

Budget Revision 2025 - 37

BPU Meeting Date: Feb 19, 2025

Council Meeting Date: Feb 25, 2025

	Fund & Department	Org	Object	Revenue (decrease)	Transfers In	Transfers Out	Fund Balance (decrease)
1	General Fund	01140195	7653		\$ (527,058)		\$ -
2	General Fund	01140195	7651		\$ (721,179)		
3	Joint Utilities Fund - Gas	53185390	9601			\$ (527,058)	
4	Joint Utilities Fund - Electric Distribution	51285290	9601			\$ (721,179)	
5	Joint Utilities Fund - Gas	53185390	9654			\$ 362,814	
6	Joint Utilities Fund - Electric Distribution	51285290	9654			\$ 615,309	
7	Joint Utilities Fund - Water Distribution	54185499	7653		\$ 362,814		
8	Joint Utilities Fund - Water Distribution	54185499	7651		\$ 615,309		

Description: The purpose of this budget revision is to modify the budgeted revenue transfer for FY25 based on the FY24 ACFR to reflect Council action retaining the revenue transfer within the Joint Utilities Fund in lieu of transferring to the General Fund.

Fiscal Impact: The net fiscal impact to the Joint Utilities Fund is an decrease to transfers out in the amount of \$270,144, an increase in transfers in the amount of \$978,123. The net fiscal impact to the General Fund is an decrease to transfers in and fund balance in the amount of \$1,248,237.

Karen Kendall

2/10/2025

Preparer

Date

N/A

County Manager Approval if Required

Philo Shelton

Department Director Signature

Yvette Atencio

Budget Manager/Analyst Signature