



# Los Alamos County FY26 2nd Quarter Financial Overview

Cash & Investments

Budget Overview

Capital Improvement Projects (CIP)

Grants Status & Fiscal Impact

# OVERVIEW

# Cash & Investment Summary (General County)

## Summary Overview

Los Alamos County | LACO\_Operating Portfolio



December 31, 2025

### Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	40,860,372.13
Investments (Market Value + Accrued)	139,275,682.77
Book Yield	3.68%
Market Yield	3.52%
Effective Duration	1.58
Years to Maturity	1.70
Avg Credit Rating	AA+

### Allocation by Asset Class



### Strategic Structure

Account	Par Amount	Original Cost	Book Value	Market Value	Net Unrealized Gain (Loss)	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-General Investment Core	138,950,000.00	135,395,387.35	137,347,338.12	138,376,744.50	1,029,406.38	3.78%	2.04	2.08	ICE BofA 0-5 Year US Treasury Index
LACO-General Liquidity	40,860,372.13	40,860,372.13	40,860,372.13	40,860,372.13	0.00	3.36%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
<b>Total</b>	<b>179,810,372.13</b>	<b>176,255,759.48</b>	<b>178,207,710.25</b>	<b>179,237,116.63</b>	<b>1,029,406.38</b>	<b>3.68%</b>	<b>1.58</b>		

# Cash & Investment Summary (DPU Investments)

## Summary Overview

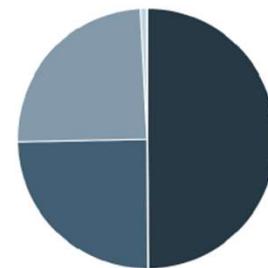
Los Alamos County | LACO\_Utility Portfolio



### Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	14,731,175.10
Investments (Market Value + Accrued)	42,843,766.93
Book Yield	4.27%
Market Yield	3.68%
Effective Duration	2.05
Years to Maturity	2.30
Avg Credit Rating	AA+

### Allocation by Asset Class



- US Treasury 49.9%
- Pooled Funds 24.8%
- US Agency 24.5%
- Money Market Fund 0.8%
- Bank Deposit 0.0%

### Strategic Structure

Account	Par Amount	Original Cost	Book Value	Market Value	Net Unrealized Gain (Loss)	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-Utility Core Investments	42,656,880.14	41,643,541.65	41,964,554.00	42,697,231.93	732,677.93	4.46%	2.72	2.88	80% ICE 0-5 Year Treasury, 20% ICE 5-10 Year Treasury
LACO-Utility Liquidity	14,253,294.96	14,253,294.96	14,253,294.96	14,253,294.96	0.00	3.70%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
<b>Total</b>	<b>56,910,175.10</b>	<b>55,896,836.61</b>	<b>56,217,848.96</b>	<b>56,950,526.89</b>	<b>732,677.93</b>	<b>4.27%</b>	<b>2.05</b>		

# Budget Overview

<b>General Fund Revenues as of 12/31/2025</b>	<b>FY 2026 Revised Budget</b>	<b>FY 2026 Jul-Dec Actual</b>	<b>FY2026 Remaining Budget</b>	<b>FY2026 % Collected</b>
<b>Revenues</b>				
Gross Receipts Tax	87,179,000	45,297,673	(41,881,327)	52%
Property Tax	9,799,377	5,948,498	(3,850,879)	61%
Federal Grants	731,148	255,908	(475,240)	35%
State Grants	1,381,923	336,782	(1,045,141)	24%
User Charges	2,461,970	1,161,268	(1,300,702)	47%
Interdepartmental Charges	15,397,772	6,306,020	(9,091,752)	41%
Investment/Interest Income	4,000,000	4,215,935	215,935	105%
Other	1,297,664	536,188	(761,476)	41%
<b>Total</b>	<b>122,248,854</b>	<b>64,058,273</b>	<b>(58,190,581)</b>	<b>52%</b>
<b>General Fund Revenues</b>				
	<b>FY 2025 Jul-Dec Actual</b>	<b>FY 2026 Jul-Dec Actual</b>	<b>Variance</b>	<b>% Variance</b>
<b>Revenues</b>				
Gross Receipts Tax	43,491,525	45,297,673	1,806,149	4%
Property Tax	5,653,567	5,948,498	294,931	5%
Federal Grants	14,113	255,908	241,795	1713%
State Grants	525,853	336,782	(189,070)	-36%
User Charges	1,153,198	1,161,268	8,070	1%
Interdepartmental Charges	5,777,446	6,306,020	528,574	9%
Investment/Interest Income	4,508,626	4,215,935	(292,691)	-6%
Other	663,097	536,188	(126,909)	-19%
<b>Total</b>	<b>61,787,425</b>	<b>64,058,273</b>	<b>2,270,849</b>	<b>4%</b>

# Budget Overview

<b>General Fund Expenditures as of 12/31/2025</b>	<b>FY 2026 Revised Budget</b>	<b>FY 2026 Jul-Dec Actual</b>	<b>FY2026 Remaining Budget</b>	<b>FY2026 % Spent</b>	<b>Salary &amp; Benefits Spent</b>
<b>Expenditures</b>					
County Council	646,212	294,059	352,153	46%	51%
County Assessor	707,283	426,245	281,038	60%	61%
County Clerk	1,317,316	567,144	750,172	43%	45%
County Sheriff	17,762	5,286	12,476	30%	50%
Municipal Court	755,123	369,947	385,176	49%	52%
Probate Court	8,496	3,099	5,397	36%	52%
County Manager	17,499,011	3,413,793	14,085,217	20%	49%
County Attorney	1,500,630	747,919	752,711	50%	52%
Administrative Services	62,532,719	9,266,959	53,265,759	15%	45%
Community Development	5,461,577	1,512,294	3,949,282	28%	44%
Community Services	20,097,843	8,982,673	11,115,170	45%	42%
Fire	10,555,127	4,046,264	6,508,863	38%	N/A
Police	19,542,051	9,283,699	10,258,352	48%	51%
Public Works	29,122,252	10,459,697	18,662,556	36%	44%
<b>TOTAL GENERAL FUND</b>	<b>169,763,402</b>	<b>49,379,078</b>	<b>120,384,324</b>	<b>29%</b>	<b>47%</b>

# Budget Overview

<b><i>General Fund Expenditures</i></b>	<b>FY 2025</b> <b>Jul-Sept Actual</b>	<b>FY 2026</b> <b>Jul-Dec Actual</b>	<b>Variance</b>	<b>% Variance</b>
<b>Expenditures</b>				
County Council	240,004	294,059	54,054	23%
County Assessor	318,727	426,245	107,518	34%
County Clerk	631,155	567,144	(64,011)	-10%
County Sheriff	5,748	5,286	(462)	-8%
Municipal Court	321,604	369,947	48,343	15%
Probate Court	2,755	3,099	344	13%
County Manager	2,425,705	3,413,793	988,088	41%
County Attorney	604,118	747,919	143,801	24%
Administrative Services	8,764,409	9,266,959	502,550	6%
Community Development	1,749,573	1,512,294	(237,278)	-14%
Community Services	7,678,380	8,982,673	1,304,294	17%
Fire	4,251,177	4,046,264	(204,913)	-5%
Police	7,381,430	9,283,699	1,902,269	26%
Public Works	7,815,596	10,459,697	2,644,100	34%
<b>TOTAL GENERAL FUND</b>	<b>42,190,380</b>	<b>49,379,078</b>	<b>7,188,698</b>	<b>17%</b>

## CIP Overview

### Capital Improvement Projects (CIP)

- **\$22M or 17% of Life-to-Date Budget**
- **Projects budgeted but not spent**
  - Fire Station 4 ~ \$15M
  - Betty Hart Renovations ~ \$4M
  - LA Downtown Revitalization ~ \$3.5M
  - Emergency Operations Center ~ \$5.2M
  - Denver Steels Phase 2 ~ \$5.4M

## CIP Overview

# Capital Improvement Projects (CIP)

- **Project Highlights:**
  - **Playground Renovation and ADA Improvements** (37th Street and Pinon) – Expected to be complete by May 2026
  - **Ball Fields** - 60% Spent
    - Spirio - Complete by Spring 2026
    - Bun Ryan – Complete by Spring 2026
  - **NM4 Crossing** – Design complete. Construction phase expected to be advertised for bids in March. 10% spent
  - **Streetlight Replacement** - Will procure up to 1,000 LED Streetlight Fixtures to replace existing High Pressure Sodium fixtures.

# Grants Status & Fiscal Impact

## Library & Recreation

- Library State Aid Grant was awarded in Nov
- GO Bond will be up for renewal in FY27

## Social Service –

- Recurring Grants have been awarded for FY26 (CHC, CYFD)

## Emergency Management

- SHSGP Operating Grant for FY26 has not been awarded
- EMPG Grant has not been awarded for FY26

## Police

- Recurring Grants are secure for FY26 (VAWA only)
- State distributions are expected for LERF
- State distribution was received for LEPP in the amount of \$153K

## Fire

- Assistance To Firefighters Grant (AFG) is pending reimbursement to the County.

# Grants Status & Fiscal Impact

## Transit

- Ongoing 5311 Operating Grant

## Utilities

- Ongoing capital project grants.

## Public Works

- Ongoing capital project grants.

## Airport

- Grant funding secured for the Hangar Project
- **Grant funding secured for Taxiway F design phase**