,544,231        | 4,544,231        | 4,651,731        |
| Budgeted Additions to the Reserve  | 4,442,231        | -                | -                | 2,000            | -                | -                | 100,000          | -                | 107,500          | -                |
| Budgeted Reductions to the Reserve | (54,561)         | -                | -                | -                | -                | (100,000)        | -                | -                | -                | -                |
| Budgeted Balance                   | <b>4,542,231</b> | <b>4,542,231</b> | <b>4,542,231</b> | <b>4,544,231</b> | <b>4,544,231</b> | <b>4,444,231</b> | <b>4,544,231</b> | <b>4,544,231</b> | <b>4,651,731</b> | <b>4,651,731</b> |
| <b>TARGET</b>                      | <b>4,723,684</b> | <b>4,607,035</b> | <b>4,623,476</b> | <b>4,640,381</b> | <b>4,657,764</b> | <b>4,575,639</b> | <b>4,594,021</b> | <b>4,612,925</b> | <b>4,632,366</b> | <b>4,651,368</b> |

Total Reserves Over<Under> Target

|  |           |          |          |          |           |           |          |          |        |     |
|--|-----------|----------|----------|----------|-----------|-----------|----------|----------|--------|-----|
|  | (181,453) | (64,804) | (81,244) | (96,150) | (113,533) | (131,408) | (49,790) | (68,694) | 19,365 | 363 |
|--|-----------|----------|----------|----------|-----------|-----------|----------|----------|--------|-----|

**Capital Plan with Funding Sources Schedule**

**FY2026 to FY2035**

See 10-Year Capital Plan for Detailed Listing of Projects

| <b>WATER PRODUCTION</b>                                      | <b>FY2026</b>    | <b>FY2027</b>    | <b>FY2028</b>    | <b>FY2029</b>    | <b>FY2030</b>    | <b>FY2031</b>    | <b>FY2032</b>    | <b>FY2033</b>    | <b>FY2034</b>    | <b>FY2035</b>    |
|--------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Capital Projects Funded through Reserve or Unrestricted Cash | 1,858,500        | 1,160,000        |                  | 775,500          | 505,000          | 1,500,000        | 750,000          | 1,500,000        | 1,500,000        | 1,500,000        |
| Capital Projects Funded through Debt                         | 1,000,000        | 1,056,000        | 1,120,000        | 1,400,000        | 808,000          | 2,000,000        | 7,500,000        |                  |                  |                  |
| Capital Projects Funded through Grants                       | 1,500,000        | 1,584,000        | 1,680,000        | 2,100,000        | 1,212,000        |                  |                  |                  |                  |                  |
| Capital Projects Funded through Other Sources                | 100,000          |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Total Capital Projects</b>                                | <b>4,458,500</b> | <b>3,800,000</b> | <b>2,800,000</b> | <b>4,275,500</b> | <b>2,525,000</b> | <b>3,500,000</b> | <b>8,250,000</b> | <b>1,500,000</b> | <b>1,500,000</b> | <b>1,500,000</b> |

**Cash Projection by Priority of Budgeted Expenditures Schedule  
FY2026 to FY2035**

|                                                                                                                                                 | FY2026                | FY2027                | FY2028                | FY2029                | FY2030                | FY2031                | FY2032                | FY2033                | FY2034              | FY2035              |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|---------------------|
| <b>WATER DISTRIBUTION</b>                                                                                                                       |                       |                       |                       |                       |                       |                       |                       |                       |                     |                     |
| Beginning Cash - Unrestricted per FY24 ACFR                                                                                                     | \$ 1,317,834          |                       |                       |                       |                       |                       |                       |                       |                     |                     |
| Beginning Cash - Restricted Including Reserves per FY24 ACFR                                                                                    | \$ -                  |                       |                       |                       |                       |                       |                       |                       |                     |                     |
| <b>Total Cash Per FY24 ACFR</b>                                                                                                                 | <b>\$ 1,317,834</b>   |                       |                       |                       |                       |                       |                       |                       |                     |                     |
| <b>Beginning Cash - Unrestricted per FY25 Projected</b>                                                                                         | <b>\$ (319,314)</b>   | <b>\$ (562,411)</b>   | <b>\$ (217,086)</b>   | <b>\$ (190,936)</b>   | <b>\$ 4,690</b>       | <b>\$ 318,829</b>     | <b>\$ 748,891</b>     | <b>\$ 1,307,518</b>   | <b>\$ 2,011,911</b> | <b>\$ 399,149</b>   |
| <b>Beginning Cash - Restricted Including Reserves per FY25 Projected</b>                                                                        | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>         | <b>\$ 2,370,579</b> |
| <b>Total Cash Per FY25 Projected</b>                                                                                                            | <b>\$ (319,314)</b>   | <b>\$ (562,411)</b>   | <b>\$ (217,086)</b>   | <b>\$ (190,936)</b>   | <b>\$ 4,690</b>       | <b>\$ 318,829</b>     | <b>\$ 748,891</b>     | <b>\$ 1,307,518</b>   | <b>\$ 2,011,911</b> | <b>\$ 2,769,728</b> |
| Total Budgeted Revenue (including transfers-in/grants/loans)                                                                                    | 11,196,636            | 9,201,101             | 8,317,745             | 8,647,055             | 8,989,538             | 9,353,690             | 9,734,870             | 10,037,770            | 10,352,982          | 10,678,458          |
| Intrafund Charges/Commodities                                                                                                                   | (4,200,000)           | (4,459,900)           | (4,593,697)           | (4,731,508)           | (4,873,453)           | (5,019,657)           | (5,170,246)           | (5,325,354)           | (5,485,114)         | (5,485,114)         |
| <b>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</b>                                                            |                       |                       |                       |                       |                       |                       |                       |                       |                     |                     |
| 1. Current Operations Budget (including Normal Maintenance) Expense                                                                             | (3,439,733)           | (3,043,130)           | (3,045,152)           | (3,047,175)           | (3,049,199)           | (3,051,224)           | (3,053,250)           | (3,055,277)           | (3,057,305)         | (3,057,305)         |
| 2. Bond & Other Debt Service Expense                                                                                                            | -                     | (152,747)             | (152,747)             | (152,747)             | (152,747)             | (152,747)             | (152,747)             | (152,747)             | (152,747)           | (152,747)           |
| 3b. Capital Plan for FY2026 - Replacement Expense                                                                                               | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| 4a. Franchise Fee (paid to the General Fund) Expense                                                                                            | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| 4b. In Lieu Taxes (paid to the General Fund) Expense                                                                                            | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| 5a. Capital Additions and Improvements for FY2026 - Capital Expense                                                                             | (3,800,000)           | (1,200,000)           | (500,000)             | (520,000)             | (600,000)             | (700,000)             | (800,000)             | (800,000)             | (900,000)           | (900,000)           |
| <b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>                                                                       |                       |                       |                       |                       |                       |                       |                       |                       |                     |                     |
| 3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction                                                                   | A                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| 3a. Move unrestricted cash to restricted cash to fund Replacement Reserve                                                                       | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| w. Net Add/Reduction - Util Operating Reserve                                                                                                   | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| x. Net Add/Reduction - Util Retirement/Reclamation Reserve                                                                                      | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| y. Net Add/Reduction - Util Rate Stabilization Reserve                                                                                          | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| z. Net Add/Reduction - Util Contingency Reserve                                                                                                 | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves                                                                  | A                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| <b>Total Projected Cash Use (excluding transfers from Unrestricted - Items 3a. and w through x.)</b>                                            | <b>(11,439,733)</b>   | <b>(8,855,777)</b>    | <b>(8,291,596)</b>    | <b>(8,451,430)</b>    | <b>(8,675,399)</b>    | <b>(8,923,628)</b>    | <b>(9,176,243)</b>    | <b>(9,333,378)</b>    | <b>(9,595,166)</b>  | <b>(9,595,166)</b>  |
| <b>Net Cash Budgeted Sources and Uses (Operating Profit)</b>                                                                                    | <b>\$ (243,097)</b>   | <b>\$ 345,325</b>     | <b>\$ 26,150</b>      | <b>\$ 195,626</b>     | <b>\$ 314,139</b>     | <b>\$ 430,062</b>     | <b>\$ 558,627</b>     | <b>\$ 704,393</b>     | <b>\$ 757,817</b>   | <b>\$ 1,083,293</b> |
| 6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)                                                                | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                   | -                   |
| 6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below. | \$ (243,097)          | \$ 345,325            | \$ 26,150             | \$ 195,626            | \$ 314,139            | \$ 430,062            | \$ 558,627            | \$ 704,393            | \$ 757,817          | \$ 1,083,293        |
| <b>Projected Ending Cash - Unrestricted</b>                                                                                                     | <b>\$ (562,411)</b>   | <b>\$ (217,086)</b>   | <b>\$ (190,936)</b>   | <b>\$ 4,690</b>       | <b>\$ 318,829</b>     | <b>\$ 748,891</b>     | <b>\$ 1,307,518</b>   | <b>\$ 2,011,911</b>   | <b>\$ 399,149</b>   | <b>\$ 1,482,441</b> |
| <b>Projected Ending Cash - Restricted</b>                                                                                                       | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 2,370,579</b> | <b>\$ 2,370,579</b> |
| <b>Total Projected Ending Cash</b>                                                                                                              | <b>\$ (562,411)</b>   | <b>\$ (217,086)</b>   | <b>\$ (190,936)</b>   | <b>\$ 4,690</b>       | <b>\$ 318,829</b>     | <b>\$ 748,891</b>     | <b>\$ 1,307,518</b>   | <b>\$ 2,011,911</b>   | <b>\$ 2,769,728</b> | <b>\$ 3,853,020</b> |
| <b>Funded Reserve Balances</b>                                                                                                                  | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 2,370,579</b> | <b>\$ 2,370,579</b> |
| <b>Reserve Targets</b>                                                                                                                          | <b>\$ 2,341,732</b>   | <b>\$ 2,502,845</b>   | <b>\$ 2,314,689</b>   | <b>\$ 2,322,045</b>   | <b>\$ 2,329,592</b>   | <b>\$ 2,337,337</b>   | <b>\$ 2,345,285</b>   | <b>\$ 2,353,442</b>   | <b>\$ 2,361,814</b> | <b>\$ 2,370,409</b> |
| <b>Total Reserves Over/Under Target</b>                                                                                                         | <b>\$ (2,341,732)</b> | <b>\$ (2,502,845)</b> | <b>\$ (2,314,689)</b> | <b>\$ (2,322,045)</b> | <b>\$ (2,329,592)</b> | <b>\$ (2,337,337)</b> | <b>\$ (2,345,285)</b> | <b>\$ (2,353,442)</b> | <b>\$ 8,765</b>     | <b>\$ 170</b>       |

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

**Schedule of Funds  
FY2026 to FY2035**

## WATER DISTRIBUTION

[illegible]

## Retirement/Reclamation Reserve (per agreements)

|                                    |   |   |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|---|---|
| Beginning Balance                  | - | - | - | - | - | - | - |
| Budgeted Additions to the Reserve  | - | - | - | - | - | - | - |
| Budgeted Reductions to the Reserve | - | - | - | - | - | - | - |
| Budgeted Balance                   | - | - | - | - | - | - | - |
| TARGET                             | - | - | - | - | - | - | - |

## Capital Expenditures Reserve

[illegible]

## Rate Stabilization Reserve (where pass-through rate for commodities not in place)

|                                    |   |   |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|---|---|
| Beginning Balance                  | - | - | - | - | - | - | - |
| Budgeted Additions to the Reserve  | - | - | - | - | - | - | - |
| Budgeted Reductions to the Reserve | - | - | - | - | - | - | - |
| Budgeted Balance                   | - | - | - | - | - | - | - |
| TARGET                             | - | - | - | - | - | - | - |

Schedule of Funds  
FY2026 to FY2035

WATER DISTRIBUTION

|                                                                                          | FY2026         | FY2027         | FY2028         | FY2029         | FY2030         | FY2031         | FY2032         | FY2033         | FY2034         | FY2035         |
|------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Contingency Reserve (single largest equipment with potential for failure DPU Asset Team) |                |                |                |                |                |                |                |                |                |                |
| Beginning Balance                                                                        | -              | -              | -              | -              | -              | -              | -              | -              | -              | 261,000        |
| Budgeted Additions to the Reserve                                                        | -              | -              | -              | -              | -              | -              | -              | -              | 261,000        | -              |
| Budgeted Reductions to the Reserve                                                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Budgeted Balance                                                                         | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| <b>TARGET</b>                                                                            | <b>200,000</b> | <b>206,000</b> | <b>212,180</b> | <b>218,545</b> | <b>225,101</b> | <b>231,854</b> | <b>238,810</b> | <b>245,974</b> | <b>253,353</b> | <b>260,954</b> |

Bond Proceeds Restricted (no outstanding bond proceeds at this time)

|                                    |          |          |          |          |          |          |          |          |          |          |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Beginning Balance                  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Additions to the Reserve  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Reductions to the Reserve | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Budgeted Balance                   | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>TARGET</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

TOTAL RESERVES/RESTRICTED CASH

|                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | 2,370,579        |
| Budgeted Additions to the Reserve  | -                | -                | -                | -                | -                | -                | -                | -                | 2,370,579        | -                |
| Budgeted Reductions to the Reserve | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| Budgeted Balance                   | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>TARGET</b>                      | <b>2,341,732</b> | <b>2,502,845</b> | <b>2,314,689</b> | <b>2,322,045</b> | <b>2,329,592</b> | <b>2,337,337</b> | <b>2,345,285</b> | <b>2,353,442</b> | <b>2,361,814</b> | <b>2,370,409</b> |

Total Reserves Over<Under> Target

|  |             |             |             |             |             |             |             |             |       |     |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------|-----|
|  | (2,341,732) | (2,502,845) | (2,314,689) | (2,322,045) | (2,329,592) | (2,337,337) | (2,345,285) | (2,353,442) | 8,765 | 170 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------|-----|

**Capital Plan with Funding Sources Schedule**

**FY2026 to FY2035**

See 10-Year Capital Plan for Detailed Listing of Projects

| <b>WATER DISTRIBUTION</b>                                    | <b>FY2026</b>    | <b>FY2027</b>    | <b>FY2028</b>  | <b>FY2029</b>  | <b>FY2030</b>  | <b>FY2031</b> | <b>FY2032</b>  | <b>FY2033</b>  | <b>FY2034</b>  | <b>FY2035</b>  |
|--------------------------------------------------------------|------------------|------------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|
| Capital Projects Funded through Reserve or Unrestricted Cash | 300,000          | -                | 500,000        | 520,000        | 600,000        | 75,000        | 800,000        | 800,000        | 900,000        | 900,000        |
| Capital Projects Funded through Debt                         | 2,300,000        | 480,000          |                |                |                |               | -              | -              | -              | -              |
| Capital Projects Funded through Grants                       | 1,200,000        | 720,000          |                |                |                |               |                |                |                |                |
| Capital Projects Funded through Other Sources                | -                | -                | -              | -              | -              | -             | -              | -              | -              | -              |
| <b>Total Capital Projects</b>                                | <b>3,800,000</b> | <b>1,200,000</b> | <b>500,000</b> | <b>520,000</b> | <b>600,000</b> | <b>75,000</b> | <b>800,000</b> | <b>800,000</b> | <b>900,000</b> | <b>900,000</b> |

**Cash Projection by Priority of Budgeted Expenditures Schedule  
FY2026 to FY2035**

|                                                                                                                                                 | FY2026         | FY2027         | FY2028         | FY2029         | FY2030         | FY2031         | FY2032         | FY2033         | FY2034         | FY2034       |
|-------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| <b>WASTEWATER (COLLECTION &amp; TREATMENT)</b>                                                                                                  |                |                |                |                |                |                |                |                |                |              |
| Beginning Cash - Unrestricted per FY24 ACFR                                                                                                     | \$ 4,120,659   |                |                |                |                |                |                |                |                |              |
| Beginning Cash - Restricted Including Reserves per FY24 ACFR                                                                                    | \$ 1,057,055   |                |                |                |                |                |                |                |                |              |
| Total Cash                                                                                                                                      | \$ 5,177,714   |                |                |                |                |                |                |                |                |              |
| <b>Beginning Cash - Unrestricted per Current FY Projected</b>                                                                                   | \$ 1,793,009   | \$ 935,124     | \$ 42,327      | \$ (68,954)    | \$ (358,312)   | \$ (135,529)   | \$ 553,348     | \$ 1,763,028   | \$ 2,891,800   | \$ (951,685) |
| <b>Beginning Cash - Restricted Including Reserves per Current FY Projected</b>                                                                  | \$ 1,057,055   | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 5,397,813 |
| <b>Total Cash Current FY Projected</b>                                                                                                          | \$ 2,850,064   | \$ 1,587,738   | \$ 694,940     | \$ 583,659     | \$ 294,301     | \$ 517,085     | \$ 1,205,961   | \$ 2,415,641   | \$ 3,544,413   | \$ 4,446,128 |
| Total Budgeted Revenue (including transfers-in/grants/loans)                                                                                    | 9,435,168      | 8,605,180      | 9,448,218      | 10,679,269     | 10,900,993     | 11,616,238     | 18,774,675     | 12,708,534     | 11,869,086     | 12,457,666   |
| Intrafund Charges/Commodities                                                                                                                   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -            |
| <b>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</b>                                                            |                |                |                |                |                |                |                |                |                |              |
| 1. Current Operations Budget (Including Normal Maintenance) Expense                                                                             | (5,877,852)    | (6,054,188)    | (6,235,814)    | (6,422,889)    | (6,615,576)    | (6,814,044)    | (7,018,466)    | (7,229,020)    | (7,445,891)    | (7,669,268)  |
| 2. Bond & Other Debt Service Expense                                                                                                            | (2,124,642)    | (2,235,790)    | (2,273,685)    | (2,326,738)    | (2,412,633)    | (2,478,318)    | (2,546,529)    | (2,950,742)    | (3,021,480)    | (3,021,480)  |
| 3b. Capital Plan for FY2026 - Replacement Expense                                                                                               | -              | -              | -              | -              | -              | -              | -              | -              | -              | -            |
| 4a. Franchise Fee (paid to the General Fund) Expense                                                                                            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -            |
| 4b. In Lieu Taxes (paid to the General Fund) Expense                                                                                            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -            |
| 5a. Capital Additions and Improvements for FY2026 - Capital Expense                                                                             | (2,695,000)    | (1,208,000)    | (1,050,000)    | (2,219,000)    | (1,650,000)    | (1,635,000)    | (8,000,000)    | (1,400,000)    | (500,000)      | (500,000)    |
| <b>Cash Projection for Other Utilities Reserves per Schedule of Funds</b>                                                                       |                |                |                |                |                |                |                |                |                |              |
| 3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction                                                                   | -              | -              | -              | -              | -              | -              | -              | -              | 901,500        | -            |
| 3a. Move unrestricted cash to restricted cash to fund Replacement Reserve                                                                       | -              | -              | -              | -              | -              | -              | -              | -              | (901,500)      | -            |
| w. Net Add/Reduction - Util Operating Reserve                                                                                                   | -              | -              | -              | -              | -              | -              | -              | -              | 3,758,000      | -            |
| x. Net Add/Reduction - Util Retirement/Reclamation Reserve                                                                                      | -              | -              | -              | -              | -              | -              | -              | -              | -              | -            |
| y. Net Add/Reduction - Util Rate Stabilization Reserve                                                                                          | -              | -              | -              | -              | -              | -              | -              | -              | -              | -            |
| z. Net Add/Reduction - Util Contingency Reserve                                                                                                 | -              | -              | -              | -              | -              | -              | -              | -              | 85,700         | -            |
| w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves                                                                  | -              | -              | -              | -              | -              | -              | -              | -              | (3,843,700)    | -            |
| Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)                                     | (10,697,494)   | (9,497,978)    | (9,559,499)    | (10,968,627)   | (10,678,209)   | (10,927,362)   | (17,564,995)   | (11,579,762)   | (10,967,371)   | (11,190,748) |
| Net Cash Budgeted Sources and Uses (Operating Profit)                                                                                           | \$ (1,262,326) | \$ (892,798)   | \$ (111,281)   | \$ (289,358)   | \$ 222,784     | \$ 688,876     | \$ 1,209,680   | \$ 1,128,772   | \$ 901,715     | \$ 1,266,918 |
| 6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)                                                                | -              | -              | -              | -              | -              | -              | -              | -              | -              | -            |
| 6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below. | \$ (1,262,326) | \$ (892,798)   | \$ (111,281)   | \$ (289,358)   | \$ 222,784     | \$ 688,876     | \$ 1,209,680   | \$ 1,128,772   | \$ 901,715     | \$ 1,266,918 |
| <b>Projected Ending Cash - Unrestricted</b>                                                                                                     | \$ 935,124     | \$ 42,327      | \$ (68,954)    | \$ (358,312)   | \$ (135,529)   | \$ 553,348     | \$ 1,763,028   | \$ 2,891,800   | \$ (951,685)   | \$ 315,233   |
| <b>Projected Ending Cash - Restricted</b>                                                                                                       | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 5,397,813 |
| <b>Total Projected Ending Cash</b>                                                                                                              | \$ 1,587,738   | \$ 694,940     | \$ 583,659     | \$ 294,301     | \$ 517,085     | \$ 1,205,961   | \$ 2,415,641   | \$ 3,544,413   | \$ 4,446,128   | \$ 5,713,047 |
| <b>Funded Reserve Balances</b>                                                                                                                  | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 652,613     | \$ 5,397,813 |
| <b>Reserve Targets</b>                                                                                                                          | \$ 4,466,387   | \$ 4,558,364   | \$ 4,653,016   | \$ 4,750,423   | \$ 4,850,667   | \$ 4,953,830   | \$ 5,060,000   | \$ 5,169,264   | \$ 5,281,715   | \$ 5,397,447 |
| <b>Total Reserves Over&lt;Under&gt; Target</b>                                                                                                  | \$ (3,813,773) | \$ (3,905,750) | \$ (4,000,403) | \$ (4,097,810) | \$ (4,198,053) | \$ (4,301,217) | \$ (4,407,386) | \$ (4,516,651) | \$ (4,616,098) | \$ 367       |

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

**Schedule of Funds  
FY2026 to FY2035**

## WASTEWATER (COLLECTION & TREATMENT)

|                                                                                         | Budgeted         | Actual           | Variance         | % Variance       |
|-----------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|
| <b>Operations Reserve (180 days of bud operations and maint, excluding commodities)</b> |                  |                  |                  |                  |
| Beginning Balance                                                                       | -                | -                | -                | -                |
| Budgeted Additions to the Reserve                                                       | -                | -                | -                | -                |
| Budgeted Reductions to the Reserve                                                      | -                | -                | -                | -                |
| Budgeted Balance                                                                        | -                | -                | -                | -                |
| <b>TARGET</b>                                                                           | <b>2,880,147</b> | <b>2,966,552</b> | <b>3,055,549</b> | <b>3,147,216</b> |
|                                                                                         |                  |                  | <b>3,338,882</b> | <b>3,439,048</b> |
|                                                                                         |                  |                  | <b>3,542,220</b> | <b>3,648,487</b> |
|                                                                                         |                  |                  | <b>3,758,000</b> | <b>3,757,941</b> |
|                                                                                         |                  |                  | <b>3,758,000</b> | <b>3,758,000</b> |

## Debt Service Reserve (as required by loan docs)

[illegible]

## Retirement/Reclamation Reserve (per agreements)

|                                    |   |   |   |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|---|---|---|
| Beginning Balance                  | - | - | - | - | - | - | - | - |
| Budgeted Additions to the Reserve  | - | - | - | - | - | - | - | - |
| Budgeted Reductions to the Reserve | - | - | - | - | - | - | - | - |
| Budgeted Balance                   | - | - | - | - | - | - | - | - |
| TARGET                             | - | - | - | - | - | - | - | - |

## Capital Expenditures Reserve

[illegible]

## Rate Stabilization Reserve (where pass-through rate for commodities not in place)

[illegible]



**Capital Plan with Funding Sources Schedule  
FY2026 to FY2035**  
See 10-Year Capital Plan for Detailed Listing of Projects

| <b>WASTEWATER (COLLECTION &amp; TREATMENT)</b>               | <b>FY2026</b>    | <b>FY2027</b>    | <b>FY2028</b>    | <b>FY2029</b>    | <b>FY2030</b>    | <b>FY2031</b>    | <b>FY2032</b>    | <b>FY2033</b>    | <b>FY2034</b>  | <b>FY2035</b>  |
|--------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|
| Capital Projects Funded through Reserve or Unrestricted Cash | 695,000          | 458,000          |                  | 519,000          | 350,000          | 285,000          |                  | -                | 500,000        | 500,000        |
| Capital Projects Funded through Debt                         | 2,000,000        | 750,000          | 1,050,000        | 1,700,000        | 1,300,000        | 1,350,000        | 8,000,000        | 1,400,000        | -              | -              |
| Capital Projects Funded through Grants                       | -                | -                | -                | -                | -                | -                | -                | -                | -              | -              |
| Capital Projects Funded through Other Sources                | -                | -                | -                | -                | -                | -                | -                | -                | -              | -              |
| <b>Total Capital Projects</b>                                | <b>2,695,000</b> | <b>1,208,000</b> | <b>1,050,000</b> | <b>2,219,000</b> | <b>1,650,000</b> | <b>1,635,000</b> | <b>8,000,000</b> | <b>1,400,000</b> | <b>500,000</b> | <b>500,000</b> |